

Ref: MSSL/0021/2019-2020

September 27, 2019

Corporate Relationship Department,
The Stock Exchange Mumbai,
1st Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 509760

Sub: Proceedings of the 80th Annual General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulations 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that 80th Annual General Meeting (AGM) of the Members of the Company was held today i.e Friday, September 27, 2019 commenced sharp at 11.00 a.m. and concluded at 11.30 a.m at Kilachand Hall, Indian Merchant Chambers, 2nd Floor, Opp. Churchgate Station, Churchgate, Mumbai – 400020.

The meeting was chaired by Mr. Ashok T Kukreja, Chairperson. Total 25 members were personally present including 6 proxies and 4 Authorised Representatives attended the meeting as per the records of attendance.

The Chairperson informed that remote e-voting facility from September 24, 2019 (9.00 am) to September 26, 2019 (5.00 pm) was provided to all the members on the resolutions proposed to be considered at the AGM.

Voting through Ballot process was conducted by the order of the Chairperson. Mr. Anil Gajanan Jani, Practicing Company Secretary of Anil Jani & Company (CP No. 9154), Scrutinizer conducted voting through Ballot Process.

The Chairperson concluded the meeting stating that the consolidated results of the voting through Ballot Process at the AGM and remote e-voting opted by the Shareholders on the resolutions from Item No. 1 to 5 of the Notice of the AGM, will be announced within 48 hours of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the website of the Company and LIPL-and shall be communicated to BSE Limited.

The following items of business, as per the Notice of AGM dated May 28, 2019, were transacted at the meeting:

N/B

1. Considered and adopted the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2019 and the Reports of the Board of Directors and the Auditors thereon.
2. Appointed Mrs. Roshan Advani Patheria - Director (DIN: 00651144), who retires by rotation and is eligible for re-appointment.
3. Re-appointment of Mr. Anil Sugno Manghnani (DIN: 00012806) as Whole-time Director of the Company for a further period of 5 (five) years.
4. Appointment of Mr. Pankaj Rajnikant Ved (DIN: 00207079) as Non-executive Independent Director of the Company for a period of 5 (five) years.
5. Re-appointment of Mr. Ashok Tikamdas Kukreja (DIN: 00463526), for the second term as Non-executive Independent Director of the Company for a further period of 5 (five) years.

Thanking you,

FOR MODERN SHARES AND STOCKBROKERS LIMITED

Vibha A. Gandhi.

Vibha Axit Gandhi
Company Secretary & Compliance Officer
M. No A40143