



K.M. Sugar Mills Ltd.

Factory & Works : P.O. Motinagar-224201, Dist. Ayodhya (U. P.)
Phone : 7571000692, Email : director@kmsugar.com
CIN No.:L15421UP1971PLC003492 GSTIN No.:09AAACK5545P1ZZ

Date: 30.12.2020

National Stock Exchange Of India Limited. Exchange Plaza,C-1,Block-G, Bandra Kurla Complex ,Bandra (E), Mumbai-400051 Phone No.022-26598100	Bombay Stock Exchange Limited, 27 th Floor, Phiroze Jeeebhoy Tower, Dalal Street ,Fort ,Mumbai-400001 Phone No.022-22728527 Bandra (E),Mumbai-400051
Scrip Code: INE157h01023	Scrip Code:532673

Dear Sirs,

**Sub: - Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – M/s Sonar Casting Ltd
ceased to be the subsidiary Company M/s KM Sugar Mills Ltd.**

We intimate you that the Company, will dispose the stake in M/s Sonar Casting Limited. With this Disposal, the holding of the company in the equity shares of Sonar Casting Limited will be reduced resulting Sonar Casting Limited will ceased to Wholly Owned Subsidiary Company of this company.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated September 9, 2015 is given in Annexure A.

Please take above on your record.

Thanking you.

Yours Faithfully,
For K.M Sugar Mills Limited


(Company Secretary)

Details of Disposal of shares to be made by K M Sugar Mills Ltd in Sonar Casting Limited

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution by M/s Sonar Casting Limited on the turnover or revenue or income and net worth of M/s KM Sugar Mills Ltd during the last financial year :-Nil
Date on which the agreement for sale has been entered into	N/A
The expected date of completion of sale/disposal	Process will be completed by 31.12.2020
Consideration received from such sale/disposal	Rs.4,41,00,000/-
Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Yes 1) Shri Aditya Jhunhunwala- Director, (Promoter Group) 2) Shri L.k Jhunhunwala- Relative of Director, (Promoter Group) 3) M/s Marvel Business Pvt Ltd- Related Entity ,(Promoter Group) 4) M/s Francoise Commerce Pvt Ltd- Related Entity,(Promoter Group) 5) M/s Shri Shakti Credits Ltd- Related Entity,(Promoter Group)
Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the said Disposal falls within related party transaction definition and is done at arm's length.
Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	N/A