



April 20, 2023

To Manager (CRD) BSE Ltd. (BSE) P.J. Towers, Dalal Street, Mumbai 400 001 Ref: Scrip Code - 516064	To Manager (CRD) National Stock Exchange of India Ltd. (NSE) Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400051 Ref: Scrip Code - ARROWGREEN
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Sub.: Statement of Deviation or Variation for the quarter ended 31st December 2022

Dear Sir(s),

Pursuant to Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it may be noted that the Company has raised fund through Rights Issue during the quarter ended 31st March, 2020.

Accordingly, submitting herewith NIL Statement of Deviation & Variation for the quarter ended December 31, 2022.

Kindly take the above information on your record.

Thanking you,
Yours faithfully,

FOR ARROW GREENTECH LIMITED

Poonam Bansal
Company Secretary



Encl: As above

ARROW GREENTECH LTD

CIN No.: L21010MH1992PLC069281

Registered Office: 1/F Laxmi Industrial Estate, New Link Road, Andheri (West), Mumbai 400 053, Maharashtra,

Phone: +91 22-4974 3758, Email : contact@arrowgreentech.com Website: www.arrowgreentech.com

Works: Plot No 531 0,5311, GIDC, Ankleshwar 392002, Gujarat, INDIA Phone : +912646-224743/224744 E-mail : ank@arrowgreentech.com



Statement of Deviation/ Variation in utilization of funds raised

Name of listed entity	Arrow Genentech Limited
Mode of Fund Raising	Rights Issue
Date of Raising Funds	19 th March 2020
Amount Raised	Rs.8,45,27,640/-
Report filed for Quarter ended	December 31, 2022
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/ Variation in use of funds raised	Not Applicable
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable
Objects for which funds have been raised and where there has been a deviation, in the following table	Not Applicable

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Original Object	Modified Object, if any	Original Allocation (Rs. in 000)	Modified Allocation if any	Funds Utilized during the quarter ended 31 st December 2022 (Rs. in 000)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
The proceeds of the issue will be utilize for CAPEX for ACT (Anti Counterfeit Thread) Project, to provide loan to Wholly owned subsidiary Company, namely, Avery Pharmaceuticals Pvt. Ltd, meeting Working Capital requirement and General corporate purposes of the Company	-	Rs.8,45,28/-	-	Rs.8,30,89/-	-	NIL Deviation

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking you,

FOR ARROW GREENTECH LIMITED



Poonam Bansal
Company Secretary

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