

September 28th, 2020

The Manager Corporate Relationship Department Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager – Listing Department National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code : 532341	NSE Symbol: IZMO

Dear Sir/Madam,

Subject: Summary of Proceedings/Outcome of 25th Annual General Meeting of the Equity Shareholders of the Company.

Pursuant to Regulation 30 Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, this is to inform you that **25th Annual General Meeting** of Izmo Limited was held on **September 28th, 2020 at 12:30 PM** through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

In this regard, please find enclosed Proceedings of 25th Annual General Meeting of the Company.

Request you to take the same on record.

Yours faithfully,
For **IZMO Limited**



Danish Reza
Company Secretary and Compliance Officer
Enc: As Above



SUMMARY OF PROCEEDINGS/OUTCOME OF THE 25TH ANNUAL GENERAL MEETING OF IZMO LIMITED

In compliance with the General Circulars No. 14/2020, No. 17/2020 and No. 20/2020 dated April 8, 2020, April 13, 2020 and May 5, 2020 respectively issued by the Ministry of Corporate Affairs (the "MCA") read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, the 25th (Twenty Fifth) Annual General Meeting (the "AGM" or the "Meeting") of the Members of Izmo Limited (the "Company") was duly convened and held on Monday, September 28th, 2020, through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM"), which commenced at 12:30 P.M. (IST) and concluded at 01:30 P.M. (IST) (including the time allowed for e-voting at AGM).

Mr. Danish Reza, Company Secretary, welcomed the Members attending the AGM and requested the chairperson to chair the meeting. At the request of Chairperson, the Company Secretary confirmed the presence of requisite Quorum and declares the meeting to order. He further requested the Directors present in the meeting to introduce themselves one by one. All the directors including the respective Chairman of the Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee etc., were present at the AGM.

Mr. Guru Prakash V, the Statutory Auditor and Mr. Syed Shahabuddin, the Secretarial Auditor of the Company were also present at the meeting.

Total 83 members attended the Annual General Meeting as per the records of the attendance.

The Chairperson Mrs. Shashi Soni then delivered her speech, highlighting, inter alia, the financial performance and impact of Covid-19 on the Company and expressed her gratitude to all Management and other stakeholders for their continued co-operation, trust and support for the Company.

Thereafter, the Company Secretary with the permission of chairperson highlighted the regulatory matters and general instruction to this Annual General Meeting.

Thereafter, the Notice convening the 25th AGM (the "Notice") was taken as read with the consent of the Members present. There were no qualifications, observations or other remarks made by the Auditors in their Report on the Financial Statements (both Standalone and Consolidated) or by the Secretarial Auditor in his Secretarial Audit Report for the financial year ended March 31, 2020 which may have any adverse effect on the functioning of the Company. Hence, the Auditors' Report on the Financial Statement and the Secretarial Audit Report were not required to be read.

The Company Secretary, also informed the Members that in compliance with the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under and amendments thereto, read together with the MCA Circulars and Regulation 44 of the Listing Regulations, the Company had engaged the services of NSDL to provide remote e-Voting facility which commenced on Friday, September 25, 2020 (9:00 A.M. IST) and ended on September 27, 2020 (5:00 P.M. IST) and e-Voting facility during the AGM to all the eligible Members to enable them to cast their votes electronically in respect of the businesses transacted at the Meeting.

The Managing Director of the Company, Mr. Sanjay Soni upon being invited, gave a brief overview of Company's Operation and future outlook of the Company.

Thereafter, the resolutions were tabled at the Meeting and the objectives and implications of each item of businesses for consideration by the shareholders since already set out in the notice of AGM and explanatory statement was explained. At the request of Chairperson, the Company Secretary invited the Shareholders who had registered themselves as Speakers and were attending the Meeting through VC / OAVM, to put forward their queries / feedback, if any, on the Reports and Financial Statements of the Company for the financial year ended March 31, 2020 and/or on the Agenda Items as contained in the Notice. Four (4) Speakers expressed their views, queries and suggestions. The Managing Director, Mr. Sanjay Soni responded to the queries and provided necessary clarifications to the same.

The voting rights of the Members were reckoned based on the number of shares held by them as on the 'cutoff' date i.e., Monday, September 21, 2020. CS Syed Shahabuddin, Practicing Company Secretary, (Membership No.: ACS-4121 and C.P. No. 11932), Bangalore, was appointed for the purpose of scrutinizing the process of remote e-voting and e-voting during the Meeting in a fair and transparent manner.

Thereafter, the following businesses as set out in the Notice convening the AGM were transacted at the meeting and passed by the members with requisite majority by remote evoting.

ORDINARY RESOLUTION:

Item No. 1:

Adoption of Audited Financial Statements of the Company for the financial year ended 31st March, 2020 and the Auditors' Report thereon and the Report of the Directors' along with the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Auditors' Report thereon.

Item No. 2:

Re-appointment of Mr. Sanjay Soni (DIN 00609097), who retires by rotation, and being eligible, offers himself for re-appointment.

SPECIAL RESOLUTION:

Item No. 3:

Appointment of Mrs. Kiran Soni (DIN: 08836616) as Whole Time Director of the Company for a period of 3 (three) consecutive years commencing from September 29th, 2020 to September 28th, 2023 and fixing her remuneration.

At the request of Chairperson, the Company Secretary informed the Members that the e-voting results will be declared as per the details given in the Notice and concluded the proceedings of the Meeting after thanking the Directors and the Shareholders for joining the Meeting. The Meeting was concluded with a vote of thanks to the Chair. The evoting facility was kept open for the next 15 minutes to enable the Members to cast their votes.

The Scrutinizer's Report was received on Monday, September 28th, 2020 and as set out therein, all the Resolutions have been passed with the requisite majority.

Based on the Scrutinizer's Report, the consolidated voting results was prepared and declared that all the aforesaid businesses as contained in the Notice convening the 87th AGM were duly approved with requisite majority by the Members of the Company through remote e-voting and e-voting conducted during the AGM.

Yours Faithfully

For Izmo Limited



Danish Reza
Company Secretary & Compliance Officer

