

ONESOURCE IDEAS VENTURE LIMITED

Registered Address: F-4, 4th Floor, Sindur Pantheon Plaza, No. 346, Pantheon Road, Egmore, Chennai – Tamil Nadu 600008

CIN: L74900TN1994PLC097983

Email Id: cs@osivl.com

Date: 31/05/2023

To,
Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai-400 001.

Ref.: Onesource Ideas Venture Limited (Security Code/Security Id: 530805/OIVL).

Respected Sir/Madam,

Sub.: Intimation under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Extract of the minutes of the Board Meeting approving the reclassification requests.

Ref.: Our Intimation dated April 07, 2023 informing the receipt of request from B P Jhunjhunwala & Others HUF and Mala Jhunjhunwala of 'Promoter & Promoter Group' category to 'Public' category shareholder.

This is to inform you that the Board of Directors of the Company at its Board Meeting held on May 30, 2023 has considered and approved the request letter received from **B P Jhunjhunwala & Others HUF and Mala Jhunjhunwala**, part of 'Promoter & Promoter Group' of the Company, seeking reclassification from the 'Promoter & Promoter Group' category to 'Public' category shareholder in accordance with Regulation 31A of the SEBI Listing Regulations subject to requisite statutory and regulatory approvals.

As required under Regulation 31A(8) of the SEBI Listing Regulations, an extract of the relevant minutes of the meeting of the Board approving the reclassification requests is enclosed herewith.

The Company will seek Members' approval for the reclassification in line with the provisions of Regulation 31A of SEBI Listing Regulations in due course.

We request you to take the above information on record and same be treated as Compliance under the applicable provision(s) of the Listing Regulations.

Thanking you,

FOR ONESOURCE IDEAS VENTURE LIMITED

VIBHU

MAURYA

Digitally signed by
VIBHU MAURYA

Date: 2023.05.31
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VIBHU MAURYA
MANAGING DIRECTOR
DIN: 06458105

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CERTIFIED TRUE COPY OF THE EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS (“BOARD”) OF ONESOURCE IDEAS VENTURE LIMITED (“COMPANY”) HELD ON MAY 30, 2023 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT F-4, 4TH FLOOR, SINDUR PANTHEON PLAZA, NO. 346, PANTHEON ROAD, EGMORE, CHENNAI - TAMIL NADU 600008 AT 07:10 P.M.

REVIEW THE REQUESTS RECEIVED FROM B P JHUNJHUNWALA & OTHERS HUF AND MRS. MALA JHUNJHUNWALA FOR RECLASSIFICATION FROM PROMOTER & PROMOTER GROUP TO PUBLIC SHAREHOLDERS:



The Board was informed that B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala, persons belonging to the ‘Promoter & Promoter Group’ of the Company, had submitted letters via email requested the Company for re-classification from the ‘Promoter & Promoter Group’ category to ‘public’ category shareholder of the Company. The Company intimated the aforesaid request(s) for re-classification to BSE Limited on April 07, 2023.

The letters received from B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala were placed before the Board for its perusal.

B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala do not hold any equity shares of the Company.

It was also informed that B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala in their request letters informed the Company that they are not related to any of the Business carried out by the Company and neither engaged in the management or day to day affairs of the Company and also do not have any rights either to appoint any Director of the Company or an ability to control the management or policy decisions of the Company in any manner whatsoever including by virtue of their shareholding. None of their act would influence the decision taken by the Company. Furthermore, they had declared and undertaken to comply with and abide by the conditions stipulated in Regulation 31A of the Listing Regulations.

The Board was also apprised that each of them are satisfying all the conditions specified in Regulation 31A (3)(b) of the Listing Regulations. The Board was further informed that in terms of Regulation 31A

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of the Listing Regulations, the said re-classification shall require the approval of the Board, shareholders/ members of the Company and the stock exchanges where the shares of - the Company are listed namely, BSE Limited ("Stock Exchange").

Accordingly, on the basis of the rationale provided above and in accordance with the provisions of Regulation 31A of the Listing Regulations, the Board was of the view that the respective requests of B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala for re-classification from the 'Promoter & Promoter Group' category to 'Public' category be accepted and approved, which shall be subject to the approvals of shareholders and the Stock Exchange, and/or such other approval, if any as may be necessary in this regard.

The Board considered the matter and passed the following resolution unanimously:

“RESOLVED THAT pursuant to the provisions of the Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), and subject to the approvals of the shareholders and the approval of the Stock Exchange where the equity shares of the Company are listed namely, BSE Limited (“Stock Exchange”) ,and/or such other approval, if any, as may be required in this regard, the approval of the Board of Directors be and is hereby accorded to the requests received from B P Jhunjunwala & Others HUF and Mrs. Mala Jhunjunwala, promoter of the Company, for reclassification from the ‘Promoter & Promoter Group’ category to ‘Public’ category shareholder of the Company.

Sr. No.	Name	Number of Equity Shares held in the Company	Percentage of shareholding in the Company
1	B P Jhunjunwala & Others HUF	Nil	Nil
2	Mala Jhunjunwala	Nil	Nil




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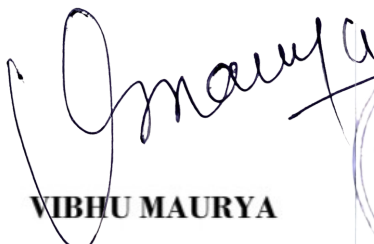
RESOLVED FURTHER THAT approval be and is hereby given to the Company to seek shareholders' approval in relation to the re-classification in accordance with Regulation 31A (3)(a)(iii) of the Listing Regulations and the Company is hereby authorized to take all necessary steps in this regard, the company diligently adheres to it as a precautionary measure and for the purpose of better compliance.

RESOLVED FURTHER THAT for the purpose of giving effect to the foregoing resolution, Mr. Vibhu Maurya, Managing Director of the Company be and is hereby severally authorized on behalf of the Company to do, either by themselves or through delegation to any person, as they may in their absolute discretion deem fit, all such acts, deeds, matters and things as they may at their discretion deem necessary or expedient for such purpose, and make all necessary filings including but not limited to making applications to the Stock Exchange to seek their approval for the re-classification in accordance with Listing Regulations and other applicable laws, if any, and to execute all such deeds, documents or writings as are necessary or expedient, to settle any questions, difficulties or doubt that may arise in this behalf.

RESOLVED FURTHER THAT a certified true copy of any of the resolutions and/ or extracts of the minutes of the board meeting be issued under the signature of any of the directors or key managerial personnel of the Company to the concerned person with a request to act thereon.”

//Certified True Copy//

FOR ONESOURCE IDEAS VENTURE LIMITED


VIBHU MAURYA
MANAGING DIRECTOR
DIN: 06458105

