



August 9, 2023

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

BSE Scrip Code: 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Regulations and Disclosure Requirements) Regulations, 2015 read with the Securities and Exchange Board of India circular bearing reference no. CIR/CFD/CMD/4/2015 dated September 9, 2015

Ref: Grant of Options under Employee Stock Option Scheme

This is to inform you that the Compensation Committee (ESOS) of the Board, at its meeting held today, has approved grant of 83,497 stock options comprising of 4,000 performance based stock options and 79,497 time based stock options to eligible employee(s) of the Company under the Company's Employees Stock Option Scheme "JBCPL Employee Stock Option Scheme 2021" ("Scheme"). The exercise price for these options is Rs. 1,700 per share for 19,000 shares and Rs. 1,200 per share for 64,497 shares. The time based options shall vest over one to four years, while performance based options shall vest on or before 31-8-2027 subject to fulfilment of specified performance conditions.

After considering 95,059 stock options that have lapsed, total outstanding stock options stand at 28,99,121 (comprising of 13,49,638 time based stock options and 15,49,483 performance based stock options).

We request you to take the above disclosure on record.

Thanking you,
Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Ltd.

Sandeep Phadnis
Vice President-Secretarial
& Company Secretary

Registered Office:

J.B. Chemicals & Pharmaceuticals Limited,
CIN: L24390MH1976PLC019380
Neelam Centre, 'B' Wing, 4th Floor, Hind Cycle Road,
Worli, Mumbai – 400030, T:+91 22 24822222

Corporate Office:

J.B. Chemicals & Pharmaceuticals Limited,
CIN: L24390MH1976PLC019380
Energy IT Park, Unit A, 8th Floor, Appa Saheb Marathe Marg,
Prabhadevi, Mumbai – 400025, T:+91 22 24395200/5500
secretarial@jbpharma.com