



MORARKA FINANCE LIMITED

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CIN : L67120MH1985PLC035632

REF: MFL/2019-20/ 118

January 17, 2020

Mr. Rishabh Sharma
Online Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai - 400 001
Fax: 22723 2082 /3132

Scrip Code - 511549

Sub: Clarification on price movement

Dear Sir,

This is with reference to you email dated January 16, 2020 with reference no. L/SURV/ONL/PV/RS/2019-2020/958, we wish to inform you that, there is no such price sensitive information in a Company which has not been disclosed to the Stock exchange & this fluctuation is purely market driven.

Further we would like to inform you that our company has given timely disclosures of all material events as per Regulation 30 of SEBI (LODR) Regulations, 2015 and we assure you to give timely disclosure of material events ,if any, in future.

Kindly take note of the same and acknowledge the receipt.

Thanking you,

Yours faithfully

Himgauri Sumant Behera
Company Secretary & Compliance officer