



# RAMKRISHNA FORGINGS LIMITED

Date: 22 August, 2023

To The Listing Department <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE SCRIP CODE: 532527</b>	To The Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza” C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051  <b>NSE SYMBOL: RKFORGE</b>
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Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)**

Dear Sir/Madam,

In continuation of our disclosure dated 21 August 2023 and pursuant to Regulation 30 of the SEBI LODR Regulations, we wish to inform you that the written order dated 21 August 2023 (“NCLT Order”) of Hon’ble National Company Law Tribunal, New Delhi (“NCLT”) approving the resolution plan (“Approved Resolution Plan”) for the acquisition of JMT Auto Limited (“JMT”) by Ramakrishna Forgings Limited (“the Company”), has now been made available on the NCLT website.

Further, in line with the SEBI (Delisting of Equity Shares) Regulations 2021, the Approved Resolution Plan provides that with effect from the NCLT Order, all the shares of JMT shall stand delisted from all Stock Exchanges where they are listed and shares of the existing security holders of JMT shall stand cancelled. The Approved Resolution Plan also provides that as part of the implementation of the Approved Resolution Plan, a wholly owned subsidiary of the Company which has been incorporated for the purpose of acquisition of the JMT shall merge with JMT and JMT will continue as a going concern. As per the Approved Resolution Plan, the Company has 90 (ninety) days from the date of NCLT Order to implement the Approved Resolution Plan and such date may be extended upon mutual agreement between JMT’s Committee of Creditors and the Company.

The required disclosure specified in Para A of Part A of Schedule III of LODR Regulations read with Chapter V, Section V-A read with Annexure 18 of SEBI/HO/CFD/PoD2/CIR/P/2023/120, Master circular for compliance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 by listed entities, dated 11 July 2023, is enclosed herewith as Annexure A.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

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CIN NO. :L74210WB1981PLC034281



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This is for your information and records.

Thanking you.

Yours faithfully,

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**



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## ANNEXURE A

### **DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH THE SEBI CIRCULAR**

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover, etc.	JMT is a listed entity and is engaged in auto component manufacturing in the eastern region of India and has significant expertise in the auto sector. Presently, the Plants of JMT are not operating.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter / promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This transaction is pursuant to Order dated 21 August 2023 passed by the Hon'ble NCLT, New Delhi under the provisions of the Insolvency and Bankruptcy Code, 2016. This acquisition, pursuant to the NCLT Order, does not fall within the related party transaction.
3.	Industry to which the entity being acquired belongs.	Auto Components
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has presence in the machined component space. This acquisition, pursuant to the NCLT Order, will help the Company increase its presence in the segment. The Company is proposing to synergize JMT's expertise in the segment to grow this segment. The acquisition will help the Company acquire new customers with relationship with JMT including international customers.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Approval from Hon'ble NCLT, New Delhi was received vide its order dated 21 August 2023. Pursuant to the NCLT Order, acquisition of JMT, will be complete post implementation of the Approved Resolution Plan.
6.	Indicative time period for completion of the acquisition	Pursuant to the NCLT Order, acquisition of JMT, will be complete post implementation of the Approved Resolution Plan. Indicative time period for completion of the acquisition is approximately 90 (ninety) days from date of NCLT Order and such date may be extended upon mutual agreement of JMT's Committee of Creditors and the Company.
7.	Nature of consideration – whether cash consideration or share swap and details of the same	Pursuant to the NCLT Order, INR 125 Crores in cash and upto INR 50 Crores in cash in working capital and capital expenditure.



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8.	Cost of acquisition or the price at which the shares are acquired	Pursuant to the NCLT Order, INR 125 Crores in cash and upto INR 50 Crores in cash in working capital and capital expenditure.
9.	Percentage of shareholding/ control acquired and/or number of shares acquired	Pursuant to the NCLT Order, the Company and its nominees will acquire 100% shareholding in JMT as per the terms of the Approved Resolution Plan.
10.	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>JMT is a public limited company incorporated under the Companies Act, 1956 (CIN: L42274DL1997PLC270939) and having its registered office at 3-L S C Pamposh Enclave, Guru Nanak Market, Opposite L.S.C Market, New Delhi, 110048.</p> <p>JMT is an auto component manufacturer in the eastern region of India and has expertise in the auto sector with capabilities in heat treatment and gear manufacturing besides a variety of components for oil and gas industry.</p> <p>JMT had revenue from operations of approximately INR 105,22,00,000 (Rupees One Hundred Five Crores and Twenty-two Lakhs) during the FY 2020-21. Presently, the Plants of JMT are not operating.</p>

**For Ramkrishna Forgings Limited**

**Rajesh Mundhra**  
**Company Secretary & Compliance Officer**  
**ACS: 12991**



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