

LERTHAI FINANCE LIMITED

(Formerly known as Marathwada Refractories Limited)

(CIN: L65100KA1979PLC061580)

Reg. Off. Address: "Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road,
Bengaluru - 560 001, Karnataka

Email id: ada@lglobalinvest.com Phone no. +91 80 4277 7800

February 8, 2019

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

Subject : Change in designation

Ref : Lerthai Finance Limited (formerly known as Marathwada Refractories Limited)

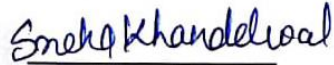
Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), this is to inform you that the Board of Directors of the Company at its meeting held on February 8, 2019, has approved to change the designation of Mr. Shao Xing Max Yang from Executive Director to Chairman and Director of the Company.

Kindly take the said information on your record and acknowledge the receipt of the same please.

Thanking you,

For Lerthai Finance Limited



Sneha Khandelwal

Company Secretary and Compliance Officer