Dated: May 01, 2023

To,

The Manager, National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex,

Bandra East,

Mumbai-400051

The Manager BSE Limited

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400023

Subject: Submission of Disclosure under Regulation 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir(s),

With reference to the above captioned subject, I Anureet HP Singh being the promoter of the Satin Creditcare Network Limited ("the Company"), would like to inform you that SKS Fincap Private Limited has released 6,98,500 (Six Lakh Ninety Eight Thousand Five Hundred) Equity Shares which was collateral in relation to loan availed from them to Trishashna Holdings & Investments Private Limited.

In respect of this, please find enclosed reporting documents (**Annexure-A**) as required under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

Thanking you;

Anureet HP Singh

CC: The Company Secretary & Compliance officer, Satin Creditcare Network Limited 5th Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110033.

Disclosures under Regulation 31(1)/31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

General Details

1	Target Company (TC)	Satin Creditcare Network Limited									
2	Stock exchange(s) where the Target company is listed	NSE	BSE	MSEI							
		Yes	Yes	NA							
3	Date of Reporting	1-May-2023									
	Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked	Anureet HP Singh									
5	Whether encumbrance is undertaken in a depository	No									

Remarks (Optional)

_	Additional Information	
L° I	(For Public dissemination)	

Details of the creation/invocation/release of encumbrance

			Entity/Person		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares	
Sr. Nd	o pr er	Name of the romot r(s) or PACs with them	Promoter/ Promoter Group	PAC	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Transaction	Type of encumbra nce	Whether shares being reported involves encumbrance in favour of multiple entities? (Yes/No)		No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
1		nureet HP iingh	Yes	Yes	726148	0.85%	700000	0.82%	Release	28-Apr-2023	Pledge	No	For the purpose of collateral for loan taken by Trishashna Holdings & Investments Private Limited	698500	0.82%	SKS Fincap Private Limited	1500	0.00%

		Entity/Person		Promoter holdin target compar		Promoter holdin encumbere	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares			
Sr. No.	Name of the promot er(s) or PACs with them	Promoter/ Promoter Group	PAC	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event	Date of Transaction	Type of encumbra nce			No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital
	VALUE	Total	787	726148	0.85%	700000	0.82%						698500	0.82%		1500	0.00%

Place Gurugram
Date 1-May-2023

Name Signature