

**Hulst B.V.**

Jupiter Building, 2nd Floor  
Herikerbergweg 88  
1101 CM, Amsterdam  
the Netherlands

August 6, 2021

**Coforge Limited**  
8, Balaji Estate,  
First Floor,  
Guru Ravi Das Marg,  
Kalkaji,  
New Delhi - 110019

**BSE Limited**  
**Listing Department**  
P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

**The National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex,  
Bandra,  
Mumbai – 400 051

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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Yours faithfully,

For and on behalf of **Hulst B.V.**



Authorized signatory

Name: Vistra Management Services (Netherlands) B.V. and Ronald Posthumus

Designation: Director A and director B

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Part A - Details of the Sale**

Name of the Target Company (TC)	Coforge Limited (formerly known as NIIT Technologies Limited)		
Name(s) of the seller and Persons Acting in Concert (PAC) with the seller	Hulst B.V.		
Whether the seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the sale are as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the sale under consideration, holding of:</b>			
a) Shares carrying voting rights	3,37,71,260	55.73%	54.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
		<b>55.73%</b>	<b>54.20%</b>

e) Total (a+b+c+d)	<b>3,37,71,260</b>		
<b>Details of <del>acquisition</del> / sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	33,50,000	5.53%	5.38%
b) VRs acquired/sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	<b>33,50,000</b>	<b>5.53%</b>	<b>5.38%</b>
<b>After the <del>acquisition</del>/sale holding of:</b>			
a) Shares carrying voting rights	3,04,21,260	50.20%	48.82%
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the	Nil	Nil	Nil

TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	<b>3,04,21,260</b>	<b>50.20%</b>	<b>48.82%</b>
Mode of <del>acquisition</del> / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Sale on the open market		
Date of <del>acquisition</del> /sale of shares/ <del>VR or date of receipt of intimation of allotment of shares whichever is applicable.</del>	The 2% limit was crossed on August 4, 2021.		
Equity share capital / total voting capital of the TC before the said <del>acquisition</del> /sale	INR 60,59,93,490 comprising 6,05,99,349 equity shares of face value of INR 10 each.		
Equity share capital/ total voting capital of the TC after the said <del>acquisition</del> /sale	INR 60,59,93,490 comprising 6,05,99,349 equity shares of face value of INR 10 each.		
Total diluted share/voting capital of the TC after the said sale	INR 62,31,38,490 comprising 6,23,13,849 equity shares of face value of INR 10 each <sup>(a)</sup> .		

*Note:*

*(a) The fully diluted share capital includes the conversion of all the employee stock options over the period of 4 years.*

*(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement i.e. as on June 30, 2021*

*(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC i.e. as on June 30, 2021.*

Signature of the acquirer / seller / Authorised Signatory

For Hulst B.V.

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Name: Vistra Management Services (Netherlands) B.V. and Ronald Posthumus

Designation: Director A and director B

Place: Amsterdam

Date: 6 August 2021