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# Parnax Lab Ltd.

(Formerly Known as Krishna Deep Trade & Investment Ltd.)

114, BLDG. NO. 8, JOGANI IND. COMPLEX,  
SION-CHUNABHATTI, MUMBAI - 400 022. INDIA

**Date: 31.03.2022**

To

Department of Corporate Service,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

**Sub.: Disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013 and pursuant to Regulation 7 (2) read with Regulation 6(2) of (Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015**

Dear Sir,

Please find enclosed herewith the disclosure as required in terms of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013 and pursuant to Regulation 7 (2) read with Regulation 6(2) of (Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time of **Mr. Baiju Mansukhlal**.

Kindly acknowledge receipt of the same.

**For Parnax Lab Limited  
By Order of the Board of Directors**

**Sd/-  
PREET KUKREJA  
COMPANY SECRETARY AND COMPLIANCE  
OFFICER  
MEMBERSHIP NO. ACS56761**

**Date: 31.03.2022  
Place: Mumbai**

**From: Mr. Baiju Mahasukhlal**

**Address:** Plot No 2004, 20th Floor,  
Sumer Trinity Tower, 2B New  
Prabhadevi Road, Mumbai,  
Maharashtra- 400025

**Date: 30.03.2022**

To,  
Department of Corporate Services,  
Bombay Stock Exchange,  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai-400 001.

**SUB: Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013.**

Dear Sir,

Kindly find enclosed herewith the Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013, in respect of acquisition of **2,62,000 Equity shares Pursuant to the conversion of Warrants convertible into Equity Shares.**

Kindly take the same on records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

**Mr. Baiju Mahasukhlal**

**Format for Disclosure in terms of regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) (Amendment) Regulations, 2013**

Name of the Target Company (TC)	Parnax Lab Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><b>Acquirer:</b></p> <p>1. Mr. Baiju Mahasukhlal (Promoter)</p> <p><b>PAC:</b></p> <p>1. Pragna Prakash Shah (Promoter Group)  2. Mihir Prakash Shah (Promoter)  3. Ami Mihir Shah (Promoter Group)  4. Prakash Shah (Promoter)  5. Ila Baiju Shah (Promoter Group)  6. Shah Binoy Baiju (Promoter)</p>		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	6,28,261	6.40	5.47
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7,01,000	Nil	6.10
e) Total (a+b+c+d)	13,29,261	6.40	11.57

<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,62,000	2.67	2.28
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
e) Warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</del> (specify holding in each category) acquired/sold	4,39,000	NA	3.82
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	7,01,000	2.67	6.10
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	8,90,261	9.07	7.75
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC</del> (specify holding in each category) after acquisition	4,39,000	Nil	3.82
e) Total (a+b+c+d)	13,29,261	9.07	11.57
Mode of acquisition / sale (e.g. open market / off-market-/ <del>public issue / rights issue / preferential allotment / inter-se transfer etc</del> ).	preferential allotment		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2022		
Equity share capital / total voting capital of the TC before the said acquisition /-sale	Rs. 8,50,48,660 divided into 85,04,866 Equity Shares @ Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /-sale	Rs. 9,81,48,660 divided into 98,14,866 Equity Shares @ Rs. 10/- each		

Total diluted share/voting capital of the TC after the said acquisition

Rs. 11,48,56,160 divided into 1,14,85,616 Equity Shares of Rs. 10/- each

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 of the Listing Regulations.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Mr. Baiju Mahasukhlal

**Signature of the acquirer / seller / Authorised Signatory**

Place: Mumbai

Date: 30.03.2022

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