

SMEL/SE/2023-24/99

February 05, 2024

The Secretary, Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543299	The Manager - Listing Department National Stock Exchange of India Limited "Exchange Plaza", 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051 Maharashtra, India Symbol: SHYAMMETL
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Sub: Sales Release for the Month Ended 31st January, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations 2015, kindly find enclosed herewith the Sales Release of the Company for the Month ended 31st January, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For Shyam Metals and Energy Limited

Birendra Kumar Jain
Company Secretary
Membership No. ACS 8305



Enclosed: As above

OUR BRANDS:



SHYAM METALICS AND ENERGY LIMITED

REG. OFFICE: Trinity Tower, 7th Floor, 83, Topsia Road, Kolkata - 700 046, West Bengal, CIN: L40109WB2002PLC095491 GSTIN: 19AAHCS5842A2ZD

SALES & MARKETING OFFICE: Viswakarma Building, North West Block, 1st, 2nd & 3rd Floor, 86C, Topsia Road, Kolkata - 700 046

T: +91 33 4016 4001 F: +91 33 4016 4025 Email: contact@shyamgroup.com Web: www.shyammetals.com Follow us on:

Sales Release for the month of January 2024

Sponge Iron

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	83,918	44,078	90.4%	1,07,198	-21.7%
Average Realisation Per Tonne	25,736	31,228	-17.6%	25,993	-1.0%

- There has been an increase of 90.4% in sale volume of Sponge Iron on YoY basis however the realisations were down by 17.6% on YoY basis.
- There has been a decrease of 21.7% in the volume of Sponge Iron on MoM basis whereas realisations were down by slightly by 1%.

Steel Billets

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	12,376	16,148	-23.4%	11,813	4.8%
Average Realisation Per Tonne	39,378	46,619	-15.5%	39,938	-1.4%

- Owing to larger conversion of steel billet into finished steel, there has been a decrease of 23.4% in volumes on YoY basis. The realisations too have been lower by 15.5% on YoY basis.
- The volumes are slightly higher by 4.8% on MoM basis owing to lesser production of finished steel. The realisations were slightly lower by 1.4%.

Long Steel including TMT, Wire Rods, Structurals

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	1,18,630	1,01,642	16.7%	1,30,538	-9.1%
Average Realisation Per Tonne	45,089	52,080	-13.4%	45,622	-1.2%

- As compared to the previous month the Long steel volumes have decreased by 9.1% on MoM basis whereas the realizations have decreased by 1.2% on MoM basis.

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- On a YoY basis, the finished steel volumes have increased by 16.7% while there has been decrease of 13.4% in realisations.



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Steel

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	2,14,924	1,61,867	32.8%	2,49,550	-13.9%
Average Realisation Per Tonne	37,204	45,857	-18.9%	36,921	0.8%

- In spite of the realisations being lower in each category the steel division witnessed a slight increase in realizations as compared to previous month by 0.8% whereas volumes have decreased by 13.9% on a weighted average basis.

Pellet

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	94,888	1,04,415	-9.1%	61,240	54.9%
Average Realisation Per Tonne	9,342	8,645	8.1%	9,165	1.9%

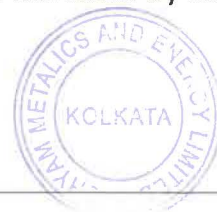
- There has been an increase in volumes terms by 54.9% on a MoM basis for the sale of pellet and even the realizations too slightly improve by 1.9%.
- On a YOY basis the realizations per tonne increased by 8.1% whereas volumes decreased by 9.1%.

Speciality Alloys

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	17,228	14,728	16.9%	13,516	27.5%
Average Realisation Per Tonne	98,367	94,872	3.7%	95,021	3.5%

- The realizations of Speciality Alloys have been increased by 3.5% and volumes have also been increased by 27.5% on MoM basis.
- The realizations of Speciality Alloys have been increased by 3.7% and volumes have also been increased by 16.9% on YoY basis.

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Aluminium Foil

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	1,445	1,246	16.0%	1,451	-0.4%
Average Realisation Per Tonne	3,01,748	3,56,593	-15.4%	3,20,628	-5.9%

- There has been a decrease on realization on sale of Aluminium Foil by 5.9% on Mom basis as compared to the previous month. The volumes too decreased by 0.4% as compared to the previous month. But the volume has been increased by 16.0% on YoY basis.

Stainless Steel

Particulars	Monthly Performance				
	January	January	% Change (YoY)	December	% Change (MoM)
	FY24	FY23		FY24	
Quantity in Tonnes	5,627	700	704.2%	4,960	13.4%
Average Realisation Per Tonne	1,31,162	1,09,074	20.3%	1,30,535	0.5%

- There has been an increase on realizations on sale of Stainless Steel which increased by 0.5% as compared to the previous month wherein the volumes have been increased by 13.4% as compared to the previous month.

About Shyam Metals And Energy Limited (SMEL)

Shyam Metals and Energy Limited (SMEL), a leading multi-metal conglomerate with footprints in carbon steel, stainless steel, speciality alloys and aluminum foil along with captive power plants.

SMEL is a leading integrated metal producing company based in India with a focus on long steel products and speciality alloys. We are amongst the largest producers of Speciality alloys, one of the leading players in terms of pellet capacity and the fourth largest player in the sponge iron industry in terms of sponge iron capacity in India.

We have a diversified product mix which enables us to sell both intermediates and final products across the steel value chain. The Company has a consistent track record of delivering profitability since the commencement of our operations in Fiscal 2005.

SMEL has received an upgraded rating of CRISIL AA (Stable) for Long Term Bank Facilities, CRISILA 1+ (Stable) for Short Term Bank Facilities. SMEL is one of the least leveraged Steel Company in India.



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