



Modern
INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,
Tehsil : Abu Road, Dist. : Sirohi - 307510 (Rajasthan) India
Phone : 02974 - 228044, 228045, 228046, 228047
www.moderninsulators.com CIN- L31300RJ1982PLC002460
Email : milabu@moderninsulators.com

August 26, 2023

To
BSE Limited
Department of Corporate Services
Listing Department
P J Tower, Dalal Street,
Mumbai - 400001

Scrip Code: 515008

Sub: - Declaration of Result of Postal Ballot under Regulation 44(3) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to our earlier communication dated 24th July, 2023 informing about the postal ballot process undertaken by Company for seeking approval of the Members for appointment of Shri Vikas Sharma as Executive Director. The remote e-voting period for casting the vote had commenced on 26th July, 2023 (9:00 am) and ended on 24th August, 2023 (5:00pm).

In terms of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith, the Voting Results on the special business transacted through Postal Ballot Notice dated June 19, 2023 along with the Scrutinizer's Report on Result of Postal Ballot.

The Report of the Scrutinizer dated August 25, 2023, issued by Ms. Anshika Gupta, Practising Company Secretary, Proprietor of Anshika & Associates, (ICSI Membership No. FCS.7733 and Certificate of Practice No. 8587), the Special Resolution proposed stand passed with requisite majority. The Resolution is deemed to have been passed on the last date of remote e-voting i.e., on Thursday, August 24, 2023.

The result of the remote e-voting and Report of the Scrutinizer are also being hosted on the website of the Company i.e. <https://www.moderninsulators.com/>
This is for your kind information and record please.

Thanking you,

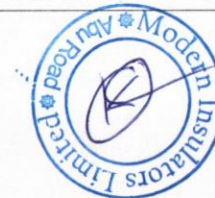
Yours faithfully,

For Modern Insulators Limited

Kashish
Kashish Papreja
Company Secretary and Compliance Officer
M.no-55852



Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Special Resolution-Appointment of Mr. Vikas Sharma (DIN: 00761202) as an Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28381877	28371570	99.9637	28371570	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		28381877	28371570	99.9637	28371570	0	100.0000
Public-Institutions	E-Voting	1285966	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		1285966	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	17476057	87790	0.5023	21822	65968	24.8570	75.1430
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		17476057	87790	0.5023	21822	65968	24.8570
Total		47143900	28459360	60.3670	28393392	65968	99.7682	0.2318
Whether resolution is Pass or Not.							Yes	





**ANSHIKA & ASSOCIATES
COMPANY SECRETARIES**

Flat No. 705, Virat Elegant, Gandhi Path W
Lalarpura, Vaishali Nagar Extension, Jaipur

Email: - anshugupta.cs@gmail.com

M.No.+919414882291

To
The Chairman,
Modern Insulators
Limited Talheti, Village
Karoli, Tehsil Abu Road,
Dist. Sirohi - 307510

Report of Scrutinizer

I, Anshika Gupta of Anshika and Associates, Practicing Company Secretaries (Membership No. FCS 7733), having my office at **Flat No. 705, Virat Elegant, Gandhi Path W, Lalarpura, Vaishali Nagar Extension, Jaipur** have been appointed as the Scrutinizer to conduct the Postal ballot process for seeking the approval of members by way of Special resolution:

1. Appointment of Mr. Vikas Sharma (DIN: 00761202) as an Executive Director of the Company.

pursuant to the Postal Ballot Notice dated June 19, 2023, issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17 /2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as "MCA Circulars").

The Postal Ballot Notice dated June 19, 2023 along with statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company / Depositories.

The Company had engaged the services of Central Depository Services (India) Limited ("CDSL") to provide remote e-voting facility to its members. The shareholders of the Company holding shares as on the "cut-off" date of Friday, July 21, 2023 were entitled to vote on the resolutions as contained in the Notice.

The remote e-voting period commenced from Wednesday, July 26, 2023 at 09:00 a.m. (IST) and ended on Thursday, August 24, 2023 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter. The votes cast under remote e-voting facility were thereafter unblocked and were counted. I have scrutinized and reviewed the votes cast through remote e-voting based on the data downloaded from the CDSL evoting system and have maintained a register in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014, as amended. The Management of the Company is responsible to ensure



compliance with the requirements of the Companies Act, 2013, rules and the MCA Circulars relating to remote e-voting on the Resolutions contained in the notice of Postal Ballot. My responsibility as scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the said resolution.

I now submit my Scrutinizer Report on the results of the voting by postal ballot only through the remote e-voting process in respect of the said Resolution as under:

Resolution I: Appointment of Mr. Vikas Sharma (DIN: 00761202) as an Executive Director of the Company.

(i) Voted in favour of resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
30	28393392	99.768

(ii) Voted against the resolution:

Number of members Voted	Number of valid votes cast (Shares)	% of total number of valid votes cast
8	65968	0.232

(iii) Invalid votes:

Number of members Voted	Number of valid votes cast (Shares)
0	0

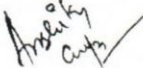
Place: Jaipur
Date :- 25.08.2023
UDIN No. F007733E000860893

For Anshika And Associates
Company Secretaries,

Counter signed by
For Modern Insulators Limited


Vikas Sharma
Executive Director





Anshika Gupta
Proprietor
FCS No.: 7733
CP No.: 8587

