

16 March 2023

<b>THE MANAGER, BSE LIMITED DCS - CRD PHIROZE JEEJEEBHOY TOWERS DALAL STREET, MUMBAI - 400 001</b>	<b>THE MANAGER, LISTING DEPARTMENT NATIONAL STOCK EXCHANGE OF INDIA LTD. EXCHANGE PLAZA, C-1. BLOCK G, BANDRA - KURLA COMPLEX, BANDRA (EAST), MUMBAI - 400 051</b>
<b>SCRIPT CODE:500034</b>	<b>SCRIP CODE: BAJFINANCE - EQ</b>

Dear Sir/Madam,

**Sub.: Information pursuant to Regulation 30 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Listing Regulations'), we wish to inform you that the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, at its Meeting held today, i.e., 16 March 2023 have approved the following:

**1. Appointment of an Independent Director**

Appointed Dr. Arindam Bhattacharya (DIN: 01570746) as an Independent Director of the Company with effect from 1 April 2023 for a period of 5 (five) years, subject to the approval of the members.

**2. Appointment of Executive Directors****A. Shri Anup Saha**

Appointed Shri Anup Saha (DIN: 07640220) as an Executive Director of the Company with effect from 1 April 2023 for a period of 5 (five) years, subject to the approval of the members.

**B. Shri Rakesh Bhatt**

Appointed Shri Rakesh Bhatt (DIN: 02531541) as an Executive Director of the Company with effect from 1 April 2023 for a period of 5 (five) years, subject to the approval of the members.

Further, the Board has authorised Shri Anup Saha and Shri Rakesh Bhatt for determining the materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under Regulation 30 of SEBI Listing Regulations.

Contact details of Shri Anup Saha and Shri Rakesh Bhatt as per Regulation 30(5) of the Listing Regulations are enclosed as Annexure A.

## BAJAJ FINANCE LIMITED

Pursuant to the direction dated 14 June 2018 issued by SEBI to the stock exchanges and based on the declarations received, we hereby confirm that the aforesaid Directors are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority and therefore, they are not disqualified to be appointed as Directors.

The details as required under the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 9 September 2015, is enclosed as Annexure B.

This intimation is also being uploaded on the Company's website at <https://www.bajajfinserv.in/finance-stock-exchange-filings>

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
For **BAJAJ FINANCE LIMITED**

**R. VIJAY**  
**COMPANY SECRETARY**  
Email ID: [investor.service@bajajfinserv.in](mailto:investor.service@bajajfinserv.in)

**ANNEXURE A**

Details as required under Regulation 30(5) of the Listing Regulations:

<b>Name and Designation</b>	Shri Anup Saha, Executive Director	Shri Rakesh Bhatt, Executive Director
<b>Email ID</b>	<a href="mailto:ED2@bajajfinserv.in">ED2@bajajfinserv.in</a>	<a href="mailto:ED1@bajajfinserv.in">ED1@bajajfinserv.in</a>
<b>Contact Details</b>	020-71505982	020-71505981

**ANNEXURE B**

Details as required under Regulation 30 read with Para A of Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 with respect to appointment of Dr. Arindam Bhattacharya, Shri Anup Saha and Shri Rakesh Bhatt:

<b>Sr. No.</b>	<b>Details of events that needs to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise.	
	A. Dr. Arindam Bhattacharya	Appointed as an Independent Director.
	B. Shri Anup Saha	Appointed as an Executive Director.
	C. Shri Rakesh Bhatt	Appointed as an Executive Director.
2.	Date of Appointment/ Cessation & Terms of appointment	
	A. Dr. Arindam Bhattacharya	1 April 2023 for a period of 5 years.  Further, he shall not be liable to retire by rotation.
	B. Shri Anup Saha	1 April 2023 for a period of 5 years.  Further, he shall be liable to retire by rotation.
	C. Shri Rakesh Bhatt	1 April 2023 for a period of 5 years.  Further, he shall be liable to retire by rotation.
3.	Brief profile (in case of Appointment)	
	A. Dr. Arindam Bhattacharya	Enclosed as Annexure C
	B. Shri Anup Saha	Enclosed as Annexure D
	C. Shri Rakesh Bhatt	Enclosed as Annexure E
4.	Disclosure of relationship between Directors (in case of appointment of a director)	None of the Directors appointed is related to any other directors of the Company.

**ANNEXURE C****Brief Profile of Dr. Arindam Bhattacharya**

Dr. Arindam Kumar Bhattacharya, Independent Director, investor, and Senior Advisor to BCG from where he retired as Senior Partner and Managing Director. In BCG he held many leadership roles and was a co-leader and founder of Bruce Henderson Institute, BCG's thought leadership institution. He headed BCG India, leading BCG's operations in the country for about six years. He was a member of global leadership team of the Global Advantage practice and was earlier member of the global leadership teams of Industrial Goods, Public Sector and Social Impact practices and founder and co-leader of BCG's Global Advantage Practice. As a BCG Fellow he has focused his research on Globalization and has and has authored two books Globality- Competing with Everyone from Everywhere for Everything, and Beyond Great - Nine Strategies for Thriving in an Era of Social Tension, Economic Nationalism and Technological Revolution, and numerous articles on the subject.

Starting his career with the Eicher Group in India as a graduate engineer trainee, Dr. Bhattacharya has over 30 years of experience in the industry and consulting with focus on the industrial sector. In recent years he has led the BCG's growing engagement with Central and State Governments on both economic and on social sector topics like education and health, and consulted with organizations like World Food Programme, Save the Children, Gates Foundation and World Bank.

Dr. Bhattacharya is a past member of National Council of Confederation of Indian Industry and has co-chaired CII's National Manufacturing Council. He is a member of the International Advisory Boards of Oxford India Center of Sustainable Development, Oxford University, the School of Global Policy and Strategy, University of California, San Diego, and Munjal School for Global Manufacturing at the Indian School of Business. He is on board of Lemon Tree Hotels and WISH Foundation, India's biggest Public Health NGO.

Dr. Bhattacharya was educated at the Indian Institute of Technology, Kharagpur, Indian Institute of Management, Ahmedabad, and Warwick Manufacturing Group, University of Warwick, UK where he completed his MSc in Manufacturing Systems and Doctorate of Engineering.

**ANNEXURE D****Brief Profile of Shri Anup Saha**

Anup Saha is presently the Deputy Chief Executive Officer ('CEO') of Bajaj Finance Limited ('Company') and a member of its executive management team. Anup joined the Company in 2017 to lead its consumer finance portfolio business. He heads all the Retail business lines of the Company, including its Urban Consumer Durable Loans, Personal Loan, Co-Branded Credit Cards, SME, all Rural Loans, Fixed Deposits, Insurance, and Payment's business. He has also managed other portfolios such as Operations, Service and Marketing.

Prior to Bajaj Finance, Anup was with the ICICI Bank as their Senior General Manager and Group Product Head of their Retail Home Loan, Vehicle Loans, Developer Funding, and Retail and Rural Collections. He worked with ICICI Bank for 14 years across different roles. Anup has also served on the Board of ICICI Bank HFC and TU CIBIL and spearheaded ICICI Bank's Sales CRM and Big Data transformation projects. In his earlier stints, Anup worked with GE Capital International Services (GECIS), SBI Cards, Blow Past and BHEL.

With a solid track record of delivering top-line growth and bottom-line performance, Anup has been driving business productivity and improved profitability for the Company, further strengthening its market leadership position.

An alumnus of IIT Kharagpur and IIM Lucknow, Anup brings more than 28 years of diverse management experience across sales, product risk, collection, and business intelligence to deliver growth through performance and transformation of the Company while striving towards the vision of becoming a dominant, omnipresent player in the ecosystem of financial services and payment business.

**ANNEXURE E****Brief Profile of Shri Rakesh Bhatt**

Rakesh Bhatt is presently the Deputy Chief Executive Officer at Bajaj Finance Limited ('Company') and a member of the executive management team. As the Deputy CEO of the Company, he oversees the functional responsibilities of Technology, Operations, Marketing, and Legal. He is also responsible for driving sustainable growth for all the strategic initiatives of the Company.

Rakesh's journey in the Bajaj Finserv group of companies started way back in 2009. He was the Chief Operating Officer at Bajaj Finance Limited until 2018 and led a large portfolio of critical functions, including Technology, Analytics, Credit Operations, Customer Experience and Quality. He was the CEO of Bajaj Finserv Direct Limited for 4 years and spearheaded the launch of a diversified Digital Marketplace business (Bajaj Markets) in Financial Services and e-commerce.

In his earlier assignments, Rakesh has held leadership positions in reputed companies such as AIG Consumer Finance, GE Money, Reliance Industries and 3i Infotech.

An M.Sc. in Computer Applications, Rakesh brings on board 3 decades of rich industry experiences and technical know-how to further the Companies transformative efforts of bringing financial services solutions closer to the consumers.