

ੴ ਸ੍ਰੀ ਵਾਹਿਗੁਰੂ ਜੀ ਕੀ ਫਤਹ ॥



ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ  
Punjab & Sind Bank  
ਪੰਜਾਬ ਐਂਡ ਸਿੰਧ ਬੈਂਕ

(भारत सरकार का उपक्रम/A Govt. of India Undertaking)

Phone : 011-25782926, 25812922, 25817353, 25728930, Email:complianceofficer@psb.co.in

प्र. का. लेखा एवं लेखा परीक्षा विभाग  
"शेयर कक्ष", बैंक हाऊस, प्रथम तल,  
21, राजेन्द्रा प्लेस, नई दिल्ली-110 008  
H.O. Accounts & Audit Department  
"Shares Cell", Bank House, 1st Floor,  
21, Rajendra Place, New Delhi - 110008

ਸੰਦਰਭ:.....

दिनांक /Dated:.....

Ref: PSB/HO/Shares Cell/ /2020-21

July 20, 2020

To,

<b>Bombay Stock Exchange Limited,</b> <b>Department of Corporate Services,</b> 25 <sup>th</sup> floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <b>SCRIP ID : PSB</b> <b>SCRIP CODE : 533295</b>	<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, C – 1, Block – G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>SYMBOL: PSB SERIES: EQ</b>
--	--

Dear Sir,

**Reg: Update: Tenth Annual General Meeting of the Bank : Publication of Notice**

We have informed stock exchanges on 18.07.2020 regarding Tenth Annual General Meeting of Shareholders of Punjab & Sind Bank which will be held through Video Conferencing (VC) / or Other Audio Visual Means (OAVM) on Tuesday, the 11<sup>th</sup> August, 2020 at 10.00 a.m. in compliance of the applicable provisions of SEBI (LODR) Regulations, 2015 read with General Circular Nos. 14/2020 and 17/2020 and 20/2020 dated 08th April 2020, 13th April 2020 and 05th May 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA Circulars") and Circular No SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020 issued by SEBI ("SEBI Circular") to transact the following business:

1. To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2020, Profit and Loss Account of the Bank for the year ended 31st March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.
2. To elect **TWO** Directors from amongst the shareholders of the Bank (other than Central Government), in terms of Section 9(3) (i) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (hereinafter referred to as "Act") read with The Banking Regulations Act, 1949.

Notice for Tenth Annual General Meeting to be held on 11.08.2020 was published in Financial Express (English daily newspaper) and Jansatta (Hindi daily newspaper) on 19.07.2020. We are enclosing a certified copy of newspaper cuttings.

Yours faithfully,

**Saket Mehrotra**  
Company Secretary

**NOTICE OF THE 10<sup>th</sup> AGM OF THE BANK**

NOTICE IS HEREBY GIVEN that the 10<sup>th</sup> Annual General Meeting of Shareholders of Punjab & Sind Bank will be held through Video Conferencing (VC) / or Other Audio Visual Means (OAVM) on Tuesday, the 11<sup>th</sup> August, 2020 at 10:00 a.m. in accordance with the provisions of SEBI (LODR) Regulations, 2015 read with Circulars/Company Nos-14/2020 dated 17/03/2020 and 20/2020 dated 09/04/2020, 13/04/2020 and 05<sup>th</sup> May 2020 respectively issued by the Ministry of Corporate Affairs (MCA Circulars) and Circular No. SEBI/CFD/CAD/CFD/Circulars/2020 dated 12<sup>th</sup> May, 2020 issued by SEBI (SEBI Circular) in view of the continuing COVID-19 pandemic, without the physical presence of the shareholders at a common venue to transact the following business (as detailed in the notice of the AGM):

**Item No. 1:** To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31<sup>st</sup> March 2020, Profit and Loss Account of the Bank for the year ended 31<sup>st</sup> March 2020, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.

**Item No. 2:** To elect TWO Directors from amongst the shareholders of the Bank (other than Central Government), in terms of Section 8(3) (b) of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (hereinafter referred to as 'Act') read with The Banking Regulation Act, 1949 (hereinafter referred to as 'B.R. Act') and The Nationalized Banks (Management & Miscellaneous Provisions) Scheme, 1980 (hereinafter referred to as 'Scheme') and Punjab & Sind Bank (Share & Dividend) Regulations, 2008 (hereinafter referred to as 'PSB Regulations') made pursuant to Section 19 of The Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 and Notification No. OBR/Agri/No.923/01/2019-20 dated 02.08.2019 issued by Reserve Bank of India (hereinafter referred to as 'The RBI Notification') and the central Government of India (GOI Guidelines).

**Notes:**

- The notice of the 10<sup>th</sup> AGM and the Annual Report for the year 2019-20 will be sent only by email to all those shareholders whose email addresses are registered with the Bank / Depository Participant (DP) in accordance with the aforementioned circulars. Shareholders can join and participate in the AGM through VC / OAVM facility only. Shareholder participations through VC / OAVM facility shall be counted for the purpose of recording the result. The instructions for joining the AGM through VC/OAVM are set forth in the detailed Notice of AGM. The deemed venue of the meeting shall be the Head Office.
- The Notice of the AGM and the Annual Report will also be available on the website of the Bank (i.e. www.psbndia.com) and the website of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.
- No person shall be entitled to attend the AGM through VC/OAVM and/or vote through e-voting as a duly authorized representative of a body corporate, unless a copy of the resolution appointing him / her as a duly authorized representative, certified to be a true copy by the Chairman of the meeting at which it was passed, shall have been deposited at the Share Cell, Punjab & Sind Bank, 1<sup>st</sup> Floor, HO Accounts & Audit Department, Bank House, 21 Rajendra Place, New Delhi - 110008 or sent to the Registrar by e-mail to [shareholders@psbndia.com](mailto:shareholders@psbndia.com) with a copy mailed to [shareholders@psbndia.com](mailto:shareholders@psbndia.com) not less than four days before the date of the meeting i.e. on or before the closing hours i.e. 5.00 p.m. of Thursday, 06<sup>th</sup> August, 2020.
- Closure of Register of Shareholders: The Register of Shareholders and Share Transfer Books of the Bank will remain closed from **Wednesday, August 05, 2020 to Tuesday, August 11, 2020 (both days inclusive).**
- Voting through Electronic Means: Shareholders may please note that in compliance of Regulation 44 of SEBI (LODR) Regulations, 2015 and the provisions of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (E-voting rules) read with the aforementioned MCA Circulars, the Bank is pleased to provide its shareholders the facility to exercise their right to vote in respect of the business to be transacted at the AGM by electronic means (remote e-voting and e-voting during the AGM) through the e-voting platform provided by Central Depository Services Limited (CDSL) and the shareholders may follow the procedure as detailed in the Notice of the AGM. A copy of Notice of AGM shall also be made available on the website of CDSL at [www.cdsli.com](http://www.cdsli.com).
- The remote e-voting will commence on Thursday, 06<sup>th</sup> August, 2020 (10:00 a.m.) and end on Monday, 10<sup>th</sup> August, 2020 (5:00 p.m.) and thereafter e-voting will not be allowed beyond the date and time.
- Cut-Off Date: The Bank has fixed Tuesday, 04<sup>th</sup> August, 2020 as the Cut-off Date for determining voting rights of Shareholders entitled to participate in the remote e-voting process/voting at the AGM in respect of the business to be transacted thereat. Any person, who acquires shares of the Bank and becomes a shareholder after closing of the Annual Report (including Notice of AGM) and holding shares as on the Cut-off Date i.e. 04<sup>th</sup> August 2020, may follow the procedure as provided in the Notice of the AGM for obtaining the login ID and password for e-voting. A person whose name is recorded in the Register of Shareholders/ Beneficial owners (maintained by the Depositories) as on the Cut-Off Date only shall be entitled to avail the facility of remote e-voting / e-voting at the AGM.
- Voting Rights: In terms of provisions of Section 32E of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980, no shareholder of the Bank, other than Central Government shall be entitled to exercise voting rights in respect of the shares held by him in excess of 10% of the total voting rights of all the shareholders of the Bank. If any share stands in the name of two or more persons, the person first named in the register shall, as regards voting, be deemed to be the sole holder thereof.
- In terms of the E-voting Rules, shareholder may participate in the AGM even after exercising his right to vote through remote e-voting but each shareholder shall not be allowed to vote again at the AGM.
- Shareholders holding shares in physical form or who have not registered their email id with the Bank/Depository are requested to follow the procedure for enabling vote through remote e-voting or e-voting at the AGM as stipulated in the notice of the AGM.
- Shareholders holding shares in physical form who have not registered their email id are requested to register the same with the Bank's Registrar and Share Transfer Agent (i.e. M/s L. & M. Private Limited at [shareholders@psbndia.com](mailto:shareholders@psbndia.com)) while Depository Shareholders who are holding shares in demat form and have not registered / updated their email id are requested to approach their DP for the same at the earliest.
- If you have any queries or issues regarding attending AGM & e-voting from the e-voting system, you may refer the Frequently Asked Questions (FAQs) and e-voting related guidelines at [www.psbndia.com](http://www.psbndia.com), write help section or give an email to [shareholders@psbndia.com](mailto:shareholders@psbndia.com) or contact Mr. Manoj Kumar (022-23068730) or Mr. Manoj Kumar (022-23068731) or Mr. Rajesh Dahi (022-23068742).

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rajesh Dahi, Manager (COO), Central Depository Services (India) Limited, A Wing, 28th Floor, Maxima Park, Saket, New Delhi-110017 or send an email to [shareholders@psbndia.com](mailto:shareholders@psbndia.com) or call on 022-23068730.

By Order of the Board of Directors

Place: New Delhi  
 Date: 17.07.2020  
 S. Prasad  
 MD & CEO



