



ALEXANDER

STAMPS & COINS LTD.

27TH

ANNUAL

REPORT

(2018-19)



ALEXANDER STAMPS AND COIN LIMITED

(Formerly Known as Rudraksh Cap Tech Limited)

CIN No: L74110GJ1992PLC093816

REGD. OFFICE: 301 CAMPS CORNER. OPP. SRP GROUP 4 NEAR D MART MAKARPURA,
MAKARPURA ROAD, VADODARA GUJARAT 390010, INDIA

Email: rudrakshcaptech@gmail.com, website: www.alexanderstamps.com

Contact No. [0265-6569067]

NOTICE

Notice is hereby given that the 27th Annual General Meeting of the Members of M/s Alexander Stamps And Coin Limited (CIN: L74110GJ1992PLC093816) [Formerly known as Rudraksh Cap Tech Limited] will be held at the Registered Office of the Company situated at 301 Camps Corner. Opp. SRP Group 4 Near D Mart Makarpura, Makarpura Road, Vadodara Gujarat 390010, India on Friday, 27th September, 2019 at 02.00 P.M. to transact the following business:-

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2019, the statement of Profit and Loss for the financial year ended on that date, notes forming part thereof the cash flow statement together with the report of board of directors and the Reports of the Auditors thereon.
2. To Appoint a Director in place of Mr. Anirudh Sethi (DIN No. 06864789) who retires by rotation in terms of Sec 152(6) of the Companies Act, 2013 and being eligible offers himself as a Director.

SPECIAL BUSINESS:

3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“Resolved that, in accordance with the provisions of Section 149 read with Schedule IV of the Companies Act, 2013, and Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this Meeting hereby approves the appointment of Mr. Ramavatar Jain (DIN: 08282553) as an Independent Director of the Company for a period of five years with effect from the date of this Annual General Meeting, or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.”

NOTES

An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Special Businesses to be transacted at the Annual General Meeting (AGM) is annexed hereto.

1. A Member entitled to attend and vote at the Annual General Meeting (‘AGM’) may appoint a proxy to attend and vote on his behalf. A proxy need not be a Member of the Company.

Proxies, in order to be effective, must be received to the Company’s registered office, not less than forty-eight hours before the commencement of the AGM i.e. by 02.00 p.m. on 27th September, 2019.

Corporate Members are required to send a certified copy of the Board Resolution, pursuant to Section 113 of the Companies Act, 2013, authorising their representatives to attend and vote at the AGM.

2. Explanatory Statement, pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at this AGM, is annexed.
3. Route map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.
4. In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Resolutions for consideration at this AGM will be transacted through remote e-voting (facility to cast vote from a place other than the venue of the AGM) and also e-voting at the AGM venue, for which purpose the Board of Directors of the Company ('the Board') have engaged the services of NSDL. The Board has appointed Mr. Divyesh Patel, Practicing Company Secretary (Vadodara) as the Scrutinizer for this purpose.
5. Pursuant to Section 101 and Section 136 of the Companies Act, 2013 read with relevant Rules made there under, Companies can serve Annual Reports and other communications through electronic mode to those Members who have registered their e-mail address either with the Company or with the Depository. Members holding shares in demat form are requested to register their e-mail address with their Depository Participant(s) only. Members of the Company, who have registered their e-mail address, are entitled to receive such communication in physical form upon request.
6. The Notice of AGM, Annual Report and Attendance Slip are being sent in electronic mode to Members whose e-mail IDs are registered with the Company or the Depository Participant(s) unless the Members have registered their request for a hard copy of the same. Physical copy of the Notice of AGM, Annual Report and Attendance Slip are being sent to those Members who have not registered their e-mail IDs with the Company or Depository Participant(s). Members who have received the Notice of AGM, Annual Report and Attendance Slip in electronic mode are requested to print the Attendance Slip and submit a duly filled in Attendance Slip at the registration counter to attend the AGM.
7. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on 21st September, 2019 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting at the AGM venue. A person who is not a Member on the cut-off date should accordingly treat this Notice as for information purposes only.

Voting through Electronic means:

The facility for voting, either through electronic voting system or through ballot/polling paper shall also be made available at the venue of the 27th Annual General Meeting. The members attending the meeting, who have not already cast their vote through remote e-voting shall be able to exercise their e-voting right at the meeting. The members who have already cast their vote through remote e-voting may attend the AGM but shall not be entitled to cast their vote again at the AGM.

The company has engaged services of MCS Share Transfer Agent Ltd., the Registrar & Transfer Agent, 1st Floor, Neelam Apartment, 88 Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat 390007 Email:- helpdeskbaroda@mcsregistrars.com, as the agency to provide e-voting facility through NDSL.

Procedure For E-Voting

In case of members receiving AGM Notice by e-mail:

- i. The voting period begins on 24th September, 2019 (09:00 A.M.) and ends on 26th September, 2019 (5:00 P.M). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e. the record date), being 21th September, 2019, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. The shareholders should log on to the e-voting website www.evotingindia.com
- iv. Click on Shareholders.
- v. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- vi. Next enter the Image Verification as displayed and Click on Login.
- vii. If you are holding shares in demat form and had logged on to www.evotingindia.com voted on an earlier voting of any company, then your existing password is to be used..
- viii. If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	For demat shareholders: Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department. For physical shareholders, please use the first two letters of your name and the 8 digits of the sequence number in the PAN field. <ul style="list-style-type: none">• In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend bank Details	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.
OR Date of Birth (DOB)	<ul style="list-style-type: none">• if both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v)

- ix. After entering these details appropriately, click on "SUBMIT" tab.
- x. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- xi. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xii. Click on the EVSN for the relevant company on which you choose to vote.
- xiii. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiv. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

- xv. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- xvi. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- xvii. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- xviii. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password& enter the details as prompted by the system.
- xix. Note for Non – Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xx. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com

The Company has appointed Mr. Divyesh Patel, Company Secretary in whole time practice, to act as the Scrutinizer, for conducting the scrutiny of the votes cast. The Members desiring to vote through electronic mode may refer to the detailed procedure on e-voting given hereinafter.

8. Members holding shares in demat form are hereby informed that bank particulars registered with their respective Depository Participant(s), with whom they maintain their demat accounts; will be used by the Company for payment of dividend. The company or its Registrar cannot act on any request received directly from the Members holding shares in demat form for any change in bank particulars. Members holding shares in demat form are requested to intimate any change in their address and / or bank mandate to their Depository Participants immediately.
9. Members holding shares in physical form are requested to intimate any change of address and /or bank mandate to M/s. MCS Share Transfer Agent Ltd, Registrar and Share Transfer agent of the Company immediately.
10. The notice of the 27th AGM and instruction for e-voting, along with attendance slip and proxy form, is being sent by electronic mode to all the member whose e-mail address are registered with the company/depositor participant(s) for communication purpose unless any member has requested for a hard copy of the same. For member who have not registered their e-mail addresses, physical copied of the annual report 2018-19 are being sent by permitted mode.
1. Members may also note that the notice of the 27th AGM and the Annual Report 2018-19 will be available on the company’s website, www.alexanderstamps.com

**By Order of the Board,
For Alexander Stamps and Coin Limited.
Anirudh Praduman Sethi**

**Date: 19th August, 2019
Place: Vadodara**

**Director
& Chairman of the Meeting
(DIN: 06864789)**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

SPECIAL BUSINESS NO. 3

The Board of Directors on the recommendation of the Nomination and Remuneration Committee appointed Mr. Ramavatar Jain as an Additional Director of the Company with effect from 19/11/2018 in the category of a Non-Executive and Non-Independent Director, liable to retire by rotation. In accordance with Section 161(1) of the Companies Act, 2013,

Mr. Ramavatar Jain holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company. The Company has received a notice under Section 160 of the Companies Act, 2013 from a Member signifying its intention to propose the candidature of Mr. Ramavatar Jain as a Director of the Company.

A brief profile of Mr. Ramavatar Jain is reproduced below:

Mr. Ramavatar Jain is associated with the philatelic activities since 2002 and having vast experience in the field of the purchase of stamps and coins. He has collectors of decades years of various stamps and coins in his collections.

DETAILS OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE FORTHCOMING ANNUAL GENERAL MEETING

[Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standard-2 on General Meetings]

Name of the Director	RAMAVATAR JAIN	ANIRUDH SETHI
DIN	08282553	06864789
Date of Birth and Age	16 th April, 1950	10 th May, 1971
Qualifications	Graduate	Graduate
Experience and Expertise	Please refer Explanatory Statement to this Notice.	NA
Number of Meetings of the Board attended during the year.	2 out of 6	6 of 6
List of Directorship of other Board	NA	NA
List of Membership / Chairmanship of Committees of other Board.	1	1
Shareholding in the Company	NA	969147
Relationship with other directors, manager and other Key Managerial Personnel of the Company	NA	NA
Terms and Conditions of appointment or re-appointment along with details of remuneration sought to be paid and remuneration last drawn by such person	As per Nomination & Remuneration Policy of the Company.	As per Nomination & Remuneration Policy of the Company.
Justification for choosing the appointees for appointment as Independent Directors	N.A.	NA

**By Order of the Board,
For Alexander Stamps and Coin Limited.
Anirudh Praduman Sethi**

**Date: 19th August, 2019
Place: Vadodara**

**Director
& Chairman of the Meeting
(DIN: 06864789)**

ATTENDANCE SLIP

FOR SHARES IN DEMATERIALISED FORM	FOR SHARES IN PHYSICAL MODE
DP ID:	REGD. FOLIO NO.:
CLIENT ID:	NO. OF SHARES HELD:

I certify that I am a registered shareholder/ proxy for the registered shareholder of the Company. I hereby record my presence at the 27th Annual General Meeting of the Company held on Friday, the 27th September, 2019 at 02.00 p.m. at Registered Office of the Company situated at at 301 Camps Corner. Opp. SRP Group 4 Near D Mart Makarpura, Makarpura Road, Vadodara Gujarat 390010, India and at any adjournment thereof

Member's / proxy's name in BLOCK letters

Member's / proxy's Signature

(Shareholders attending the meeting in person or by proxy are requested to complete the attendance slip and hand over the same at the entrance of the meeting Hall.)

**FORM NO. MGT-11
PROXY FORM**

**[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies
(Management and Administration) Rules, 2014]**

Name of the Member(s): -----

Registered Address: -----

E-mail Id: -----

Folio No./Client Id: -----

DP ID: -----

I/We, being the member (s) of ----- Shares of the above named Company, hereby appoint

1. Name: -----
Address: -----
E-mail Id: -----
Signature: -----, or failing him

2. Name: -----
Address: -----
E-mail Id: -----
Signature: -----, or failing him

3. Name: -----
Address: -----
E-mail Id: -----
Signature: -----, or failing him

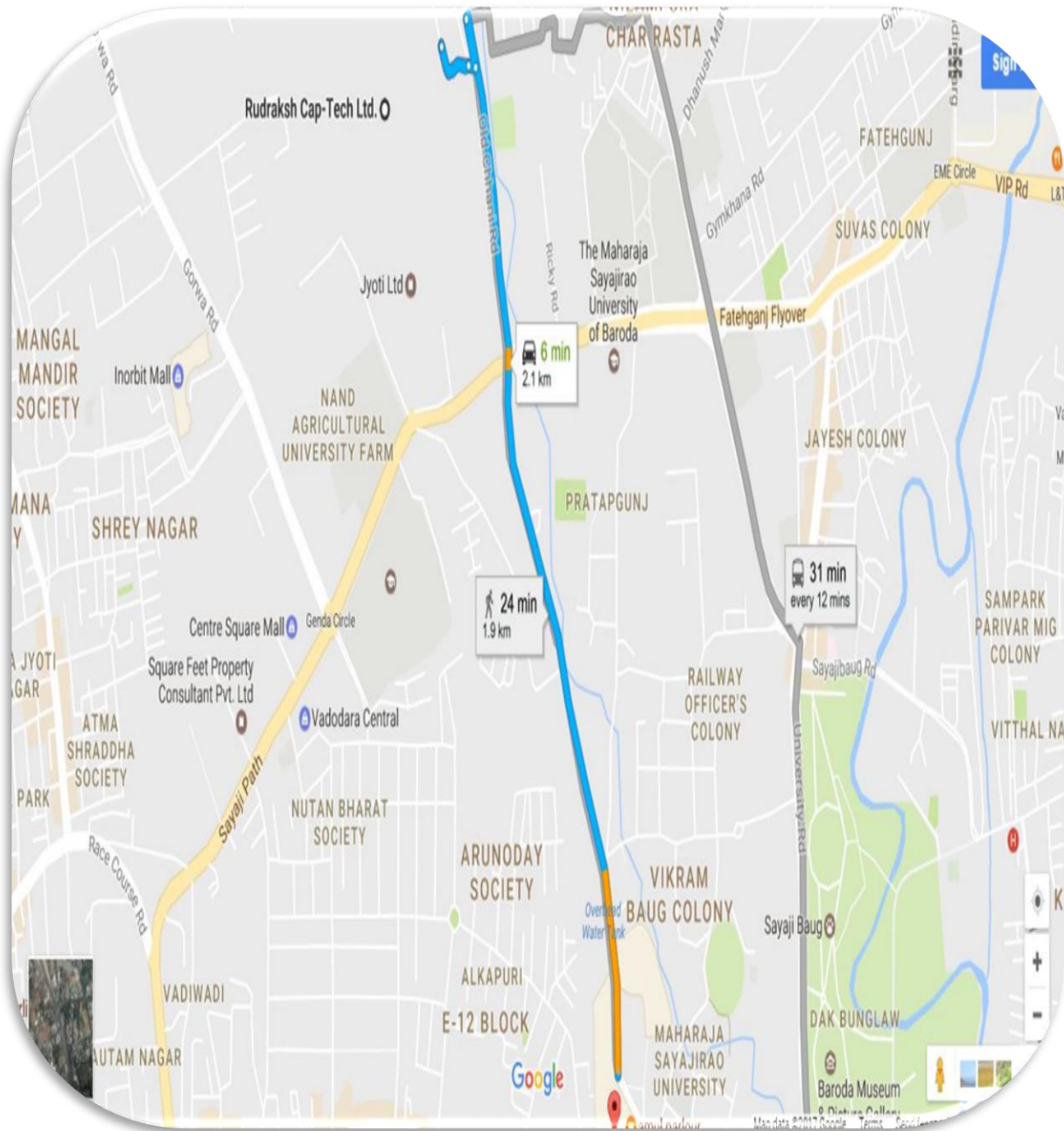
As my/our proxy to attend and vote (on a poll) for me/ s and on my/our behalf at the 27th Annual General Meeting of the Company, to be held on the Friday, 27th September, 2019 at 02.00 P.M. at Vadodara and at any adjournment thereof in respect of such resolutions as are indicated below:

Res. No.	Description	For*	Against*
1	Approval of Audited Balance Sheet and Profit & Loss Accounts alongwith the Schedules thereon for the year 2018-19		
2	Re-appointment of Mr. Anirudh Sethi		
3	Regularization of Director Mr. Ramavatar Jain in AGM		

Signed this _____ day of September, 2019

Signature of Shareholder

Affix
Revenue
Stamp



DIRECTOR REPORT

To,
The Members,
Alexander Stamps and Coin Limited,
Vadodara

Your Directors have pleasure in presenting their 27th Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2019.

1. Financial summary or highlights/Performance of the Company (Standalone)

The Board's Report shall be prepared based on the stand-alone financial statements of the company.

(Rs. In Lacs)

Particulars	2018-19	2017-18
Revenue from Operation	103.21	506.38
Other Income	2.08	-
Less: Total Expenditure (Excluding Depreciation and Finance Cost)	94.46	483.14
Finance Cost	-	-
Depreciation and Amortization	0.15	-
Profit before exceptional Items	10.67	23.24
Exceptional Items	-	-
Profit before tax	10.67	23.24
Current tax	2.45	-
Profit after tax	8.22	23.24

2. Brief description of the Company's working during the year/State of Company's affair

The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which is dealing in philatelic and numismatic activity. The stamps which the company possessed are rare collections and collected by various Philatelists. People can also place orders from the website to purchase these precious assets at predetermined prices fixed by the Company from time to time.

In addition to this, the Company is also planning to have its own gallery wherein the Company will place exhibitions on various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view of the Company is in process of identification of a suitable place in Vadodara city. However, the Company is also in round of discussion with various Philatelists and other organizations to have various exhibitions to promote philatelic activity in our nation.

Further, to promote digitalization, the company has also purchased a website namely www.indianstampghar.com & launched www.sellmystampcoins.com which will in turn surely strengthen the business of the Company.

During the year under review your company has registered profit during the year ended 31st March, 2019, amounted to Rs. 8.22 lacs as compared to profit of Rs. 23.24 lac during the previous year.

Report on Performance and Financial Position of Subsidiaries, Associates and Joint Venture Companies: NA

The Company does not have Subsidiaries, Associate and Joint Venture Companies. Hence, details for the same are not required to be mentioned here.

3. Change in the nature of business, if any : NA

4. Dividend

Looking to the current and future expansion plan, your Director has not recommended any dividend for the financial year 2018-19.

5. Reserves

Out of the profits available for appropriation Rs. 8.22 lacs has been transferred to the General Reserve.

6. Change of Name

The Company has changed its name from "Rudraksh Cap-Tech Limited" to "Alexander Stamps and Coin Limited" with effect from 30th December, 2016.

7. Share Capital

The paid up Equity Share Capital as on March 31, 2019 was Rs. 8,64,00,000/-

During the year under review, the company has not forfeited any shares and has make bonus issue of the company to the existing share holder.

Issue of Shares with Differential Rights

During the year under review, the Company has not issued any shares with differential voting rights.

Issue of Sweat Equity Share

During the year under review, the Company has not issued any sweat equity shares.

Issue of Employee Stock Options

During the year under review, the Company has not issued any sweat equity shares.

Provision of Money by Company for purchase of Its Own Shares by Employees or by Trustees for the Benefit of Employees

The Company has no scheme of provision of money for purchase of its own shares by employees or by trustees for the benefit of employees. Hence the details under rule 16 (4) of Companies (Share Capital and Debentures) Rules, 2014 are not required to be disclosed.

8. Directors and Key Managerial Personnel

Mr. Anirudh Sethi, Directors (DIN: 06864789) retire by rotation at the forthcoming Annual General Meeting and being eligible, offer themselves for reappointment.

Mr. Ramavatar Jain holds office up to the date of the ensuing Annual General Meeting and is eligible for appointment as a Director of the Company. The Company has received a notice under Section 160 of the Companies Act, 2013 from a Member signifying its intention to propose the candidature of Mr. Ramavatar Jain as a Director of the Company.

[IMPORTANT: Ensure to provide the details of directors or key managerial personnel who were appointed or have resigned during the year.]

7. Particulars of Employees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is annexed as **Annexure III**.

8. Meetings

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Six (06) Board Meetings and Four (04) Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

9. Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Nomination & Remuneration and Compliance Committees. The manner in which the evaluation has been carried out has been explained in the Corporate Governance Report.

10. Declaration by an Independent Director(s) and re- appointment, if any

All Independent Directors have given declaration that they meet the criteria of Independent as provided in sub-section (6) of section 149 of Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015.

An independent director shall hold office for a term up to five consecutive years on the Board of a Company, but shall be eligible for reappointment for next five years on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

11. Remuneration Policy

The company has adopted a remuneration policy of directors and senior management personnel, detailing inter alia the procedure for director appointment and remuneration including the criteria for determining qualification.

The policy ensures that

- a. the level and composition of remuneration is reasonable and sufficient to attract, retain, and motivate the directors of the quality require to run the company successfully;
- b. relationship of remuneration to the performance is clear and meets appropriate performance benchmarks; and
- c. remuneration to directors and key managerial personnel and senior management involves a balance fixed and incentive pay reflecting short- and long-term performance objectives appropriate to the working of the company and its goal.

The policy has been approved by the nomination and remuneration committee and the board. The remuneration policy document as approved by the board is uploading on the company website www.alexanderstamps.com

12. Details of Subsidiary/Joint Ventures/Associate Companies: NA

Pursuant to sub-section (3) of section 129 of the Act, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is given as Annexure-IV [Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financial statement]

13. Auditors

The Company's Auditors, M/s. Sheetal Samriya & Associates, Chartered Accountants Vadodara, (Firm Registration No.: 011478C) whose re- appointment is subject to ratification at the ensuing Annual General Meeting of the Company are eligible for appointment. They have confirmed their eligibility

under Section 141 of the Companies Act, 2013 and the Rules framed there under for reappointment as Auditors of the Company. As required under SEBI (Listing Obligations and Disclosure Requirement), Regulations, 2015, the auditors have also confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.

14. Auditors' Report

The Auditors' Report certain qualification. Notes to Accounts and Auditors remarks in their report are self-explanatory and do not call for any further comments.

15. Disclosure about Cost Audit: NA

16. Secretarial Audit Report

In terms of Section 204 of the Act and Rules made there under, M/s. D Patel & Associate, Practicing Company Secretary (COP No.: 15027) have been appointed Secretarial Auditors of the Company. The report of the Secretarial Auditors is enclosed as **Annexure V** to this report. The report is self-explanatory and do not call for any further comments.

16. Internal Control Systems and their adequacy

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. During the year under review, the company retained external audit firm named M/S. MOORJANI SHYAM & ASSOCIATES to review its existing internal control system with a view of tighten the same and introduce system of self-certification by all the process owners to ensure that internal controls over all the key business processes are operative. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action in their respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

17. Vigil Mechanism:

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company.

18. Risk management policy

Risk management is embedded in your company's operating framework. Your company believes that managing risk helps in maximizing returns. The company's approach to addressing business risk is comprehensive and includes periodic review of such risks and a framework for mitigating controls and reporting mechanism of such risks. The risk management framework is reviewed periodically by the Board and the Audit Committee. Some of the risks that the company is exposed to are:

Commodity Price Risks:

The Company is exposed to the risk of price fluctuation of raw material as well as finished goods. The company proactively manages these risks through forward booking, Inventory management and proactive vendor development practices. The Company's reputation for quality, product differentiation and service, coupled with existence of powerful brand image with robust marketing network mitigation the impact the impact of price risk on finished goods.

Regulatory Risks:

The company is exposed to risks attached to various statutes and regulations including the company Act. The company is mitigating these risks through regular review of legal compliances carried out through internal as well as external compliance audits.

Human Resources Risks:

Retaining the existing talent pool and attracting new talent are major risks. The company has initialed various measures including rolling out strategic talent management system, training and integration of learning and development activities.

Strategic Risks:

Emerging businesses, capital expenditure for capacity expansion, etc., are normal strategic risk faced by the company. However, the company has well-defined processes and procedures for obtaining approvals for investments in new business and capacity expansion etc.

19. Extract of annual return:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE I**.

20. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

“To buy, sell, lease, import, export, to act as agent, sub-agents, distributors, commission agents, representatives, stockiest, sale and exhibition organizer or otherwise deal in Philately and Numismatic and to co-ordinate, provide consultancy services, advice for furtherance and promotion of the development of the Philately and Numismatic trade in or outside India, encouragement of related scientific research and the building of constructive relationships with professional numismatists and philatelist internationally, including collection and storage of revenue stamp, railway freight stamp or commemorative stamp, material used in the designing of stamps, an artefact, an appliance or machinery whether of historical association or not, used in the production of stamps, any document relating to the issue or use of stamps; and any material or thing relating to philately that is of significance to collectors, a medal, badge, token or charm or paper money, a pattern, proof or specimen striking, any object of numismatic technology or equipment, any archival record relating to numismatics.”

21. Details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company’s operations in future: NA**22. Details in respect of adequacy of internal financial controls with reference to the Financial Statements.**

Company has adequate internal control systems in house.

23. Deposits:

During the year under review, the Company has not accepted any deposit from public.

24. Particulars of loans, guarantees or investments under section 186:**Details of Loans:**

SL No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
N.A.									

Details of Investments:-

SL No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
N.A							

Details of Guarantee / Security Provided:

SL No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
N.A							

25. Particulars of contracts or arrangements with related parties:

The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto shall be disclosed in Form No. AOC-2. As **Annexure II** (Format enclosed).

26. Corporate Governance Certificate (Applicable to Listed Companies)

The Compliance certificate from the auditors or practicing company secretaries regarding compliance of conditions of corporate governance as stipulated in Clause 49 of the Listing agreement shall be annexed with the report.

27. Management Discussion and Analysis

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March, 2019.

28. Statutory Disclosures

In terms of the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975 as amended, the names and other particulars of the employees are set out in the annexure to the Directors' Report. However, as per the provisions of Section 219 (b) (iv) of the said Act read with Clause 32 of the Listing Agreement, the Annual Report excluding the aforesaid information is being sent to all the members of the Company and others entitled thereto. Any member interested in obtaining such particulars may write to the Company at the registered office of the Company.

29. Obligation of Company Under The Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressed) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. During the financial year 2018-19, the company has not received any complaints on sexual harassment and hence no complaints remain pending as of 31st March, 2019.

30. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

a) Conservation of energy:

Your company is conscious to conserve the energy and for the purpose adequate measures are taken.

b) Technology absorption:

Your company continues to use adequate technological application in the operation of the company.

c) Research and Development:

The activities of the company in investment discipline does not require research and development information

d) Foreign exchange earnings and Outgo:

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil.

31. Corporate Social Responsibility (CSR)

Corporate Social Responsibility under section 135(1) of Companies Act, 2013 is not applicable, as the Company does not have net worth of Rs. 500.00 crores, does not have turnover Rs. 1,000.00 crores and does not have net profit of Rs. 5.00 crores during the financial year and hence the company is exempted to comply the provision of section 134(4)(o) of Companies Act, 2013.

32. Human Resources

Your Company treats its “human resources” as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

33. Directors’ Responsibility Statement

The Directors’ Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

34. Transfer of Amounts to Investor Education and Protection Fund

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

35. Listing with stock exchanges:

The Company confirms that it has paid the Annual Listing Fees for the year 2019-20 to BSE Limited where the Company's Shares are listed

36. Acknowledgements

Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

**For and on behalf of the Board of Directors
Alexander Stamps and Coin Limited**

**Place: Vadodara
Date: 19.08.2019**

**SD/-
Anirudh Sethi
Chairman**

ANNEXURE INDEX

Annexure	Content
I	Annual Return Extracts in MGT 9
II	AOC 2 - Related Party Transactions disclosure
III	Particulars of Employee
IV	Details of subsidiary
V	MR-3 Secretarial Audit Report

Annexure I

FORM NO. MGT 9 EXTRACT OF ANNUAL RETURN As on financial year ended on 31st March, 2019

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

CIN	L74110GJ1992PLC093816
Registration Date	29/06/1992
Name of the Company	Alexander Stamps and Coin Limited
Category/Sub-category of the Company	Public Company
Address of the Registered office & contact details	301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara, Gujarat 390010 India. Ph. No.: 0265-6569067 Mail id.: rudrakshcaptech@gmail.com
Whether listed company	BSE Limited; Scrip Code: 511463
Name, Address & contact details of the Registrar & Transfer Agent, if any.	MCS SHARE TRANSFER AGENT LTD 1flr, Neelam Apartment, 88 Sampatrao Colony, Above Chhapan Bhog, Alkapuri, Vadodara, Gujarat 390007 Ph:- 0265 2339397 Email:- helpdeskbaroda@mcsregistrars.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Philatelic and Numismatic Activity	47735	99.99
2	Other Activity	N.A.	0.01

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name of Subsidiary / Associate/holding Company	CIN No.	Under Section
1	N.A.	N.A.	N.A.

VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2018]				No. of Shares held at the end of the year[As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF	807623	-	807623	11.22	969147	-	969147	11.22	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)	807623	-	807623	11.22	969147	-	969147	11.22	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.	214709	118440	333149	4.63	494065	-	494065	5.72	1.09

i) Indian									
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 2 lakh	2278282	1996051	2822314	39.20	2628973	560519	3189492	36.92	(2.28)
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	2902039	-	2902039	40.31	3516952	46800	3563752	41.25	0.94
c) Others (HUF)	232285		232285	3.23	306489		306489	3.55	0.32
Non Resident Indians	102590	-	102590	1.42	117055	-	117055	1.36	(0.07)
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Unclaimed Shares	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	5729905	2114491	6392377	88.78	7063534	607319	7670853	88.78	-
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5729905	2114491	6392377	88.78	7063534	607319	7670853	88.78	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	6537528	2114491	7200000	100	8032681	607319	8640000	100	-

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	Anirudh P. Sethi	807623	11.22	-	969147	11.22	-	-

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Anirudh Praduman Sethi				
	At the beginning of the year	807623	11.22	807623	11.22
	Increased in holding (Tansfer & Bonus Issue)	161524	-	969147	11.22
	At the end of the year	969147	11.22	969147	11.22

D) Shareholding Pattern of top ten Shareholders: (Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Alka Sawhney				
	At the beginning of the year	900012	12.50	900012	12.50
	Transfer and Issue of Bonus shares	80002	(1.16)	980014	11.34
	At the end of the year	980014	11.34	980014	11.34
2.	Tulsidas Tapubhai Madhvani				
	At the beginning of the year	312000	4.33	260000	4.33
	Issue of Bonus Share	(212600)	(3.18)	99400	1.15
	At the end of the year	99400	1.15	99400	1.15
3.	Vineet Dubey				
	At the beginning of the year	329889	4.58	329889	4.58
	Transfer and Issue of Bonus shares	(114797)	(2.10)	215092	2.48
	At the end of the year	215092	2.48	215092	2.48
4.	Sonia Devi Mosun				
	At the beginning of the year	103849	1.44	103849	1.44
	Issue of bonus issue	20769	0.00	124618	1.44

	At the end of the year	124618	1.44	124618	1.44
5.	Khushbu Mosun				
	At the beginning of the year	103795	1.44	103795	1.44
	Issue of bonus issue	20759	0.00	124554	1.44
	At the end of the year	124554	1.44	124554	1.44
6.	Sanjay Mosun				
	At the beginning of the year	89056	1.24	89056	1.24
	Transfer and issue of bonus shares	17811	0.00	106867	1.24
	At the end of the year	106867	1.24	106867	1.24
7.	Edelweiss Broking Ltd				
	At the beginning of the year	0	0	0	0
	Issue of Bonus shares	191514	2.22	191514	2.22
	At the end of the year	191514	2.22	191514	2.22
8.	Niklesh Kanaiyabhai Kahar				
	At the beginning of the year	0	0	0	0
	Transfer and issue of bonus shares	126944	1.47	126944	1.47
	At the end of the year	126944	1.47	126944	1.47
9.	Vasudeo Rajendra Deshprabhu				
	At the beginning of the year	84000	1.17	84000	1.17
	Transfer and issue of bonus shares	17520	0.00	101520	1.17
	At the end of the year	101520	1.17	101520	1.17
10	Vipulchandra Pravinchandra Thakkar				
	At the beginning of the year	70625	0.98	70625	0.98
	Transfer and issue of bonus shares	(8625)	(0.26)	62000	0.72
	At the end of the year	62000	0.72	62000	0.72

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Anirudh Praduman Sethi				

	At the beginning of the year	807623	11.22	807623	11.22
	Increased in holding (Tansfer & Bonus Issue)	161524	-	969147	11.22
	At the end of the year	969147	11.22	969147	11.22

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Rs. In Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Nil	37.71	Nil	37.71
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	37.71	Nil	37.71
Change in Indebtedness during the financial year				
* Addition	Nil	Nil	Nil	Nil
* Reduction	Nil	(6.91)	Nil	(6.91)
Net Change	Nil	(6.91)	Nil	(6.91)
Indebtedness at the end of the financial year				
i) Principal Amount	Nil	30.80	Nil	30.80
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	30.80	Nil	30.80

XI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager	Company Secretary
		Anirudh Sethi	Jigar Ray
1	Gross salary	3,00,000	30,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Nil	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	Nil	Nil
2	Stock Option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission - as % of profit - others, specify...	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	3,00,000	30,000
	Ceiling as per the Act	Nil	Nil

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
		-----	----	----	
1	Independent Directors	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors	Nil	Nil	Nil	Nil
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil

Total (B)=(1+2)	Nil	Nil	Nil	Nil
Total Managerial Remuneration	Nil	Nil	Nil	Nil
Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

XII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: NA

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
B. DIRECTORS					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA
C. OTHER OFFICERS IN DEFAULT					
Penalty	NA	NA	NA	NA	NA
Punishment	NA	NA	NA	NA	NA
Compounding	NA	NA	NA	NA	NA

Place: Vadodara
Date: 19.08.2019

For and on behalf of the Board of Directors
Alexander Stamps and Coin Limited

SD/-
Anirudh Sethi
Chairman

Annexure II
FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

Details of contracts or arrangements or transactions not at Arm's length basis. NA

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NA
2	Nature of contracts/arrangements/transaction	NA
3	Duration of the contracts/arrangements/transaction	NA
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5	Justification for entering into such contracts or arrangements or transactions'	NA
6	Date of approval by the Board	NA
7	Amount paid as advances, if any	NA
8	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NA

Details of contracts or arrangements or transactions at Arm's length basis. : NA

SL. No.	Particulars	Details
1	Name (s) of the related party & nature of relationship	NA
2	Nature of contracts/arrangements/transaction	NA
3	Duration of the contracts/arrangements/transaction	NA
4	Salient terms of the contracts or arrangements or transaction including the value, if any	NA
5	Date of approval by the Board	NA
6	Amount paid as advances, if any	NA

Form shall be signed by the people who have signed the Board's Report.

Annexure - III

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	Name	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9
NA								

Notes:

All appointments are / were non-contractual

Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund. Remuneration on Cash basis

None of the above employees is related to any Director of the Company employed for part of the financial year.

Annexure - IV

STATEMENT PURSUANT TO SECTION 212 (8) OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANY

In accordance with the General Circular No: 2/2011 dated 8 February, 2011, issued by the Ministry of Corporate Affairs, Government of India, the Balance Sheet, the Statement of Profit and Loss and other documents of the subsidiary are not being attached with the Annual Accounts of the Company. This Annual Report contains Consolidated Financial Statement of the Company and its subsidiary in accordance with the relevant Accounting Standards and the same has been duly audited by Statutory Auditors. The annual Accounts of the subsidiary company and related information will be made available to the shareholders of the Company and its subsidiary company on request and will also be kept open for inspection by the shareholders at the Registered Office of the Company and the subsidiary.

Name of Subsidiary Company	NA
Issued & Subscribed Capital	NA
Reserves	NA
Total Assets	NA
Total Liabilities	NA
Investments	NA
Turnover	NA
Profit/(Loss) before Tax	NA
Provision for Tax	NA
Profit/(Loss) After Tax	NA
Proposed Dividend	NA

Annexure-V

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2019

*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]*

To,
The Members,
Alexander Stamps and Coin Limited
CIN: L74110GJ1992PLC093816
301 Camps Corner.
Opp. SRP Group 4
Near D Mart Makarpura,
Makarpura Road, Vadodara
Gujarat 390010

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Alexander Stamps and Coin Limited**. (here in after called "the company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of company's books, papers, minutes book, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2019, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company, for the financial year ended on 31st March, 2019, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made there under and the Companies Act, 1956, to the extent it is applicable.
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment.
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 (effective up to 14th May 2015 and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective from 15th May 2015);
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (Share Based Employee Benefits), Regulation, 2014; [Not applicable as there was no reportable event during period under review]

- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulation, 2008 [Not Applicable as Company has not issued and listed any debt securities during financial year under review]
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 (effective from 1st December, 2015)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 [Not applicable as there was no reportable event during period under review]
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 [Not applicable as there was no reportable event during period under review]
- vi. The Management has identified and confirmed the following laws as specifically applicable to the company:
1. Central Sales Tax Act, 1956
 2. Value Added Tax
 3. The Antiquities & Art Treasurers Act, 1972
 4. India Post Regulations update 2011
 5. Income Tax Act 1961

I have also examined compliance of the following to the extent applicable:

- i. Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (effective from 1st July, 2015); under the provisions of Companies Act, 2013; and
- ii. The Listing Agreement entered into by the Company with Stock Exchanges(s) (effective unto 30th November 2015)

I report that during the period under review, the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards mentioned above except as mentioned below:

- It is observed that the company has not appointed Managing Director, chief financial Officer, during the financial ended 31-03-2019. However statutory compliances are guided by the corporate law advisor.
- Non-compliance with Regulation 27(2), Regulation 17(1), Regulation 18(1), Regulation 19(1)/19(2), Regulation 20(2) & Regulation 21(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and calling upon the company to pay applicable fine for the said non-compliance as per SEBI SOP Circular.
- Noncompliance towards late submission of financial results for quarter ended June 2018 and December 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulation 2015
- It is observed that the company has not updated the registers, records, books under the various provisions of the Companies Act 2013 and rules framed there under including the Minutes of board meeting and meeting of the General meeting of members for Financial Year 2018-19.

I further report that compliance by company of applicable financial laws such as direct and indirect tax laws and maintenance of financial records and book of accounts have not been reviewed in this audit since same have been subject to review by the statutory financial auditor, tax auditors and other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that, based on information provided and representation made by company and also on review of compliance certificate/report taken on record by Board of Directors of company, in my opinion there are there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period

- According to the information received from management of the Company, securities of the Company were under suspension in September 2015, then after suspension of securities of the company were revoked by BSE Limited during February, 2016.
- The company has allotted 1440000 bonus shares of Rs10 each on 29th September 2018. (These shares are raking pari-passu with old equity shares of company)

And except above, there were no other specific events/action in pursuance of above referred laws, rules, regulations, guidelines, etc having a major bearing on the company's affairs.

For, D Patel & Associates
CS Divyesh Patel
Proprietor
Membership No.: 33921
CP No.: 15027

Date: 19.08.2019
Place: Vadodara

*This report is to be read with our letter of even date which is annexed as 'Annexure A' and forms an integral part of this report.

Annexure-A

To,
The Members,
Alexander Stamps and Coin Limited
(CIN: L74110GJ1992PLC093816)
301 Camps Corner.
Opp. SRP Group 4
Near D Mart Makarpura,
Makarpura Road,
Vadodara
Gujarat 390010,
India

The report of even date, for the financial year 2018-19, is to be read along with this letter:

1. It is the responsibility of management of company to maintain secretarial records, devise effective and proper system to ensure compliance with provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices which i followed provide a reasonable basis for our opinion.
3. My responsibility is to express opinion on these secretarial records, standards and procedures followed by company with respect to secretarial compliances.
4. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
5. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
6. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
7. The secretarial audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For, D Patel & Associates

Date: 19.08.2019
Place: Vadodara

CS Divyesh Patel
Proprietor
Membership No.: 33921
CP No.: 15027

Corporate Governance Report for the year ended on 31st March 2019

Company Philosophy:

We continue to believe that good corporate Governance is essential to achieve long-term corporate goals and to enhance stockholders value. Company is a listed company. The Company has complied with in all material respect with the features of corporate governance as specified in the Listing Agreement. The securities are being regularly traded at BSE Limited, Bombay.

Board of Directors:

Category	No. of directors
Non-Executive & Independent Directors including the Chairman*	3
Other Non-Executive Directors	-
Executive Director (CEO & Managing Director)	1
Total	4

* Mr. Ramavatar Jain Appointed dated 19.11.2018

The Chairman of the Board is an Executive Director.

As required under Section 149(3) of the Companies Act, 2013, Ms. Alka Sawhney, a lady Director, has been appointed as an Independent Director on the Board.

Other Relevant details of Directors:

Name of Director	Date of Appointment	Category	No. of Directorship (s) held in Indian public & private Limited Companies (Including Eduworth)	Committee(s) position (including Eduworth)	
				Member	Chairman
Mr. Anirudh Praduman Sethi	14.05.2017	Executive Director	1	1	0
Mr. Satish Shetty Korogappa	08.10.2014	Independent Director	1	3	3
Ms. Alka Sawhney	02.01.2016	Non-Executive Director	1	3	0
Mr. Ramavatar Jain	19.11.2018	Independent Director	1	3	0

Board Meetings held during the year

Dates on which the Board Meetings were held	Total Strength of the Board	No. of Directors Present
02.06.2018	3	3
22.06.2018	3	3
21.08.2018	3	3
19.11.2018	4	4
10.12.2018	4	4
14.02.2019	4	4

Name of Director	Attendance at the Board Meetings held on						Attendance at the AGM held on 14.09.2018
	02.06.2018	22.06.2018	21.08.2018	19.11.2018	10.12.2018	14.02.2019	
Mr. Anirudh Praduman Sethi	Y	Y	Y	Y	Y	Y	Y
Mr. Satish Shetty Korogappa	Y	Y	Y	Y	Y	Y	Y
Ms. Alka Sawhney	Y	Y	Y	Y	Y	Y	Y
Mr. Ramavatar Jain	N	N	N	Y	Y	Y	N

COMMITTEES OF THE BOARD

(a) Audit Committee (mandatory committee)

The Audit Committee continued working under Chairmanship of Shri Satish Shetty Korogappa with and Ms. Alka Sawhney as co-members. During the year, the sub-committee met on four occasions with full attendance of all the members.

The composition of the Audit Committee as at March 31, 2019 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Board Meetings held on			
		22.06.2018	21.08.2018	19.11.2018	14.02.2019
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y
Shri Satish Shetty Korogappa	Independent Director	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	N	N	Y	Y

The Committee is governed by a Charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 and Clause 49 of the Listing Agreement. Some of the important functions performed by the Committee are:

Financial Reporting and Related Processes

- ❖ Oversight of the Company's financial reporting process and financial information submitted to the Stock Exchanges, regulatory authorities or the public.
- ❖ Reviewing with the Management the quarterly unaudited financial statements and the Auditors' Limited Review Report thereon/audited annual financial statements and Auditors' Report thereon before submission to the Board for approval. This would, inter alia, include reviewing changes in the accounting policies and reasons for the same, major accounting estimates based on exercise of judgement by the Management, significant adjustments made in the financial statements and / or recommendation, if any, made by the Statutory Auditors in this regard.
- ❖ Review the Management Discussion & Analysis of financial and operational performance.

- ❖ Discuss with the Statutory Auditors its judgement about the quality and appropriateness of the Company's accounting principles with reference to the Generally Accepted Accounting Principles in India (IGAAP).
- ❖ Review the investments made by the Company.

All the Members on the Audit Committee have the requisite qualification for appointment on the Committee and possess sound knowledge of finance, accounting practices and internal controls.

During the year under review, the Audit Committee held a separate meeting with the Statutory Auditors and the Chief Internal Auditor to get their inputs on significant matters relating to their areas of audit.

(b) Remuneration Committee

In compliance with Section 178 of the Companies Act, 2013, the Board has renamed the existing "Compensation Committee" as the "Nomination and Remuneration Committee".

The terms of reference of the Committee inter alia, include the following:

- ❖ Succession planning of the Board of Directors and Senior Management Employees;
- ❖ Identifying and selection of candidates for appointment as Directors / Independent Directors based on certain laid down criteria;
- ❖ Identifying potential individuals for appointment as Key Managerial Personnel and to other Senior Management positions;
- ❖ Formulate and review from time to time the policy for selection and appointment of Directors, Key Managerial Personnel and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board.

The composition of the Remuneration Committee as at March 31, 2019 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Remuneration Meetings held on			
		22.06.2018	21.08.2018	19.11.2018	14.02.2019
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y
Shri Satish Shetty Korogappa	Independent Director	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	N	N	Y	Y

(c) Stakeholders' Relationship Committee (mandatory committee)

In compliance with the provisions of Section 178 of the Companies Act, 2013 and the Listing Agreement, the Board has renamed the existing "Shareholders'/Investors' Grievance Committee" as the "Stakeholders' Relationship Committee".

The terms of reference of the Committee are:

- ❖ transfer/transmission of shares/debentures and such other securities as may be issued by the Company from time to time;
- ❖ issue of duplicate share certificates for shares/debentures and other securities reported lost, defaced or destroyed, as per the laid down procedure;

- ❖ issue new certificates against subdivision of shares, renewal, split or consolidation of share certificates / certificates relating to other securities;
- ❖ issue and allot right shares / bonus shares pursuant to a Rights Issue / Bonus Issue made by the Company, subject to such approvals as may be required;
- ❖ to grant Employee Stock Options pursuant to approved Employees' Stock Option Scheme(s), if any, and to allot shares pursuant to options exercised;
- ❖ to issue and allot debentures, bonds and other securities, subject to such approvals as may be required;
- ❖ to approve and monitor dematerialization of shares / debentures / other securities and all matters incidental or related thereto;
- ❖ to authorize the Company Secretary and Head Compliance / other Officers of the Share Department to attend to matters relating to non-receipt of annual reports, notices, non-receipt of declared dividend / interest, change of address for correspondence etc. and to monitor action taken;
- ❖ monitoring expeditious redressal of investors / stakeholders grievances;
- ❖ all other matters incidental or related to shares, debenture

The composition of the Stake holder and relationship Committee as at March 31, 2019 and details of the Members participation at the Meetings of the Committee are as under:

Name of Director	Category	Attendance at the Stake holder and relationship Committee held on			
		22.06.2018	21.08.2018	19.11.2018	14.02.2019
Ms. Alka Sawhney	Independent Director	Y	Y	Y	Y
Shri Satish Shetty Korogappa	Independent Director	Y	Y	Y	Y
Mr. Ramavatar Jain	Independent Director	N	N	Y	Y

During the year, NIL Compliant received from shareholders.

Independent Directors' Meeting

During the year under review, the Independent Directors met on 14th February, 2019 inter alia, to discuss:

- ❖ Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole
- ❖ Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors
- ❖ Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- ❖ All the Independent Directors were present at the Meeting.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Audit, Nomination and Remuneration and Compliance Committees. A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's

functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgement safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors who also reviewed the performance of the Secretarial Department. The Directors expressed their satisfaction with the evaluation process.

TERMS OF APPOINTMENT & REMUNERATION - CEO & MD

Period of Appointment	N.A.
Salary Grade	N.A.
Allowances	N.A.
Perquisites	N.A.
Retrial Benefits	N.A.
Performance Bonus	N.A.
Sign-on Amount	N.A.
Deferred Bonus	N.A.
Minimum Remuneration	N.A.
Notice Period & Severance Fees	N.A.
Other	N.A.

- ❖ Details of remuneration paid to the Directors are given in Form MGT - 9

Disclosures:

- ❖ Materially Significant related party transactions

There was no transaction of material nature with any of the related party, which is in conflict with the interest of the company.

- ❖ Details of non compliance by the company, penalties, strictures imposed on the company by the Stock Exchange or SEBI or any authority on any matter related to capital markets during last 3 years.

There was no instance of levy of any penalties during the last three years.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 read with General Circular 8/2014 dated April 04, 2014, issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements.

Internal Controls

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company's business processes are on SAP-ERP and SAP-HR platforms and have a strong monitoring and reporting process resulting in financial discipline and accountability.

CEO & MD / CFO Certification

The CEO & MD and the CFO have issued certificate pursuant to the provisions of Clause 49 of the Listing Agreement certifying that the financial statements do not contain any untrue statement and these statements represent a true and fair view of the Company's affairs. The said certificate is annexed and forms part of the Annual Report.

CODE OF CONDUCT

The Board of Directors has approved a Code of Business Conduct which is applicable to the Members of the Board and all employees. The Company believes in "Zero Tolerance" to bribery and corruption in any form and the Board has laid down the "Anti-Bribery & Corruption Directive" which forms an Appendix to the Code. The Code has been posted on the Company's website www.alexanderstamps.com

VIGIL MECHANISM / WHISTLE BLOWER POLICY

In pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Vigil Mechanism for directors and employees to report genuine concerns has been established. The Vigil Mechanism Policy has been uploaded on the website of the Company

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Company Secretary & Head Compliance is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

Means of Communication

i. Half yearly report sent to each shareholders registered address	No
ii. In which newspapers quarterly results were normally published	BSE Official Website
iii. Any Website where results or official news are displayed	No

No presentation made to institutional investors or to the analysts. Management Discussion & Analysis are not a part of Annual Report.

General Shareholder Information

Market Information

Listing on Stock Exchanges

The Company's shares are listed on the following Stock Exchanges and the Listing Fees have been paid to the Exchanges:

Name & Address of the Stock Exchanges	Stock Code/Script Code	ISIN Number for NSDL/CDSL (Dematerialised share)
BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001	511463	INE191N01012
The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400051	NA	NA

Share Price on BSE from 01.04.2018 to 31.03.2019

Month	Share Price			No. of shares traded during the month	Turnover In Rs.
	High	Low	Close		
Apr-18	18.00	13.50	17.45	131494	2113468
May-18	19.85	15.20	17.20	87257	1488720
Jun-18	19.60	15.20	19.05	92917	1608802
Jul-18	20.30	18.10	18.85	12523	244296
Aug-18	17.95	17.10	17.10	886	15592
Sep-18	16.65	11.75	13.40	88885	1232574
Oct-18	15.82	11.42	11.99	507216	6985801
Nov-18	19.48	11.02	18.73	702888	11899847
Dec-18	24.25	17.40	23.55	412365	8656063
Jan-19	24.00	18.00	18.30	1010476	20603740
Feb-19	23.10	16.55	19.35	1749188	35429948
Mar-19	19.80	12.15	12.40	845602	13122778

Performance of the Company's shares in comparison with broad-based indices as SE's Sensex:



SHARE TRANSFER SYSTEM / DIVIDEND AND OTHER RELATED MATTERS

Share transfers

Share transfers in physical form are processed and the share certificates are generally returned to the transferees within a period of fifteen days from the date of receipt of transfer provided the transfer documents lodged with the Company are complete in all respects.

Nomination facility for shareholding

As per the provisions of the Companies Act, 2013, facility for making nomination is available for Members in respect of shares held by them. Members holding shares in physical form may obtain nomination form, from the Share Department of the Company or download the same from the Company's website. Members holding shares in dematerialized form should contact their Depository Participants (DP) in this regard.

Permanent Account Number (PAN)

Members who hold shares in physical form are advised that SEBI has made it mandatory that a copy of the PAN card of the transferee/s, members, surviving joint holders / legal heirs be furnished to the Company while obtaining the services of transfer, transposition, transmission and issue of duplicate share certificates.

v. Dividend

a. Payment of dividend through National Electronic Clearing Service (NECS)

The Company provides the facility for remittance of dividend to the Members through NECS. To facilitate dividend payment through NECS, Members who hold shares in Demat mode should inform their Depository Participant and such of the Members holding shares in physical form should inform the Company of the core banking account number allotted to them by their bankers. In cases where the core banking account number is not intimated to the Company / Depository Participant, the Company will issue dividend warrants to the Members.

b. Unclaimed Dividends

The Company is required to transfer dividends which have remained unpaid / unclaimed for a period of seven years to the Investor Education & Protection Fund established by the Government. There are no such kind of obligation to the company.

vi. Pending Investors' Grievances

Any Member / Investor, whose grievance has not been resolved satisfactorily, may kindly write to the Company Secretary and Head Compliance at the Registered Office with a copy of the earlier correspondence.

S. No	Nature of Queries/Compliant	Pending as on April 01, 2018	Received during the year	Redressed during the year	Pending as on March 31, 2019
1	Compliant and resolve	00	00	00	00

vii. Reconciliation of Share Capital Audit

As stipulated by SEBI, M/s. D Patel & Associates., Practicing Company Secretary carries out Secretarial Audit to reconcile the total admitted capital with NSDL and CDSL and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges as well as placed before the Board of Directors. The audit confirms that the total listed and paid-up capital is in agreement with the aggregate of the total number of shares in physical form and the total number of shares in dematerialised form (held with NSDL and CDSL).

viii. Depository Services

Members may write to the respective Depository or to Share Transfer Agent for guidance on depository services. Address for correspondence with the Depositories is as follows:

National Securities Depository Limited

Trade World, 4th Floor, Kamala Mills Compound
SenapatiBapatMarg, Lower Parel, Mumbai 400 013
Tel : 022-2499 4200
Fax : 022-2497 6351
e-mail : info@nsdl.co.in
website : www.nsdl.co.in

Central Depository Services (India) Limited

PhirozeJeejeebhoy Towers

17th Floor, Dalal Street, Mumbai 400 023

Tel : 022-2272 3333

Fax : 022-2272 3199

e-mail : investor@cDSLindia.com

website : www.cDSLindia.com

ix. Update Address/ E-Mail Address/Bank Details

To receive all communications/corporate actions promptly, members holding shares in dematerialised form are requested to please update their address/email address/bank details with the respective DPs and in case of physical shares, the updated details have to be intimated to the Registrar & Share Transfer Agents.

X. Electronic service of documents to members at the registered email address:

As a responsible corporate citizen, your Company has been continuously supporting the “Green Initiatives” taken by the Ministry of Corporate Affairs, Government of India (MCA) and Securities and Exchange Board of India (SEBI).

Accordingly, in respect of Members / Members who have registered their email addresses, the Company have been dispatching all documents vide electronic form since May 2011.

In accordance with Rule 18 of the Companies (Management and Administration) Rules, 2014 notified under the Companies Act, 2013, the Companies may give Notice of the General Meetings through electronic mode. Further, the said Rule provides that advance opportunity should be given at least once in a financial year to the Members / Members for registering their email address and changes therein, as may be applicable. Further Rule 11 of the Companies (Accounts) Rules, 2014 notified under the Companies Act, 2013 provides that in case of listed companies, financial statements may be sent by electronic mode to such members / members whose shareholding is in dematerialized form and whose email Ids are registered with the Depository for communication purposes. As regards Members / Members whose shareholding is held in physical form, the financial statements may be sent in electronic mode to those members who have positively consented in writing for receiving by electronic mode.

In view of the above, the Company shall send all documents to Members like General Meeting Notices (including AGM), Annual Reports comprising Audited Financial Statements, Directors' Report, Auditors' Report and any other future communication (hereinafter referred as “documents”) in electronic form, in lieu of physical form, to all those members, whose email address is registered with Depository Participant (DP)/Registrars & Share Transfer Agents (RTA) (hereinafter “registered email address”) and made available to us, which has been deemed to be the member's registered email address for serving the aforesaid documents. To enable the servicing of documents electronically to the registered email address, we request the members to keep their email addresses validated/ updated from time to time. We wish to reiterate that Members holding shares in electronic form are requested to please inform any changes in their registered e-mail address to their DP from time to time and Members holding shares in physical form have to write to our RTA, M/s MCS Share Agent Limited, Vadodara at their specified address, so as to update their registered email address from time to time.

Please note that the Annual Report of the Company will also be available on the Company's website www.dicabs.com for ready reference. Members are also requested to take note that they will be entitled to be furnished, free of cost, the aforesaid documents, upon receipt of requisition from the member, any time, as a member of the Company.

Dematerialization of Shares and Liquidity

The break-up of equity shares held in Physical and Dematerialized form as on March 31, 2019 is given below:

Particulars	No. of Shares	Percentage
Physical Segment	6,07,319	7.03%
Demat Segment		
NSDL	45,15,096	52.26%
CDSL	35,17,585	40.71%
Total	86,40,000	100.00%

Name, designation & address of Compliance Officer/Director:

Shri Anirudh Sethi

Director

M/s Alexander Stamps and Coin Limited

301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura,

Makarpura Road, Vadodara - 390010

Mail Id: rudrakshcaptech@gmail.com

Contact No.: 0265-6569067

Distribution of Shareholding as on March 31, 2019

Sr. No.	Shares - Range		Number of Shareholders	% of total Shareholders	Total shares for the Range	% of Issued capital
	From	To				
1	001	500	1367	52.60	233247	2.70
2	501	1000	373	14.35	273508	3.17
3	1001	2000	299	11.50	430779	4.99
4	2001	3000	137	5.27	342953	3.97
5	3001	4000	102	3.92	366205	4.24
6	4001	5000	105	4.04	478743	5.54
7	5001	10000	107	4.11	760085	8.80
8	10001	50000	87	3.34	1829041	21.17
9	50001	100000	12	0.46	877949	10.16
10	100001	*****	10	0.38	3047490	35.27
Total			2599	100.00	8640000	100.00

Shareholding Pattern as on March 31, 2019

Particulars	No. of shares held	%
INDIAN PUBLIC	7722391	89.38
HINDU UNDIVIDED FAMILY HUF	306489	3.55
NRIs WITH REPATRIATION BENEFITS	111388	1.29
NRIs WITHOUT REPATRIATION BENEFITS	5667	0.07
OTHER BODIES CORPORATES	494065	5.71

Statement showing Shareholding of more than 1% of the Capital as on March 31, 2019

Sr. No.	Name of the shareholders	No. of Shares	Percentage of Capital
1.	Alka Sawhney	980014	11.34
2.	Anirudh Praduman Sethi	969147	11.22
3	Vineet Dubey	215092	2.49
4.	Edelweiss Broking Ltd	191514	2.22

5.	Niklesh Kanaiyabhai Kahar	126944	1.47
6.	Sonia Devi Mosun	124618	1.44
7.	Khushbu Mosun	124554	1.44
8.	Hemlata Rohitkumar Pandya	107220	1.24
9.	Sanjay Mosun	106867	1.24
10.	Vasudeo Rajendra Deshprabhu	101520	1.18

General Body Meetings

Particulars of last three Annual general meetings

26 th Annual General Meeting	
Date & Venue	14 th September, 2018
Time	11:00 PM
SPECIAL BUSINESS:	
Item No.3	
To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:	
<p>"RESOLVED THAT pursuant to the provisions of Section 61 and 64 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed there under, the Authorized Share Capital of the Company, be and is hereby increased, from Rs. 7,20,00,000 (Rupees Seven Crore Twenty Lacs Only) consisting of 72,00,000 Equity shares of Rs.10/- each to Rs. 9,00,00,000 (Rupees Nine Crore Only) consisting of 90,00,000 (Ninety Lacs Only) Equity shares of Rs.10/- each ranking paripassu in respect of existing Equity Shares of the Company.</p> <p>FURTHER RESOLVED THAT for the purpose of giving effect to this resolution, Mr. Anirudh Praduman Sethi (DIN: 06864789), Director the Company be and is hereby authorized, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies, Gujarat."</p>	
Item No.4	
To consider and if thought fit, to pass with or without modification(s), the following resolution as Special Resolution	
<p>"RESOLVED THAT pursuant to the provisions of Section 13, 61 and 64 and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the rules framed thereunder, Clause V of the Memorandum of Association of the Company, be and is hereby substituted with the following clause.</p> <p>V. The Authorized Share capital of the Company is Rs. 9,00,00,000 divided into 90,00,000 Equity Shares of Rs. 10/- each.</p> <p>"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Anirudh Praduman Sethi (DIN: 06864789), Director of the Company be and is hereby authorised, on behalf of the Company, to do all acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary E-form with the Registrar of Companies Gujarat."</p>	
Item No.5	
To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:	
<p>"RESOLVED THAT, in accordance with Section 63 and other applicable provisions of the Companies Act, 2013, read with Rule 14 of the Companies (Share Capital & Debentures) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the relevant provisions of the Articles of Association of the Company and the recommendation of the Board of Directors (hereinafter referred to as 'The Board', which expression shall be deemed to include a committee of directors duly authorised in this behalf) of the Company and subject to the regulations and guidelines issued by the Securities and Exchange Board of India (SEBI), including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (as amended from time to time) and applicable Regulatory Authorities, and such permissions, sanctions</p>	

and approvals as may be required in this regard, consent of the Members be and is hereby accorded to the Board for capitalization of such sum standing to the credit of securities premium / free reserves of the Company, as may be considered necessary by the Board, for the purpose of issuance of bonus shares of Rs.10/- (Rupee Ten only) each credited as fully paid-up shares to the holders of the existing equity shares of the Company, whose names appear in the Register of Members maintained by the Company's Registrars and Transfer Agents / List of Beneficial Owners, as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), on such date ('record date') as may be fixed in this regard by the Board, in the proportion of 1 (one) equity share for every 5 (five) existing equity share held by the Members.

RESOLVED FURTHER THAT, the Bonus Shares so allotted shall rank paripassu in all respects with the fully paid-up equity shares of the Company as determined by the Board.

RESOLVED FURTHER THAT, the Board/Committee, be and is hereby, authorized to take all other steps as may be necessary to give effect to the aforesaid resolution and determine all other terms and conditions of the issue of bonus shares as the Board may in its absolute discretion deem fit."

Item No.6

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to provisions of Section 13, Section 4 and other applicable provisions, if any, of the Companies Act, 2013, ("Act") including any statutory modifications or re-enactment thereof for the time being in force and rules made thereunder and subject to such other requisite approvals, if any, in this regard from appropriate authorities and terms(s), condition(s), amendment(s), modification(s), as may be required or suggested by any such appropriate authorities, and agreed to by the Board of Directors of the Company (hereinafter referred to as "Board" which term shall include any Committee or one or more Directors), the consent of the members of the Company be and is hereby accorded for alteration of the Objects Clause of the Memorandum of Association ("MOA") of the Company such that the existing Clause III A of the MOA of the Company be altered by replacing and substituting the same with the following new clauses viz. Clause III (a) as under ;

"The Company is in the business of philatelic and numismatic activities. The Company is one of the leading organizations which are dealing in philatelic and numismatic activity. The stamps which company possessed rare collections and collected by various Philatelists. People can also place order from the website to purchase these precious assets at predetermined prices fixed by the Company from time to time.

In addition to this Company is also have its own gallery wherein Company will place exhibition on various stamps and other related literature which includes exhibition on Mahatma Gandhi's Stamps issued by the Government of India from time to time. Keeping in view of the Company have suitable place in Vadodara city. However, Company is also in round of discussion with various Philatelists and other organization to have various exhibitions to promote philatelic activity in our nation. In addition to the above company will now deal with Heady craft items business in India or elsewhere

25 th Annual General Meeting	
Date & Venue	30 th September, 2017
Time	03:00 PM

SPECIAL BUSINESS NO. 3

In terms of the provisions of Section 139 of Companies Act, 2013 (the "Act"), no listed company can appoint or re-appoint an audit firm as auditor for more than two terms of five consecutive years. The Act further prescribes that the Company has to comply with these provisions within the period specified under section 96 (1) of the Act, after three years from the date of commencement of the Act.

M/s. Mayur M Shah & Associates, Chartered Accountants, existing statutory Auditors of the Company have been in office for more than 10 years and in compliance with the provisions of the Act, the Company has to appoint a new auditor in their place. Accordingly, the Board of Directors, at their meeting held on 14th August, 2017, have, subject to approval of shareholders in the forthcoming AGM, approved the appointment of M/s. Sheetal Samriya & Associates,

Chartered Accountants Vadodara, (Firm Registration No.: 011478C), as the Statutory Auditors of the Company, in place of M/s. Mayur M Shah & Asso., Chartered Accountants, to hold office from the conclusion of this 25th AGM until the conclusion of 30th AGM of the Company, subject to ratification by the Members at every AGM.

None of the Directors and Key Managerial Personnel of the Company (including relatives of Directors and Key Managerial Personnel) are, in any way, whether financially or otherwise, concerned or interested in the said resolution.

The Board of Directors recommend the ordinary resolution as set out in item no. 3 of the Notice for approval of members.

SPECIAL BUSINESS NO. 4 & 5

The present authorized share capital increased from Rs. 6,00,00,000 (Six Crores) consisting of 60,00,000 (Sixty Lacs Only) Equity shares of Rs.10/- each to Rs. 7,20,00,000 (Seven Crores Twenty Lacs Only) consisting of 72,00,000 (Seventy Two Lacs Only) Equity share Rs. 10 Each Considering present bonus issue of shares as set out in the item no. 5 of this notice board recommended to the shareholders of the Company to increase the authorized capital of the Company.

None of the Directors, manager, key managerial personnel of the Company, and any relatives of such director, manager, key managerial personnel are in any way concerned or interested in this Resolution except to the extent of their shareholding in the Company.

The Board of Directors of the Company recommends passing of the resolution as set out at item No. 4 & 5 of the notice.

SPECIAL BUSINESS NO. 6

The equity shares of the Company are listed on BSE Limited. The members are aware that the operations and performance of the Company has grown significantly over the past few years, which has generated considerable interest in the Company's equity shares in the Market. The market price of the Company's shares has also increased significantly. In order to improve the liquidity of the Company's shares in the stock market, the Board of Directors of the Company at their meeting held

24th Annual General Meeting

Date & Venue	29 th September,2016
Time	11:00 AM

Special Business:

To consider and, if thought fit, to pass with or without modification (s), the following resolution as an ordinary business:

“RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed there under as read with Schedule IV to the Act, as amended from time to time, Ms. Alka Sawhney, a non-executive Director of the Company, who has submitted declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 29th September, 2016 to 28th September, 2021.”

“RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution”

To consider and, if thought fit, to pass with or without modification (s), the following resolution as an ordinary business:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under as read with Schedule IV to the Act, as amended from time to time, Mr. Dhanesh Semwal, a non-executive Director of the Company, who has submitted declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 29th September, 2016 to 28th September, 2021 ."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

To consider and, if thought fit, to pass with or without modification (s), the following resolution as an ordinary business:

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under as read with Schedule IV to the Act, as amended from time to time, Mr. Satish K. Shetty, a non-executive Director of the Company, who has submitted declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, with effect from 29th September, 2016 to 28th September, 2021 ."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution"

To consider and, if thought fit, to pass with or without modification (s), the following resolution as an special resolution:

"RESOLVED THAT pursuant to the provisions of Section 13 and other applicable provisions, if any of the Companies Act, 2013 (including any statutory modification or re-enactments thereof for the time being in force) and other Regulations, if any, and subject to the approval of the Central Government, the consent of the Members of the Company be and is hereby accorded to change the name of the Company "Rudraksh Cap Tech Limited" To "Alexander Stamps And Coin Limited" and the existing clause I of the Memorandum of Association of the Company be substituted by the following clause."

"I. The name of the Company is " Alexander Stamps And Coin Limited."

"RESOLVED FURTHER THAT consequent to the aforesaid change, the name " Rudraksh Cap Tech Limited" wherever appearing in the Memorandum and Articles of Association of the Company be substituted by " Alexander Stamps And Coin Limited".

"RESOLVED FURTHER THAT Board of Directors be and is hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and expedient to give effect to aforesaid Resolution."

To consider and, if thought fit, to pass with or without modification(s), the following resolution as Special Resolution:

"RESOLVED THAT, pursuant to the provisions of section 13 and other applicable provision, if any, of the Companies Act 2013, including any statutory modification or re-enactment thereof for the

time being in force and the Rules framed there under, as amended from time to time, and subject to the approval of the Registrar of Companies and/or of any other statutory or regulatory authority, as may be necessary, the existing clause of principal objective of the Memorandum of Association of the Company be and is hereby replaced with below mentioned clauses and the remaining clause be re-numbered accordingly:

“To buy, sell, lease, import, export, to act as agent, sub-agents, distributors, commission agents, representatives, stockists, sale and exhibition organiser or otherwise deal in Philately and Numismatic and to co-ordinate, provide consultancy services, advice for furtherance and promotion of the development of the Philately and Numismatic trade in or outside India, encouragement of related scientific research and the building of constructive relationships with professional numismatists and philatelist internationally, including collection and storage of revenue stamp, railway freight stamp or commemorative stamp, material used in the designing of stamps, an artefact, an appliance or machinery whether of historical association or not, used in the production of stamps, any document relating to the issue or use of stamps; and any material or thing relating to philately that is of significance to collectors, a medal, badge, token or charm or paper money, a pattern, proof or specimen striking, any object of numismatic technology or equipment, any archival record relating to numismatics.”

“RESOLVED FURTHER THAT, any Director of the Company, be and are hereby severally authorized to file, sign, verify and execute all such e-forms, papers or documents, as may be required and do all such acts, deeds, matters and things as may be necessary and incidental for giving effect to this Resolution, including agreeing to any change to the respective Clause III of the Memorandum of Association of the Company, as may be required by the ROC and/or any Statutory/regulatory authority”

Extra Ordinary general Meeting	
Date	24 th April, 2017
Time & Venue	9:15 AM , Vadodara
SPECIAL BUSINESS:	
PREFERENTIAL ISSUE AND ALLOTMENT OF EQUITY SHARES	
<p>“RESOLVED THAT pursuant to the provisions of Section 42, 62 of Companies Act, 2013, (including any statutory modification(s) or re-enactment thereof, for the time being in force), and Companies (Share Capital and Debentures) Rules, 2014, Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable rules, circulars, press notes, clarifications issued by Foreign Investment Promotion Board, the provisions of Foreign Exchange Management Act, 1999 and rules and regulations framed there under and subject to the provisions of Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended from time to time (“SEBI ICDR Regulations”), and subject to other applicable rules, regulations and guidelines of Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI), or any other statutory authorities, institutions and bodies, enabling provisions of the Memorandum and Articles of Association of the Company and the listing obligation and disclosure regulation and listing agreement entered into between the Company and BSE Limited (together “Stock Exchange”), where the shares of the Company are listed and subject to requisite approvals, consents, permissions and/ or sanctions if any, of SEBI, the Stock Exchanges, RBI, Foreign Investment Promotion Board (FIPB), Central Government, Registrar of Companies and other appropriate authorities, as may be required and subject to such conditions as may be prescribed by any of them while granting any such approvals, consents, permissions, and/ or sanctions and which may be agreed to by the Board of Directors of the Company or duly constituted committee of the Board (hereinafter referred to as the “Board”/“Committee” which term shall be deemed to include any committee which the Board may have constituted or hereinafter constitute to exercise its powers including the powers conferred hereunder) the consent, authority and approval of the members of the Company be and is hereby accorded to the</p>	

Board to offer, issue and allot upto an aggregate of 7,50,000 Equity shares of Rs. 10 each of the Company for other than cash, at an exercise price of Rs. 121 per share aggregating upto Rs. 9,07,50,000 (Rupees Nine Crores Seven Lacs Fifty Thousand Only), (Rs. 10 face value and Rs. 111 premium per equity shares) ranking parripassu with the existing equity shares of the Company, to following independent investor of the Company ("Allottees") on preferential allotment basis, for the consideration other than cash in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations and the Companies Act, 2013 (as applicable), at such time or times and on such terms and conditions and in such manner as may be decided by the Board/Committee in this regards:

Sr. No.	Name of Proposed Allottees	Number of Equity shares	Category	Name of beneficiary
1	Ms. Alka Sawhney	7,50,000	Non-Promoter	N.A.

RESOLVED FURTHER THAT the Exercise Price of the shares has been calculated in accordance with the provisions of Chapter VII of the SEBI ICDR Regulations. The "Relevant Date" for the determination of issue price of the Equity shares issued on preferential basis, is 24th March, 2017 (As the 30th day prior to date of the proposed Extraordinary General Meeting falls on a weekend, the day preceding the weekend has been reckoned to be the relevant date.). The Relevant Date is 30 days prior to the date of the Extraordinary General Meeting which is proposed to be held on 24th April, 2017.

RESOLVED FURTHER THAT the issue of Equity Shares shall be subject to the following terms and conditions:

- The Shares shall be allotted within a period of 15 days from the date of receipt of shareholders' approval for the preferential allotment of Equity Shares, provided that where the allotment of the said Shares is pending on account of pendency of any approval for such allotment by any regulatory authority, the allotment shall be completed within a period of 15 days from the date of such approval;
- The equity shares allotted on preferential basis to investor will be subject to lock-in for a period of 1 year respectively from the date of trading approval or as required under SEBI ICDR;
- The Equity shares created, offered, issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company. The equity shares issued on preferential basis shall rank paripassu with the existing equity shares of the Company in all respects; and
- The equity holder(s) shall, on or before the date of allotment of shares, deliver all the assets sold by them/her to the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to any offer, issue or allotment of the equity shares on preferential basis, the Board be and are hereby authorised to take necessary steps to give effect to this resolution and to do all such acts, deeds, matters and things as it may in their absolute discretion, deem necessary and desirable for such purpose, including without limitation, issuing clarifications on the issue and allotment of the shares, resolving any difficulties, effecting any modification to the foregoing (including any modifications to the terms of the issue), preparing, signing and filing applications with the appropriate authorities for obtaining requisite approvals, liaison with appropriate authorities to obtain the requisite approvals, entering into contracts, arrangements, agreements, memoranda, documents for appointment of agencies for managing, listing and trading of equity shares arising on preferential basis, to appoint such consultants, legal advisors, advisors and all such agencies as may be required for the issuance of the equity shares.

RESOLVED FURTHER THAT all actions taken by the Board or a Committee duly constituted for this purpose in connection with any matter(s) referred to or contemplated in any of the foregoing resolutions be and they are hereby approved, ratified and confirmed in all respects."

Meetings for approval of quarterly and annual financial results were held on the following dates

Quarter	Date of Board Meeting
1 st Quarter	22.06.2018
2 nd Quarter	21.08.2018
3 rd Quarter	19.11.2018
4 th Quarter	14.02.2019

E-Voting Facility to members

In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members the facility to exercise their right to vote at the 10th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL). Pursuant to the amendments made in clause 35B of the Listing Agreement by SEBI, the company has sent assent/dissent forms to the members to enable those who do not have access to e-Voting facility to cast their vote on the shareholders resolution to be passed at the ensuing Annual General Meeting, by sending their assent or dissent in writing.

FINANCIAL CALENDAR 2019:

AGM – Date, time and venue	27 th Annual General Meeting, Date: 27.09.2019 Time: 02:00 PM
Venue	301 Camps Corner, Opp SRP group 4 Near D Mart Makarpura, Makarpura Road, Vadodara Vadodara GJ 390010 IN
Financial Year	01 st April, 2018 to 31 st March, 2019
Book Closure Date	24.09.2019 to 27.09.2019 (Both days Inclusive)
Dividend Payment Date	NA
Listing of Eq. shares on stock exchanges.	BSE Limited
Stock Code	511463
Registrar & Transfer Agents	MCS Shares Tranfer Agent Limited

For and on behalf of the Board

**Place : Vadodara
Date : 19.08.2019**

**(Mr. Anirudh Sethi)
Chairman & Director of the Company**

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE

To
the Members of
Alexander Stamp and Coin Limited
301 Camps Corner,
Opp SRP group 4
Near D Mart Makarpura,
Makarpura Road,
Vadodara – 390010
Gujarat

I have examined the compliance of conditions of Corporate Governance by Alexander Stamps and Coin Limited (“the company) for the year ended 31 March 2019, as stipulated in Clause 49 of the Listing Agreement (‘Listing Agreement’) of the company with the Stock Exchanges for the period April 01, 2015 to November 30, 2015 and as per the relevant provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) as referred to in Regulation 15(2) of Listing Regulations for the for the period 01.04.2018 to 31.03.2019.

The compliance of conditions of corporate governance is the responsibility of the Management. My examination was limited to the procedure and implementation process thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of Company.

In my opinion and to the best of my information and according to the explanations and information furnished to me and representation made by the Directors and the Management, I certify that Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement/Listing Regulations, as applicable.

It is further stated that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For D Patel & Associates
Company Secretary in Practice**

**Date: 19.08.2019
Place: Vadodara**

**Divyesh Patel
ACS: 33921
CP No.: 15027**

CEO AND CFO CERTIFICATION

To
the Members of
Alexander Stamp and Coin Limited
301 Camps Corner,
Opp SRP group 4
Near D Mart Makarpura,
Makarpura Road,
Vadodara – 390010
Gujarat

I, Anirudh Sethi, Director of the company to the best of our knowledge and belief, certify that:

1. We have reviewed the financial statements and the cash flow statement for the financial year ended 31st March, 2019 and based on our knowledge and belief, we state that:
 - a) these statements do not contain any materially untrue statement or omit any material fact or contain any statements that might be misleading.
 - b) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. We further state that to the best of our knowledge and belief, there are no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct.
3. We hereby declare that all the members of the Board of Directors and Management Committee have confirmed compliance with the Code of Conduct as adopted by the Company.
4. We are responsible for establishing and maintaining internal controls and for evaluating the effectiveness of the same over the financial reporting of the Company and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
5. We have indicated, based on our most recent evaluation, wherever applicable, to the Auditors and Audit Committee
 - a) significant changes, if any, in the internal control over financial reporting during the year;
 - b) significant changes, if any, in the accounting policies made during the year and that the same has been disclosed in the notes to the financial statements; and
 - c) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having significant role in the Company's internal control system over financial reporting.

For, Alexander Stamps and Coin Limited

Date: 19.08.2019
Place : Vadodara

Anirudh Sethi
Director

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Structure and Development

M/S. Alexander Stamps and Coin Limited is engaged in the business of deal in Philately and Numismatic and to co-ordinate, provide consultancy services, advice for furtherance and promotion of the development of the Philately and Numismatic trade in or outside India.

❖ EMERGING TREND AND FUTURE OUTLOOK

The business activities are largely influenced by several external factors including the international financial markets. During the year the international financial markets has remained subdued and many times stagnant. It is therefore a note of caution to jump into the financial commitments. However the financial advisory and capital investment patterning will play a crucial role in the profitable operations of the company. but the board of directors has contemplated the future plans to diversify in to the internationally acclaimed business of Philately & Numismatic And From Last Many Years we were collecting Stamps, Coins, Historic Newspapers and Antique & now Plan to Started Advisory/Consultancy for Stamps/Coins and Antique Items. We will start holding regular public stamp auctions, coin auctions, and auctions of cigarette cards, trading cards and autographs in India /Abroad very soon.

We also plan to publish auction catalogues on our website on Quarterly basis, prior to the auction date.

We have also add an online shop through our website, So you can now browse through many items from our stock at your leisure and buy direct from our website.

❖ FORWARD-LOOKING STATEMENTS

The report contains forward-looking statements identified by words like 'plans', 'expects', 'will', 'believes', 'Projects', 'estimates' and so on. All statements that address expectation or projection about the future, but not limited to the Company's strategy for growth, Market position, expenditure and financial results are forward-looking statements. Since these are based on certain assumptions and expectation of future events, the company cannot give guarantee that these are accurate or will be realized.

❖ BUSINESS STRATEGY

the year under review, your company was engrossed in the activities of the Capital investment, and financial advisory but the board of directors has contemplated the future plans to diversify in to the internationally acclaimed business of Philately & Numismatic and from Last Many Years we were collecting Stamps, Coins, Historic Newspapers and Antique & now Plan to Started Advisory/Consultancy for Stamps/Coins and Antique Item subject to the applicable rules and regulations. The financial Year 31-03-2015 was the year of the reconstruction of the management control by inviting the investment into the capital. The corporate action in the future is strategically aimed to undertake the diversified business for which the committed plans have been chalked out by the board of directors.

❖ RISKS AND CONCERNS

Your company is in the business of capital investment in the diversity of disciplines. The operations of the company are likely to be influenced by the international factors for financial markets, the government policies and economic conditions of the trade and commerce. Even though the promoters are very much dedicated and concern about the development of the financial sectors and capital investment disciplines the operations of the company is largely influenced by the aforesaid external factors beyond control of the management. To that extent the investors are exposed to the risk and the concerns for the return and investments.

❖ MARKETING

The Company is setting up a good marketing team to enter to increased turnover.

❖ INTERNAL CONTROL

Your company has adequate internal procedure commensurate with the company's size and nature of the business. The objects of these procedures are to ensure efficient use and protection of the company's resource, accuracy in Financial Reporting and due compliances of statute and company procedure. The existing system provides for structured work instruction, clearly laid down procedures of authorization and approvals for purchase and sale of goods, providing accurate services, reserve responsibility of custodial control with identified personnel, and used of computerized system to ensure control at source.

❖ HUMAN RESOURCE MANAGEMENT

Ours is a continuous quest to offer the finest guest experience and we are constantly reinventing ourselves in the sector that is on the move.

Your company firmly believes that its greatest strength lies in the quality of its manpower. The company's "People philosophy" has given it a competitive edge as its guest are served by bright, enthusiastic and committed employees who anticipate guests needs and deliver exceptional services with genuine warmth.

There is a conscious effort on the part of the management to develop the knowledge, skills and attitudes of its people through variety of training interventions specifically aimed at as individual's need with a specific thrust on enhancing functional / domain knowledge across disciplines.

The employees and management relations remained cordial through 2018-19

❖ OUTLOOK

With aggressive marketing schemes, and the diversification contemplated by the management the company can have a diversified activities in to the capital investment discipline as to ensure the diversification of risk and maximization of the return.

❖ RISKS AND CONCERNS

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavour is to maximize returns. The Company continues to take all steps necessary to minimise its expenses through detailed studies and interaction with experts.

❖ CAUTIONARY STATEMENT

Statement in the Director's Report and The Management Discussion & Analysis describing the company's objectives, projections, claims, disclaims, estimates, achievements are forward looking statements and progressive within the meaning of applicable security laws ,and regulations .Actual results may vary from these expressed or implied depending on the economic conditions, global recessionary trends Governmental policies, cost inflations, crude oil price movements and all other incidental factors affecting the performance of your company. Industry information contained in the Report, have been based on information gathered from various published and unpublished report and their accuracy, reliability and completeness cannot be assured.

For And on Behalf of the Company

Date: 19.08.2019
Place: Vadodara

Anirudh P. Sethi
Director & Chairman of the Company
DIN: 06864789

Independent Auditor's Report

To the Members of Alexander Stamps and Coin Limited
(Formerly known as Rudraksh Cap-Tech Limited)
Report on the Audit of the Financial Statements

We have audited the Standalone financial Statement of Alexander Stamps and Coin Limited ('the company') (Formerly known as Rudraksh Cap-Tech Ltd.) which comprises the Balance Sheet as at 31st March 2019, and the statement of Profit & Loss, the statement of changes in equity and the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our Opinion and to the best of our information and according to the explanations give to us, because of the significant of the matter discussed in the Basis for Adverse Opinion section of our report, the standalone financial statement do not give a true and fair view in conformity with accounting principles generally accepted in India, of their state of affairs of the standalone financial statement as at 31 March, 2019, of its Profit and Loss Changes in Equity and the Cash flows for the year then ended.

Basis of Adverse Opinion

- Note No.-5- Inventories (Valuation of Inventory not done as per IND AS 2)**
Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.
- Note no.15-Revenue from Operation - (Recognition of Revenue not done as per IND AS 18 and purchase of stock in trade:-** *The Company is in trading business of buying and selling of artistic, aesthetic things, products, drawing, literatures, journals, newspapers and so on, but the majority of the transaction is routed through cash purchase (Purchase of stock in trade) and cash sales (Revenue from operation). Considering purchase and sale of stock in trade is complex area of business and on the basis of records available with the company we are unable to cross verify genuineness of the transactions whether they are fair or not. Based on the above facts we are unable to give our opinion on the amount of Revenue from operation and purchase of stock in Trade.*
- Loans & Advances:- (Overstatement of Loans & Advances and Non Provision for Bad & Doubtfull Loans and Advances – Non Compliance of IND AS 37)-** *The balances under the head loans and advances amounting to ` 34.28 lakhs are without Balance Confirmation. In Absence of Confirmation the Balances might be Overstated and provision for Bad and Doubtfull is required which as has not been done by the Company So financial statements does not give true and fair view with regards to Loans & Advances given.*
- Note No: 11 Borrowings – Absence of balance confirmation-** *Company is carrying very old balance in unsecured loan. Company has not provided balance confirmation of loan received from Main Dhal Mills pvt ltd amounting to ` 4,08,358.00, Linkwise Exports Pvt Ltd amounting to ` 16,33,417.00 and for Loan from retired director amounting to ` 10,38,200 so we are unable to comment upon the same, So financial statements does not give true and fair view with regards to borrowings.*
- The details regarding disputed statutory dues in respect of Income Tax, VAT, Sales Tax, GST, PF, ESIC and other taxes has not been provided to us and hence we are unable to comment upon the**

adequacy of provision and its impact. Company has failed to filled it's Income Tax return for FY 2016-17, FY2017-18, FY 2018-19. Company has failed to fill Tax Audit report also for FY 2016-17, FY2017-18, FY 2018-19. We recommend management to calculate interest on late payment of Tax and penalty amount and provided in the books of accounts. So financial statements does not give true and fair view with respect to the same effect.

6. *Non-Compliance of requirement of ROC – Authorized share capital of the company is ₹ 6,00,00,000 whereas paid-up share capital of the company is ₹ 8,64,00,000 hence company has not increase it's authorized share capital. Company has not provided for interest/penalty for the said default in the financial statement.*
7. *Non-Compliance of Companies Act,2013 -Company has received ₹ 60,00,000.00 as share application money which is required to converted into share capital within prescribed time of 60 days from the date of receipt of money. Company has failed to issue equity shares to share application money holder within prescribed time limit which is contravention of section 42 of Companies Act 2013*
8. *Investment:- Company has shown value of stamps and coins for display under the head investment but as per our observation company does not have separate appropriate system to keep proper record w.r.t such investment. Furthermore, company has failed to value such investment as per applicable Ind AS in the books of accounts.*
9. *There is a lack of internal control over financial reporting which is serious matter of concern as a statutory auditor of the company.*

We conducted our audit in accordance with Standards of Auditing (SAs) specified under section 143(10) of the companies Act,2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statement sections our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountant of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled out other Ethical responsibilities in accordance with the requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Opinion.

Responsibilities of the Management and Those Charged with Governance for the Standalone Financial Statement

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, **changes in equity** and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In Preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Standalone Financial Statement.

Our Objective are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an

audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As a part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation;

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit;

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards;

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and Regulatory Requirement

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies

Act,2013, we give in the “**Annexure I**” a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have not been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, and Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the companies (Accounts), 2014.
 - e) On the basis of written representations received from the directors for March 31, 2019, and on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019, from being appointed as a director in terms of section 164 (2) of the Act;
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “**Annexure II**” to this report; and
 - g) With respect to the matters to be included in the Auditor’s Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanation given to us:
 - i. The Company has not disclosed the impact of pending litigation and taxation dues on its financial position in its financial Statements ;
 - ii. The Company did not have any long term contract including derivative contract for which there are any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred to the Investor Education and protection Fund by the Company.

For Sheetal Samriya & Associates
Chartered Accountants,
Firm Registration No.: 011478C

CA Ankit Agrawal
(Partner)
Membership No.: 173127
Vadodara, 30th May,2019

Annexure I to the Independent Auditor's Report

Referred to in Paragraph 1 under the heading "Report on other regulatory requirements" of our report of even date

- (i) (a) As informed to us, the Company has not prepared Fixed Assets registered showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, fixed assets, according to the practice of the Company Fixed Assets are physically verified by the management at reasonable intervals and no material discrepancy has been noticed.
- Based on our audit procedures performed for the purpose of reporting the true and fair view of the Ind AS financial Statements and according to information and explanations given by the management, company is having only Laptop/computer which is available with the company which is reported in note-3 Property, plant & equipment.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the invoice provided to us, we report that, the title, are held in the name of the Company as at the balance sheet date.
- (ii) (a) As informed to us, the Inventory was physical verified by the management at reasonable intervals during the year. In our opinion, having regard to nature and size of the business, there is lack of internal control regards to possession of stock.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were not reasonable and not adequate in relation to the size of the company and nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company has not maintained proper records of inventory. Further company has not maintained proper record w.r.t. Movement of stock and its valuation.
- (iii) According to the information and explanations given to us, the Company has granted unsecured loans to companies, firms, Limited Liability Partnerships or other parties but company not maintained register under section 189 of the Companies Act.
- Company has not provided complete list and balance confirmation. Loans and advances given by the company is prejudicial to the interest of the company as given without the repayment schedule and without proper security.
- We are unable to comment on overdue amount above 90 days in absence of repayment schedule and company has not taken any steps to recover the same.
- According to the information and explanations given to us, the Company has taken unsecured loan but company has not maintained proper records.
- (iv) In our opinion and according to the information and explanations given to us, Provision of section 185 of the Act in respect of loans, investment, guarantee and security made have not been complied with by the company. Loan given to director Mr Anirudh Sethi amounting to Rs.16,77,311.23 which fall under contravention of section 185 of companies Act.
- (v) According to the Information and Explanation given to us, the Company has not accepted any deposit from public.
- (vi) As per the information and explanation provided by us to the management and to the best of our knowledge and as explained, the Central Government has not specified the maintenance of cost records under clause 148 (1) of the Act, for the services of the Company.
- (vii) There is undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March,2019 for a period of more than six months for the date they become payable.

In absence of information we are unable to comment upon undisputed amounts payable in respect of Income Tax, Sales Tax, Wealth Tax, Service Tax, Excise Duty, Custom Duty, Cess and other material statutory dues in arrears as at 31st March, 2019 for a period of more than six months for the date they become payable. But company has failed to pay Income Tax liability for FY 2016-17, FY 2017-18, FY 2018-19 and company has not furnished its Income Tax return also. Company has not paid or deposited dues of Income Tax for A.Y. 2016-17, A.Y. 2017-18, A.Y. 2018-19 and A.Y. 2019-20 with the government. As we have not received Tax Auditor report, we are unable to comment upon the outstanding amount.

According to the information, explanation and records verified by us the Company has generally been regular in depositing goods and services Tax but company has not paid Income Tax, Service Tax, Cess, local authority Taxes and other material statutory dues applicable to it with the appropriate authorities.

- (viii) The Company has neither issued debentures nor availed any loan from Banks, financial institutions or government. Therefore, the provision of clause 3(viii) of the order are not applicable to the company.
- (ix) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, the company has not raised any fund by way of initial public offer or further public offer including debt instrument.
- (x) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that no fraud on or by the management has been noticed or reported during the year.
- (xi) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given by the management, We report that the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provision of section 197 read with schedule V to the Act.
- (xii) In our opinion, the Company is not a Nidhi company. Therefore, the provision of clause 3 (xiii) of the order are not applicable to the company and hence not commented upon.
- (xiii) Based upon the audit procedures performed for the purpose of reporting the true and Fair view of the financial statements and according to the information and explanations given by the management, transaction with the related parties are in compliance with section 177 and 188 of the companies Act, 2013 where applicable and the details have been disclosed in the notes to the financial statements, are required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and on overall examination of the balance sheet, the company has made preferential allotment of equity shares amounting to Rs.9,07,50,000 by way of shares issued for consideration other than cash by way of preferential allotment in the financial year 2017-18.
- (xv) Based on our audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanation given

by the management, the Company has not entered into any non-cash transaction with directors or persons connected with him.

- (xvi) According to information and explanation given us, the provision of section of section 45-IA of the Reserve Bank of India Act, 1934 are not applicable to the company.

For Sheetal Samriya & Associate
Chartered Accountants,
Firm Registration No.:011478C

Ankit Agrawal
Partner
Membership No.: 173127
Vadodara, 30th May, 2019

Annexure II to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Alexander Stamps and Coin Limited ('the company') (Formerly known as Rudraksh Cap-Tech Ltd.)** as of 31st March 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our opinion, the Company has, an inadequate internal financial controls system over financial reporting and internal financial controls over financial reporting were operating less than effectively as at 31 March 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. We strongly suggest company management to have independent internal inspection department along with internal audit system from independent agency to improve transparency.

**For Sheetal Samriya & Associate
Chartered Accountants,
Firm Registration No.:011478C**

**Ankit Agrwal
Partner
Membership No.: 173127
Vadodara, 30th May, 2019**

Alexander Stamps and Coin Limited

Balance Sheet as on 31st March, 2019

(Rs. In Lacs)

Particular	Notes	As at 31.03.2019	As at 31.03.2018
ASSETS:			
Non-Current Assets			
(a) Property, Plant and Equipment	3	0.56	-
(b) Financial Assets			
(i) Investments	4	95.61	95.61
(ii) Loans	5	27.79	35.33
(iii) Trade Receivable		-	-
(c) Other Non-Current Assets	6	13.23	13.23
Current Assets			
(a) Inventories	7	1492.82	1437.19
(b) Financial Assets			
(i) Trade receivables		-	-
(ii) Cash and cash equivalents	8	16.99	5.77
(iii) Loans		-	-
(iv) Other Non Financial Asserts	9	5.55	-
(c) Other current assets	10	1.47	-
Total Assets		1654.03	1587.13
EQUITY AND LIABILITIES:			
Equity			
(a) Equity Share capital	11	864.00	720.00
(b) Other Equity	12	727.43	803.21
Total equity attributable to equity holders of the Company		1591.43	1523.21
Liabilities			
Non-current liabilities:			
(a) Financial Liabilities			
(i) Borrowings	13	30.80	37.71
(ii) Trade Payable			
- Total Outstanding dues of micro enterprises and small enterprises; and		-	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(iii) Other financial liabilities	14	5.40	-
(b) Deferred tax liabilities (Net)	15	-	-
Current liabilities:			
(a) Financial Liabilities			
(i) Trade payables	16	-	-
- Total Outstanding dues of micro enterprises and small enterprises; and			
- Total Outstanding dues of creditors other than micro enterprises and small enterprises		1.53	0.68
(ii) Other financial liabilities		-	-
(b) Other current liabilities	17	-	2.26
(c) Provisions	18	24.87	23.27
(d) Current Tax liability (Net)			
Total Liabilities		62.60	63.92
Total Equity and Liabilities		1654.03	1587.13

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.

1

As Per Our Report Of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
ICAI Firm Registration No.: 011478C

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

CA Ankit Agrawal
Partner
Membership No.173127
Vadodara, 30th May, 2019

Anidrudh Sethi
Director

Satish Setty
Director

Alexander Stamps and Coin Limited

Statement of Profit and Loss for the year ended March 31, 2019

(Rs. In Lacs)

Particulars	Notes	For the period ended March 31, 2019	For the period ended March 31, 2018
Income :			
Revenue from Operation	19	103.21	506.38
Other Income	20	2.08	-
Total Revenue		105.29	506.38
Expenses:			
Cost of Material Consumed		-	-
Purchases of stock-in-trade	21	128.71	486.69
Changes in inventories of finished goods, WIP	22	(55.63)	(44.00)
Employee benefits expense	23	3.30	8.96
Finance costs		-	-
Depreciation	03	0.15	-
Other expenses	24	18.18	31.49
Total Expenses		94.61	483.14
Profit before Exceptional Items and Tax:		10.67	23.24
Exceptional Items (Net)		-	-
Profit before Tax		10.67	23.24
Tax Expenses:			
Current Tax		2.45	-
Deferred Tax		-	-
Profit (Loss) for the period from continuing operations		8.22	23.24
Profit/(loss) from discontinued operations		-	-
Tax expense of discontinued operations		-	-
Profit/(loss) from Discontinued operations (after tax)		-	-
Profit/(loss) for the period		8.22	23.24
Other Comprehensive Income:			
A (i) Items that will not be reclassified to profit or loss			
- Re-measurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
A (ii) Income tax relating to items that will not be reclassified to profit or loss			
- Re-measurement of Defined benefit plans		-	-
- Equity instruments through other comprehensive income		-	-
Total other comprehensive income		-	-
Total comprehensive income for the period		8.22	23.24
Earnings per equity share:			
(1) Basic		0.10	0.39
(2) Diluted		0.10	0.39
Summary of significant accounting policies	1		
The accompanying notes are an integral part of the financial statements.			

As Per Our Report Of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
ICAI Firm Registration No.: 011478C

CA Ankit Agrawal
Partner
Membership No.173127
Vadodara, 30th May, 2019

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Anidrudh Sethi
Director

Satish Setty
Director

Alexander Stamps and Coin Limited

Statement of Changes in Equity for The Year Ended 31st March, 2019

A. EQUITY SHARE CAPITAL:

Particular	Notes	No. of Shares	Amount in Rs. In Lacs
Balance as at 01 st April, 2017	14	60,00,000	600.00
Changes in equity share capital during the year		12,00,000	120.00
Balance as at 31 st March, 2018	14	72,00,000	720.00
Changes in equity share capital during the year		14,40,000	144.00
Balance as at 31 st March, 2019	14	86,40,000	864.00

Note: Authorized share capital of the company is Rs.6,00,00,000 whereas paid-up share capital of the company has been raised to Rs.7,20,00,000 in the year 2018 and raised upto Rs. Rs.8,64,00,000 in the year 2019 hence company has not increase it's authorized share capital with MCA.

B. OTHER EQUITY:

(Rs. In Lacs)

Particular	Share application on money pending allotment	Reserves and Surplus					Total Equity
		Security Premium Reserve	Revaluation Reserves	Retained Earnings	FVOCI - Equity Investment reserve	Debt Instruments held at FVOCI	
Balance as at April 01, 2017		-	-	67.47	-	-	67.47
Profit for the year		-	-	-	-	-	-
Addition During the year		712.50	-	-	-	-	712.50
Re-measurement of post-employment benefit obligation (net of tax)		-	-	-	-	-	-
Total comprehensive income for the year		712.50	-	-	-	-	-
Balance as at March 31, 2018		712.50	-	67.47	-	-	779.97
Profit for the year		-	-	8.22	-	-	8.22
Addition/(Deduction) during the year	60.00	(144.00)	-	-	-	-	(84.00)
Re-measurement of post-employment benefit obligation (net of tax)		-	-	-	-	-	-
Total comprehensive income for the year	60.00	(144.00)	-	8.22	-	-	(75.78)
Balance as at March 31, 2019	60.00	568.50	-	75.69	-	-	704.19

Company has received Rs. 60,00,000.00 as share application money which is required to converted into share capital within prescribed time of 60 days from the date of receipt of money. Company has failed to issue equity shares to share application money holder within prescribed time limit.

3. Property, Plant & Equipment

(Rs. In lacs)

Particular	Computer	Total (A)
Gross Carrying Amount:		
Gross Carrying amount as on 01/04/2018	-	-
Addition	0.71	0.71
Disposals	-	-
Gross Carrying amount as on 31/03/2019	0.71	0.71
Accumulated Depreciation as at 01/04/2018		
Charge for the period	0.15	0.15
Sales/Transfer/Written off	-	-
Closing Accumulated depreciation as on 31/03/2019	0.15	0.15
Net Carrying amount:		
Carrying amount as on 31/03/2019	0.56	0.56
Carrying amount as on 31/03/2018	-	-

Alexander Stamps and Coin Limited

Notes to the Financial Statements

4. Investments

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Investments at fair value through other comprehensive income	-	-
Investment in Equity Instruments (Quoted)	-	-
Other Non- Current Investment	95.61	95.61
Total	95.61	95.61
Aggregate book value of quoted investment	-	-
Aggregate Market value of quoted investment	-	-
Aggregate Value of unquoted investment	95.61	95.61

Note: Other Non Current Investments includes stamps, Coins & other for display but as per our observation company does not have separate appropriate system to keep proper record w.r.t such investment. Furthermore, company has failed to value such investment as per applicable Ind AS in the books of accounts.

5. Loans

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Unsecured, considered good:		
i) Loans and Advances to related parties		
To Corporates	-	-
To Non-Corporates	16.25	21.87
Sub-Total (a)	16.25	21.87
ii) Other Loans and Advances:		
To Corporates	-	-
To Non-Corporates	-	-
To Others	11.54	13.46
Sub-Total (b)	11.54	13.46
Total (a+b)	27.79	35.33

6. Other Non-Current Assets

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Unsecured, Considered good		
(a) Misc. Expenditure not written off	7.44	7.44
(b) Advances to Vendors-Nararyan Aachrya	5.02	5.02
(c) Deposits	0.77	0.77
Total	13.23	13.23

7. Inventories (Valued at lower of cost or NRV)

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(As taken, valued and certified by the management)		
(a) Raw material	-	-
(b) Finished Goods	1492.82	1437.19
(c) Work in Progress	-	-
Total	1492.82	1437.19

Inventory includes Stamps, Coins, Ancillary Notes & Etc.

Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,37,19,179/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

8. Cash and cash equivalents

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(i) Balances with banks		
(a) In current accounts	0.35	-
(ii) Cash in hand	16.64	5.77
Total	16.99	5.77

Cash-In-Hand was not available for verification.

9. Other Financial Assets

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(a) Deferred Expenses	5.55	-
Total	5.55	-

10. Other Current Assets

(Rs. In lacs)

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Unsecured, Considered goods		
(a) Prepaid Expenses	0.71	-
(b) Balance with revenue authority	0.76	-
Total	1.47	-

Balance with revenue authority includes GST receivable

11. Equity Shares Capital

11.1 Authorized Share Capital

Particular	Equity Shares Capital	
	No. of Shares	Amount in Rs.
As At 1 April, 2017	60,00,000	60,000,000
Increase /(decreased) during the year	12,00,000	12,000,000
As At 31 March, 2018	72,00,000	72,000,000
Increase /(decreased) during the year	18,00,000	18,000,000
As At 31 March, 2019	90,00,000	90,000,000

11.2 Issued Share Capital

Particular	Equity Shares Capital	
	No. of Shares	Amount in Rs.
As At 1 April, 2017	60,00,000	60,000,000
Increase /(decreased) during the year	12,00,000	12,000,000
As At 31 March, 2018	72,00,000	72,000,000
Increase /(decreased) during the year	14,40,000	14,400,000
As At 31 March, 2019	86,40,000	86,400,000

11.3 Terms/ right attached to equity shares

The Company has only one class of equity shares of par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

11.4 Shares held by shareholders each holding more than 5% of the shares

Shareholders Name	As At 31 March, 2018		As At 31 March, 2019	
	No. of Share	%	No. of Share	%
Anirudh Praduman Sethi	8,07,623	11.22	9,69,147	11.22
Alka Sawhney	9,00,012	12.50	9,80,014	11.34

As per records of the company, including its register of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Rights as to Dividend:

The Equity shareholders have right dividend when declared by the Board of Directors subject to approval in the ensuing Annual General Meeting.

The Company proposed dividend of NIL during the year ended March 31, 2019 (NIL per share in March 31,2018.)

Right pertaining to repayment of Capital

In the event of liquidation of the company, the holders of equity share will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be according to the shareholders rights and interest in the company.

12. Other Equity

(Rs. In Lacs)

Particular	As at 31 st March, 2018	As at 31 st March, 2017
(a) Retained Earnings (Refer below Note (ii))	98.93	90.71
(b) Security Premium Account	568.50	712.50
(c) Share Application on Money pending allotment	60.00	-
Total	727.43	803.21

Note:

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(i) Equity Instruments through Other Comprehensive Income		
As per last Balance Sheet	-	-
Add/Less : Additions/(Deletions) during the year	-	-
Total	-	-
(ii) Retained Earnings		
Add : Profit/(Loss) for the year as per Statement of Profit and Loss	90.71	67.47
Add: Re-measurement of the Net Defined benefit liability/asset, net of tax effect	8.22	23.24
Less : Corporate Dividend Tax on Interim Dividend	-	-
Total	98.93	90.71
(iii) Share Application on money pending allotments		
As per last balance sheet	-	-
Add: addition during the year	60.00	-
Less : Deletions during the year	-	-
Total	60.00	-

Company has received Rs. 60,00,000.00 as share application money which is required to be converted into share capital within prescribed time of 60 days from the date of receipt of money. Company has failed to issue equity shares to share application money holder within prescribed time limit.

13. Borrowings

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Unsecured - at amortized cost		
i) Loans and Advances from related parties		
From Directors	10.38	12.71
From Corporates	-	-
ii) Loans and Advances from Others		
From Corporates	-	-
From Others	16.33	20.00
iii) Deposit		
Main Dhal Mills Private Limited	4.08	5.00
Total	30.80	37.71

14. Other Financial Liabilities

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Deferred Income Liabilities	5.40	-
Total	5.40	-

15. Deferred Tax Liabilities

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Relating to Depreciations	-	-
Total	-	-

16. Trade Payable

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Trade Payable		
- Total Outstanding dues of micro enterprises and small enterprises; and	-	-
- Total Outstanding dues of creditors other than micro enterprises and small enterprises	1.53	0.68
Total	1.53	0.68

17. Other Current Liabilities

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Other Current Liability		
(a) Statutory Remittances	-	2.26
(b) Other Payable	-	-
Total	-	2.26

18. Provisions

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(a) Provision for Expenses	-	0.85
(b) Provision for Taxation	24.87	22.42
Total	24.87	23.27

19. Revenue from Operations

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Trading of Stamps, Coins & Antiques	103.21	506.38
Total	103.21	506.38

20. Other Income

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Interest Income - Amortized Cost	2.08	-
Total	2.08	-

Other Operative Revenue include Income from Financial Services and Service Income.

21. Purchase of Stock in Trade

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Purchase of Stamp, Coins and Antiques	128.71	486.69
Total	128.71	486.69

22. Changes of Finished Good, Work in Progress

Particular	As at 31 st March, 2019	As at 31 st March, 2018
(As taken, valued and certified by Management)		
Opening Inventory		
Finished Goods	1437.19	1393.19
Work in Progress	-	-
Sub Total (a)	1437.19	1393.19
Closing Inventory		
Finished Goods	1492.82	1437.19
Work in Progress	-	-
Sub Total (b)	1492.82	1437.19
Total Changes in Finished good and Work in process	(55.63)	(44.00)

23. Employee Benefit expenses

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Salaries, wages , bonus, allowances ,etc.	3.30	8.96
Staff welfare expenses	-	-
Total	3.30	8.96

24. Other Expenses

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Audit Fees	0.42	1.20
Listing & Filing Fees	16.36	8.09
Other Misc. Expenses	0.61	0.78
Legal & Professional Fees	0.69	15.38
Exhibition Expense	-	2.20
Printing & Stationery Expenses	-	0.07
Subscription Charges	-	0.12
Website Expenses	-	0.50
Vehicle Expenses	-	-
Travelling Expenses	-	3.16
Total	18.08	31.49

Alexander Stamps and Coin Limited

Notes to the Financial Statements

25. Earnings per share (EPS):

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

i. Profit attributable to Equity holders of Company

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Profit attributable to equity holders of the Company for basic and diluted earnings per share	8.22	23.24

ii. Weighted average number of ordinary shares

Particular	As at 31 st March, 2019	As at 31 st March, 2018
Weighted average number of shares at March 31 for basic and diluted earnings per shares	864	720
Basic earnings per share (in ₹)	0.10	0.32

26. Segment Information:

The Company is engaged in one business segment i.e Trading of Stamps, Coins & Antiques items. The Company is operating in a single geographical segment i.e. India

27. Fair Value Measurements:

Particulars	As at March 31, 2019			As at March 31, 2018		
	FVTPL	FVOCI	Amortized Cost	FVTPL	FVOCI	Amortized Cost
Financial Assets						
Investments	-	-	-	-	-	-
- Equity Instruments	-	-	-	-	-	-
Loans and Advances to related parties & others	-	-	-	-	-	-
Trade Receivables	-	-	-	-	-	-
Cash and Cash Equivalents	-	-	16.99	-	-	5.77
Bank Balances other than above	-	-	-	-	-	-
Other Financial Assets	-	-	-	-	-	-
Total Financial Assets	-	-	16.99	-	-	5.77
Financial Liabilities						
Borrowings	-	-	30.80	-	-	37.71
Other Current financial Liabilities	-	-	-	-	-	-
Trade payables	-	-	1.53	-	-	0.68
Total Financial Liabilities	-	-	32.33	-	-	38.39

28. Financial Risk Management:

The company's activities expose it to market risk, liquidity risk and credit risk.

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk.

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management framework. The board of directors has established the Risk Management Committee, which is responsible for developing and monitoring the Company's risk management policies. The committee reports to the board of directors on its activities.

The Company's risk management policies are established to identify and analyse the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed periodically to reflect changes in market conditions and the Company's activities. The Company, through its training, standards and procedures, aims to maintain a disciplined and constructive control environment in which all employees understand their roles and obligations.

The audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Company. The audit committee is assisted in its oversight role by internal audit. Internal audit undertakes both regular and ad hoc reviews of risk management

controls and procedures, the results of which are reported to the audit committee.

A. Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers and investment securities. Credit risk is managed through credit approvals, establishing credit limits and continuously monitoring the creditworthiness of customers to which the Company grants credit terms in the normal course of business.

i. Trade receivables

The Company measures the expected credit loss of trade receivables based on historical trend, industry practices and the business environment in which the entity operates. However, based on historical data, there were no significant bad debts written off nor provision for doubtful debts had been created. Further there is no Trade Receivables outstanding for more than 6 months at reporting date. Hence, allowances for doubtful debt has not been created.

ii. Cash and cash equivalents

As at the year end, the Company held cash and cash equivalents of Rs. 16.64/- Laksh (31.03.2018 Rs. 5.76/- Lakhs). The cash and cash equivalents are held with bank and financial institution counterparties with good credit rating.

iii. Loans and advances

In the case of loans to employees, the same is managed by establishing limits. (Which in turn based on the employees salaries and number of years of service put in by the concern employee)

iv. Other Financial Assets

Others Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

B. Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Maturities of financial liabilities:

The tables herewith analyse the Company's financial liabilities into relevant maturity groupings based on their contractual maturities for:

The amounts disclosed in the table are the contractual undiscounted cash flows. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Contractual maturities of financial liabilities

Particulars	Less than 1 year	More than 1 years	Total
As at March 31, 2019			
Non-derivatives			
Borrowings	-	30.80	30.80
Other financial liabilities	-	-	-
Trade payables	-	-	-
Total Non-derivative liabilities	-	30.80	30.80
As at March 31, 2018			
Non-derivatives			
Borrowings	-	37.71	37.71
Other financial liabilities	-	-	-
Trade payables	0.68	-	0.68
Total Non-derivative liabilities	0.68	37.71	38.39

29. Under the Micro, Small and Medium Enterprise Development Act, 2006 ("MSMED Act") which came into force effective from October 2, 2006, certain disclosures relating to amounts due to micro, small and medium enterprises are required to be made. As the relevant information is not yet readily available and /or not given or confirmed by such enterprises, it is not possible to give required information in the accounts. However, in view of the management, the impact of interest, if any, which may subsequently become payable to such enterprises in accordance with the provisions of the Act, would not be material and the same, if any, would be disclosed in the year of payment of interest.

30. Figures for the previous year are re-classified/ re-arranged/ re-grouped, wherever necessary to be in conformity with the figures of the current year's classification / disclosure.

As Per Our Report Of Even Date
For Sheetal Samriya & Associates
Chartered Accountants
ICAI Firm Registration No.: 011478C

For and on behalf of the Board of Directors of
Alexander Stamps and Coin Limited

Ankit Agrawal
Partner
Membership No.173127
Vadodara, 30th May, 2019

Anidrudh Sethi
Director

Satish Setty
Director

Notes Forming Part of the Financial Statements

1. General Information

Alexander Stamps and Coins Limited (Formerly known as Rudraksh Cap-Tech Limited) is Public Limited Company incorporated in India under the provisions of the Companies Act, 1956. The Company is in trading business of buying and selling of Stamp, Coins, artistic, aesthetic things, products, drawing, literatures, journals, newspapers and etc.,

2. Basis of preparation and presentation of financial statements

(a) Accounting Convention

The financial statements comply in all material aspects with Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015 as amended by Companies (Indian Accounting Standards) (Amendment) Rules, 2016 and other relevant provisions of the Act as applicable. The accounting policies are applied consistently to all the periods presented in the financial statements.

The financial statements have been prepared on a historical cost basis, except certain financial assets and liabilities that are measured at fair value. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated. These financial statements are presented in Indian Rupees, which is the Company's functional currency. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle (not exceeding twelve months) and other criteria set out in the Schedule III to the Act.

The Company has also reclassified and regrouped the previous year figures in accordance with the requirements applicable in the current year.

(b) Tangible Assets, Depreciation

- i. Tangible assets, Property, Plant & Equipment's are stated at Cost less Accumulated Depreciation and any accumulated Impairment loss, if any. Cost comprises the Purchase Price and any such costs attributable for the purpose of bringing the asset to its working condition for its intended use.
- ii. If significant parts of an item of property, plant and equipment have different useful life, then they are accounted and depreciated for as separate items (major components) of property, plant and equipment.
- iii. Tangible Assets below Rs. 10,000 are fully depreciated in the year of acquisition.
- iv. Depreciation on tangible fixed assets is provided in accordance with the provisions of Schedule II of the Companies Act 2013. Depreciation on additions / deductions is calculated on pro rata basis from/up to the month of additions/deductions. The estimated useful life, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

(c) Investment

Company has shown value of stamps and coins for display under the head investment but looking the nature of business, it is very difficult to conduct valuation in accordance to IND AS.

(d) Inventory

- i. Traded Finished goods stock has been valued by the company on the basis of internal valuation and the value adopted by them is not as per cost or market value whichever is lower basis which in turn contrary to the IND AS-2 and Accounting Slandered on valuation of inventory issued by ICAI. Impact on profitability if any could not be ascertainable as no comparable data is available. The value of inventory in the books of the company is carried at Rs.14,92,81,826/- but looking at the nature of business of the company it is very difficult to ascertain value of inventory held by the company hence we have relied upon management valuation and certificate issued by independent Chartered Accountant. We have strongly recommended company management to appoint independent department to keep and manage stock movement and stock in hand to have transparency in managing the operations of the company.

Cost of Inventory is generally ascertained on the 'Weighted average' basis. Work in progress, Finished and semi finished products are valued at on full absorption cost basis.

Cost Comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, where applicable, appropriate overheads based on normal level of activity. Packing Material is considered as finished goods.

(e) Employee Benefits

All employee benefits payable wholly within twelve months of rendering the service are classified as short term employee benefits. Benefits such as salaries, wages, performance incentives, etc. are recognized at actual amounts due in the period in which the employee renders the related service.

Provision for Gratuity, Leave Encashment and bonus has not been made as none of the employee have completed the minimum qualified statutory period of services under respective act.

(f) Impairment of Assets

At each balance sheet date, the management reviews the carrying amounts of each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the assets is estimated in order to determine the extent of impairment loss. Where it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(g) Revenue Recognition

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

(h) Other Income

Interest Income and Income from Investments are accounted on accrual basis. Dividend Income is recognized when the right to receive dividend is established.

(i) Foreign Currency Transactions

Transactions in Foreign Currency and Non-Monetary Assets are accounted for at the Exchange Rate prevailing on the date of the transaction. All monetary items denominated in Foreign Currency are converted at the Year-End Exchange Rate. The Exchange Differences arising on such conversion and on settlement of the transactions are recognized as income or as expenses in the year in which they arise.

(j) Taxes on Income

Current Income Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Company has failed to filled it's Income Tax return for FY 2016-17, FY2017-18, FY 2018-19. Company has not accounted interest on late payment of Tax and penalty amount.

(k) Cash & Cash Equivalent

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and highly liquid investments with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Cash on hand as on 31st March, 2019 was not available for verification.

(l) Financial Liability

Measurement:

All financial liabilities are recognized initially at fair value and in the case of loans, borrowings and payables recognized net of directly attributable transaction costs. The Company's financial liabilities include trade and other payables, loans and borrowings and derivative financial instruments.

Derecognition:

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. Gains and losses are recognized in Statement of Profit and Loss when the liabilities are derecognized as well as through the EIR amortization process.

(m) Provisions

A Provision is recognized when company has a present obligation as a result of past events, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

(n) Balance Confirmation:

Sundry Creditors, Unsecured loans, other liabilities, loans and advances, sundry debtors, and other current assets are subject to confirmation.

(o) Micro Small & Medium Enterprise:

The Company is in the process of compiling the relevant information. Dues to Micro and small enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management. This has been relied upon by us.

(p) Claims, Demands and Contingencies :

Details of disputed and/ or contingent Liabilities are as follows:

Particulars	Assessment Year/ Financial Year	As on 31.03.2019	As on 31.03.2018
----NIL----			

(q) Employees Benefits:

In the opinion of the Management, Gratuity, Provident Fund, ESI act & Other labour Laws are not applicable, hence no provision have been made for the same.

(r) Related party disclosures :

List of related parties with whom transaction have taken place.

Sr. No.	Name of the party	Relationship with the party	Amount in Rs.	Nature of Transaction
1	Mr. Anirudh Sethi	Managing Director	2,25,000/-	Remuneration
2	Mr. Anirudh Sethi	Managing Director	30,000/-	Repayment of Loan

CORPORATE INFORMATION

Board of Director

Mr. Anirudh P. Sethi	Director/Promoter
Mr. Satish K. Shetty	Independent Director
Ms. Alka Sawhney	Independent Director
Mr. Ramavatar jain	Independent Director

Registered Office

M/s. Alexander Stamps and Coin Limited

Address: 301, Camps Corner, Opp. SRP Group-4,
Near D- Mart, Makarpura,
Vadodara – 390 010
Gujarat
Mail Id: rudrakshcaptech@gmail.com
Website: www.alexanderstamps.com
Tele-Fax :- 0265-6569067

Statutory Auditor

M/s. Sheetal Samriya & Associates

Chartered Accountants

Address: Third Floor T-14/A India Bulls Mega Mall,
Near Dinesh Mill Compound,
Jetalpur Road,
Vadodara - 390020
Gujarat

Secretarial Auditor

M/s. D Patel & Associates

Practising Company Secretaries

Address: SB- 45 Alankar Tower,
Sayajigunj,
Vadodara – 390005

Bankers

ICICI Bank Ltd.
Sayajigunj, Vadodara – 390 005

