

JKP/SH/2023

16<sup>th</sup> May 2023

Electronic Filing

Department of Corporate Services/Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001

Scrip Code No. 532162

National Stock Exchange of India Ltd.  
“Exchange Plaza” Bandra-Kurla Complex,  
Bandra (E)  
Mumbai – 400 051

Symbol: JKPAPER  
Series : EQ

Dear Sirs,

Re: Press Release- Financial Results for the year ended 31<sup>st</sup> March 2023.

Please find enclosed herewith Press Release issued by the Company on its financial results for the year ended 31<sup>st</sup> March 2023.

Submitted for your kind reference and records.

Thanking you,

Yours faithfully  
For JK Paper Limited

(Deepak Gupta)  
Company Secretary

Encl: a/a





May 16, 2023

## **Press Release: Results for the Year ended 31<sup>st</sup> March '23**

### **Consolidated PAT more than double during the year**

**JK Paper Ltd.**, one of India's largest Paper & Packaging Board Companies, reported its **highest ever Consolidated Turnover of Rs. 6,772.17 Crore (up 60%)**, **EBITDA of Rs. 2,184.45 Crore (up 95%)** and **Profit after Tax (PAT) of Rs. 1,195.79 Crore (up 120 %)**, for the year ended March'23 (FY 2022-23).

The Company, for the quarter ended **March'23 (Q4)**, reported a **Consolidated Turnover of Rs.1,806.99 Crore (up 26%)**, **EBITDA of Rs.524.74 Crore (up 47%)** and **Profit after Tax (PAT) of Rs.280.26 Crore (up 65 %)**, compared to corresponding quarter (Mar' 22) of previous financial year.

The Board of Directors has recommended a **final Dividend of Rs.4/- per share (40%)**, on the Equity Share Capital for the Financial Year ended 31st March, 2023. This is in addition to the **Interim Dividend of Rs. 4/- (40%)** per equity share declared and paid by the Board of Directors during the said financial year.

Commenting on the results, **Shri Harsh Pati Singhania, Vice Chairman & Managing Director**, said, "Higher volume coupled with increased realisation led to better operating performance during the year.Q4(Jan-Mar'23) however, witnessed reduced selling prices in certain product segments in line with global prices. Correspondingly some input costs have also softened. Our new capacity in Packaging Board has helped us to reach out to new customers and develop additional product range."



He added "The **Sirpur Paper Mills Ltd.**, contributed to the Company's overall profitable growth with higher volume, better efficiencies and improved realisation. Overall, this year has been very encouraging for Sirpur."

During the year the Company had acquired 85% Equity Shares of Horizon Packs Private Ltd. (HPPL) and Securipax Packaging Private Ltd. (SPPL) making these Companies Subsidiaries of JK Paper Ltd w.e.f.12<sup>th</sup> December, 2022. Their performance has been satisfactory during the quarter.

The Company continued its focus on plantation activities as a part of it's social farm forestry initiative across all Plant locations to secure adequate and quality raw material.

During the quarter, **Unit JKPM, Odisha** was awarded with **Gold Medal for Excellence in Manufacturing 2022-23** by **International Research Institute for Manufacturing Pvt. Ltd.(IRIM), Mumbai**.

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**JK Paper Ltd.** is the market leader in Branded Copier Paper in India and amongst the top producers of Coated Paper and Packaging Boards in the Country. The Company is consistently following a policy of focusing on value added products like Copier, Bond, Security, Coated Papers, Virgin Fiber Packaging Boards, High-end Maplitho, Food Grade Papers and Boards. We are a **wood and carbon positive Company**.

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**For further information, contact: KR Veerappan, CFO, 011-68201510, E-mail: [krveerappan@jkmail.com](mailto:krveerappan@jkmail.com)**

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