

February 12, 2024

**The Manager,
Dept. of Corporate Services
B S E Limited
25th Floor, P. J. Towers, Dalal Street,
Fort, Mumbai - 400 001**

Dear Sir,

Sub: Business Update – Order of Full LED Head Lamp for European Passenger Car

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We wish to inform that Company's Earning Call for 3QFY24 was held today at 4.00 pm.

During the call, as a business update, inter-alia, we informed that Company has made a breakthrough in the Passenger Car Segment as Company has been selected as a supplier for Full LED Head Lamp for a high-end European Car. It was also informed that the Company has received the Purchase Order along with advance and has already commenced the Design and Development process for the same.

It was also informed that production of Full LED Head Lamp is scheduled to start in 4th Quarter of Financial Year 2024-25 and this will be an export business for the Company.

This submission is made to enable simultaneous disclosure of the information to all concerned.

This is for your information please.

Yours faithfully,
For Fiem Industries Ltd.

**Arvind K. Chauhan
Company Secretary**