



NATH SEEDS®

Nath Bio-Genes (I) Ltd.

(CIN L01110MH1993PLC072842)

Date-07th May 2020

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager-Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537291

NSE Code-NATHBIOGEN

Subject: Acquisition of Technology from Global Transgenes Limited Associate Company of Nath Bio-Genes (India) Limited.

Reference: Regulation 30 read with PART A of Schedule III of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 (Listing Regulation).

Dear Sir/Madam,

- (I) Global Transgenes Limited (GTL) is a company engaged in basic research and application aimed towards development of novel genetic stocks and breeding lines of crop plants, using tools and techniques of modern biology, particularly in molecular biology.
- (II) GTL had developed Fusion Cotton Seeds Portfolio in joint association with Chinese Academy of Agriculture Sciences, Beijing and Bio century Transgenes Corporation (China) Limited through the elaborate regulatory process for wide-spread trials leading to approvals for commercialization from GEAC. The Technology provides cotton crops with resistance against bollworm complex resulting in reduction of pesticides use and consequent increase in yields.
- (III) GTL's hybrid cotton seed portfolio encoding fusion BT gene has since been evaluated in Philippines, Sudan, Myanmar and Uzbekistan. Trials have been conducted successfully and regulatory approvals are expected to be received soon.



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- (IV) Your company has ambitious plans for export of value added seeds embedded with Fusion Technology. Your company has therefore decided to acquire exclusive rights from GTL for commercialization of Fusion Bt. Cotton seeds to Sudan, Uzbekistan, Myanmar and Philippines.
- (V) Your company appointed ZADN & Associates, Mumbai (Chartered Accountant) for the purposes of valuation for acquiring the said portfolio of seeds from GTL.
- (VI) In order to determine the value, management has prepared a consolidated business plan for (Sudan, Uzbekistan, Myanmar and Philippines) factoring sales, cost of production, marketing etc. The same has been considered for the purpose of the proposed Transaction.

Based on the report of ZADN & Associates, your company is pleased to announce acquisition of the said portfolio of Fusion cotton seeds from GTL on exclusive basis for total consideration of Rs. 1194.90 Lacs. There would be NO effective Cash outflow of our company for the acquisition as the same would be adjusted against the existing related party receivables.

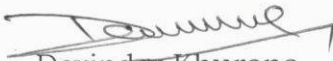
In addition to the rights on products, the acquisition of GTL also includes taking over of its world class laboratory conducting genetic research along with the staff and other paraphernalia.

This acquisition completes the re-structuring for Nath Bio-Genes (India) Limited where in entire seed business and related activity becomes a part of our operations. With this acquisition, our company becomes a completely integrated seed company with over 25000 germplasms, top agri scientists of the country plus seed development rights across Myanmar, Philippines, Sudan and Uzbekistan.

We request you to take the above information on your record.

Thanking You,

Yours Faithfully,
For Nath Bio-Genes (India) Limited


Devinder Khurana
Chief Financial Officer