



SALZER ELECTRONICS LTD

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January 23, 2023

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E),Mumbai – 400 051
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SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub: Business update - reg.

We wish to inform in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are enclosing herewith the Press Release dated 23.01.2023.

Please take the above on your record and disseminate to all stakeholders.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LTD

S.BASKARASUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY
(DIN :00003152 & FCS:4605)

Encl : As above

Business Update Release

Salzer sets up a new manufacturing facility strategically located in Hosur, Tamil Nadu

First phase of commercial production expected to commence in March 2023

**Plant to manufacture high demand products like Wire Harnesses
and Toroidal Transformers in first phase**

Initial investment cost of Rs. 15 Cr – through internal accruals

Coimbatore, January 23rd, 2023: Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), a capital goods engineering Company offering total and customised electrical solutions, is happy to announce that the Company commenced a new manufacturing facility at Hosur, Tamil Nadu at an initial investment cost of Rs. 15 Cr in order to expand the capacity of high demand products like Wire Harness and Toroidal Transformers initially. The investment is will through internal accruals

This new strategically located rented manufacturing facility spread over 8 acres of land which covers area of around 30,000 sq. ft aimed to create additional capacity as well as being closer to our customers. In First Phase the Company will use 15,000 sq. ft and balance in the second phase. The commercial production expected to commence from March 2023. Creating this facility at Hosur with proximity to presence of large Auto Component Suppliers, Two Wheeler Manufacturing companies, and other world leading manufacturers of electrical products in the region would gain more momentum with quick delivery and improve focus on customer requirement and satisfaction.

Management Comment:

Commenting on this development, Mr. Rajesh Doraiswamy, Joint Managing Director, Salzer Electronics Ltd said:

"I am happy to announce that we commenced a new manufacturing facility at Hosur, Tamil Nadu with an investment cost of Rs. 15 cr in order to expand the capacity for our high demand products like Wire Harness and Toroidal Transformers initially. With this new manufacturing facility, Salzer aims to provide timely delivery and high quality products to customers in India and abroad.

Strategically, as part of our growth and to follow a customer centric approach so as to serve our customers with more attention and less time, we made this humble beginning outside Coimbatore and going forward, the scalability of this Unit would increase based on demand for and growth of these products.

In line with our ethos, we continue to build on our technological capabilities while staying abreast with new trends and opportunities in the industry. I would like to thank the entire team of Salzer and all our stakeholders for supporting us and taking us forward."

About Salzer Electronics

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables, and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India. The Company caters to a wide range of products with four in-house manufacturing facilities, located in Coimbatore.
- The Company has a wide distribution network locally and globally, exporting to many countries. In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

For further information, please contact:

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