



**Margo Finance Limited**

Corporate Office: 2nd Floor, 15/76,  
Old Rajinder Nagar, New Delhi-110066  
Tel : 011-41539444, 25767330  
E-mail : mfdelhi.1991@gmail.com  
Website : www.margofinance.com  
CIN : L65910MH1991PLC080534

September 16, 2022

**BSE Limited**

Department of Corporate Services  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
**Scrp Code: 500206**

Dear Sir/Madam,

**Sub: Summary of Proceeding of 31<sup>st</sup> Annual General Meeting held on September 16, 2022.**

Sir/Madam,

The 31<sup>st</sup> Annual General Meeting (AGM) of the members of Margo Finance Limited ("The Company") was held today i.e. Friday, September 16, 2022 at 12:30 p.m. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulations") read with Para A of Part A of Schedule III of the Listing Regulations, please find enclosed herewith Summary of proceedings of 31<sup>st</sup> Annual General Meeting of the Company held on Friday, September 16, 2022.

This is for your information and record.

Thanking you.

Yours faithfully,

For **MARGO FINANCE LIMITED**

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TYAGI  
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by ARCHISHA  
TYAGI  
Date: 2022.09.16  
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**Archisha Tyagi**

Company Secretary & Compliance Officer

Membership No.: A49606

Encl.: A/a



## **Summary of proceedings of the 31<sup>st</sup> Annual General Meeting of Margo Finance Limited**

The 31<sup>st</sup> Annual General Meeting (“AGM”) of the members of Margo Finance Limited (“The Company”) was held on Friday, September 16, 2022 at 12:30 p.m. (IST) through VC/ OAVM platform provided by National Securities Depository Limited (“NSDL”). The AGM commenced at 12:30 p.m. (IST). Mrs. Archisha Tyagi, Company Secretary introduced herself and welcomed Chairman, all Directors and shareholders present for the AGM. The Company secretary informed that this AGM was held through Video Conferencing in accordance with the circular dated 5<sup>th</sup> May, 2022 issued by Ministry of Corporate Affairs (MCA). Participation of members through video conferencing was counted for the purpose of the quorum as per the applicable circulars issued by MCA and SEBI. Thereafter, she requested all the directors to introduce themselves.

Mr. Anil Kumar Jain, Chairman of the Board, chaired the meeting. All the Directors of the Company viz., Mr. Sushil Kumar Agrawal, Non-Executive Non-Independent Director, Mr. Ambarish Ratilal Sodha, Independent Director and Chairman of Audit Committee, Mr. Govind Prasad Agrawal, Independent Director and Chairman of Nomination & Remuneration Committee, Ms. Smita Kulkarni, Independent Director and Chairperson of Stakeholders Relationship Committee and Mr. Shri Dass Maheshwari, Whole time Director-Finance & CFO attended the AGM.

Partner of M/s. Pawan Shubham & Co, Chartered Accountants (Statutory Auditors), Ms. Ashu Gupta, Proprietor of M/s Ashu Gupta & Co., Scrutinizer and Secretarial Auditors were also present for the AGM through Video Conferencing.

Total 45 shareholders attended the AGM.

The Company Secretary requested Mr. Anil Kumar Jain, Chairman to take the chair and start with the proceedings of the AGM.

Mr. Anil Kumar Jain, Chairman, chaired the meeting and welcomed all the Shareholders to the 31<sup>st</sup> Annual General Meeting.

The requisite quorum being present, the Chairman called the meeting to order.

The Chairman then delivered his speech to the Shareholders and briefed the highlights of performance of the Company during the Financial Year 2021-22.

The Company Secretary briefed shareholders inter alia, about certain procedural and technical aspects of the AGM. She informed that:

- a) The Company had provided to the Shareholders, the facility to cast their vote electronically through remote e-voting facility provided by NSDL which had commenced on Tuesday, 13<sup>th</sup> September, 2022 at 9.00 a.m. (IST) to Thursday, 15<sup>th</sup>



September, 2022 at 5.00 p.m. (IST), on all resolutions set forth in the Notice of the AGM.

b) Shareholders who were present at the AGM and had not casted their vote electronically were provided an opportunity to cast their votes though e-voting during the Meeting.

c) The Company had given facility to members to send their questions/queries in advance on the email id as given in notice. The Members were also given facility to ask the questions concurrently through the chat box.

d) Ms. Ashu Gupta, Company Secretary in Practice, was appointed as Scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner.

e) The result of the combined e-voting along with scrutinizers' report would be uploaded on the website of the Company i.e. [www.margofinance.com](http://www.margofinance.com) as well as website of NSDL and BSE Limited within 2 working days from the conclusion of the AGM.

The Notice of the Annual General Meeting dated May 25, 2022 was taken as read. The members were informed that there were no qualifications, reservations, adverse remarks and disclaimer in the Auditors' Report and Secretarial Audit Report for the year ended 31<sup>st</sup> March, 2022, hence, Independent Auditor's Reports and Secretarial Audit report were taken as read at the Meeting.

The following items of the business / the resolutions as per the notice of AGM dated May 25, 2022 were read at the meeting:

**Ordinary Business:**

**1. (Ordinary Resolution)**

To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31<sup>st</sup> March, 2022, including the Audited Balance Sheet as at 31<sup>st</sup> March, 2022 and the Statement of Profit and Loss of the Company for the year ended on that date, along with the reports of the Board of Directors and Auditors thereon.

**2. (Ordinary Resolution)**

To appoint a Director in place of Mr. Shri Dass Maheshwari (DIN: 00181615), who retires by rotation and being eligible, offers himself for re-appointment.

**3. (Ordinary Resolution)**

Re-appointment of Statutory Auditors of the Company;



**RESOLVED THAT** in accordance with the provisions of sections 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof for the time being in force), M/s. Pawan Shubham & Co., Chartered Accountants, (Firm Registration Number: 011573C) be and is hereby re-appointed as the Statutory Auditors of the Company, to hold office for a second term of five consecutive years from the conclusion of 31st Annual General Meeting till the conclusion of the 36th Annual General Meeting at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors;

**RESOLVED FURTHER THAT** the Board of Directors of the Company or Audit Committee, be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution

The questions raised by members in the chat box were suitably replied.

There being no other item on the agenda, the Chairman thanked the Shareholders who had joined this meeting and closed the proceedings of the meeting.

The Chairman informed that the e-voting facility will be kept open for the next 15 (fifteen) minutes to enable the members to cast their vote and authorized Company Secretary to complete necessary formalities in that regard. The AGM ended at 1:02 p.m. (IST) including 15 minutes provided for E-voting.

For **MARGO FINANCE LIMITED**

ARCHISHA  
A TYAGI

Digitally signed by  
ARCHISHA TYAGI  
Date: 2022.09.16  
18:28:09 +05'30'

**Archisha Tyagi**

Company Secretary & Compliance Officer

Membership No.: A49606