



**THE ANDHRA
PETROCHEMICALS LIMITED**

Regd. Office :
VENKATARAYAPURAM
(Tanuku) - 534 215
West Godavari Dist. (A.P.)
Tel : 08819-220975, 224755, 224911 (7 Lines)
Fax : 08819-224168
E-mail : investors@theandhrapetrochemicals.com
CIN : L23209AP1984PLC004635
Website : www.theandhrapetrochemicals.com

No. APL/SEC/37-AGM/2021

The Relationship Manager,
Corporate Relationship Department
The Bombay Stock Exchange Ltd,
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeebhoy Towers
Dalal Street, FORT,
MUMBAI - 400 001

27 September 2021

Dear Sirs,

Sub: Proceedings of the 37th Annual General Meeting of the Company held on
27th September, 2021

Ref: Scrip Code: 500012

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Please find enclosed herewith, summarised proceedings of the 37th Annual General Meeting of the Company held on 27th September, 2021 at 3 p.m. pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for your kind perusal and record.

Voting results of the AGM pursuant to Regulation 44(3) of the SEBI (LODR) Regulations will be filed separately.

Thanking you,

Yours faithfully,
for **THE ANDHRA PETROCHEMICALS LIMITED,**

(G. Adinarayana)
Chief Financial Officer & Company Secretary

Encl: as above

**SUMMARISED PROCEEDINGS OF
37th ANNUAL GENERAL MEETING OF THE COMPANY**

The 37th Annual General Meeting (AGM) of the Members of The Andhra Petrochemicals Ltd., ("the Company") was held on Monday, 27th September, 2021 at 3 p.m. at the ASL Meeting Hall, upstairs of canteen building of The Andhra Sugars Ltd., Venkatarayapuram, Tanuku – 534215, West Godavari District, Andhra Pradesh.

In the absence of Chairman, Sri P Narendranath Chowdary, Managing Director of the Company, chaired the Meeting and welcomed the Directors on the dias and Members present.

The requisite quorum being present, the Chairman of the Meeting called the Meeting to order.

Thereafter, the Chairman of the Meeting delivered his speech covering the Company's performance during the year 2020-21 and other developments of the Company. He informed the Members that the Company has provided e-voting facility and those who are present at the AGM and who have not exercised their votes electronically, were provided an opportunity to cast their votes in the Meeting. Sri Nekkanti S.R.V.V. Satyanarayana of M/s Nekkanti SRVVS Narayana & Co., Practising Company Secretaries, Hyderabad, Scrutinizer, conducted Poll proceedings. It was further informed that there would be no voting by show of hands. The Notice of the AGM was read.

The following Items of Ordinary and Special Business, as per the Notice of AGM dated 24th June, 2021, were transacted at the Meeting.

Ordinary Business:

1. Receiving, consideration and adoption of the Audited Financial Statements for the year ended 31st March, 2021 and Reports of Board of Directors and Auditors thereon.
2. Declaration of Dividend for the Financial Year 2020-21 @ 15% on 8,49,71,600 Equity Shares of Rs.10/- each, i.e., Rs.1.50 paise per share, amounting to Rs.12,74,57,400/-.
3. Appointment of a Director in place of Sri Mullapudi Thimmaraja (DIN 00016711), who retires by rotation and being eligible offers himself for reappointment.
4. Appointment of a Director in place of Sri Y S S Suresh (DIN 08589605) who retires by rotation and being eligible offers himself for reappointment.
5. Fixation of Remuneration amounting to Rs.3,30,000/- (Rupees three lakhs thirty thousand only) payable to Statutory Auditors M/s C.V. Ramana Rao & Co., (Firm Regn. No. 002917S), Chartered Accountants, Visakhapatnam, for the year 2021-22.



Contd...2/-

Special Business:

6. Ratification of remuneration amounting to Rs.1,40,000/- (Rupees one lakh forty thousand only) payable to Cost Auditors M/s Narasimha Murthy & Co., (Regn. No.000042) Cost Accountants, Hyderabad for the Financial Year 2021-22.
7. Appointment of Sri R Karikal Valaven, I.A.S., (DIN 01519945) as Director liable to retire by rotation.

Member of the Audit Committee & Stakeholders Relationship Committee Sri Ravi Pendyala, was present.

All the Resolutions set out in the Notice calling the Annual General Meeting with regard to the above Items of Business were passed with requisite majority and are deemed to be passed on the date of Annual General Meeting i.e., 27th September, 2021.

Voting results and other details in prescribed format as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is being filed separately as per online filing requirement.

The Meeting concluded at 3.35 p.m. with a vote of thanks to the Chair.

For The Andhra Petrochemicals Limited


(G. ADINARAYANA)

Chief Financial Officer & Company Secretary

