

ENVAIR ELECTRODYNE LTD.



Enriching Environment

Date: 06/01/2023

To,

The Stock Exchange, Mumbai
Phiroze Jeejeebhoy Towers,
Floor 25, P. J. Towers,
Dalal Street, Mumbai 400 001.

Scrip Code: 500246

Sub: Reply to Email dated 28/12/2022

Dear Sir,

This is in reference to email received dated December 28, 2022 seeking clarification on the movement in the price of our security at BSE Limited.

We would like to clarify that the Company is not aware of the reason of significant movement in the price of its security across exchange.

Further, please note that in our opinion, as on date, there is no material information/occurrence of any event which would have a bearing on the price behavior of our scrip.

We have disclosed all material events, if any, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, from time to time.

Therefore, the movement in Company's share price is purely due to market conditions and absolutely market driven and the management of the Company neither has any control nor has any knowledge of reasons.

Thanking you,

FOR ENVAIR ELECTRODYNE LTD

**ABHIMANYU
COMPANY SECRETARY & COMPLIANCE OFFICER**