STANROSE MAFATLAL

CIN: L17110MH1892PLC000089

STANDARD INDUSTRIES LTD.

REGISTERED OFFICE : PLOT NO. 4, TTC INDUSTRIAL AREA, THANE BELAPUR ROAD, PO MILLENIUM BUSINESS PARK, NAVI MUMBAI - 400 710, MAHARASHTRA, INDIA. TEL.: 91 22 6516 2883, 6516 2890 FAX : 91 22 2778 0175 E-MAIL: standardgrievances@rediffmail.com WEBSITE: www.standardindustries.co

TBP:SH-7:33:91

30th May, 2019

The Senior General Manager, (Listing Compliance Manager) BSE Limited 24th Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001. **Scrip Code : 530017** The Secretary, Listing Department, National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **Symbol : SIL**

Dear Sirs,

We wish to inform you that the Board of Directors of the Company in their Meeting held today have approved the investment of surplus funds of the Company in 7,23,857 Equity Shares of the Face Value of Rs.10/- each of Duville Estates Pvt. Ltd. at Rs.83/- per equity share purchased from Stanrose Mafatlal Investments And Finance Ltd.

As of date the total investment in Duville Estates Pvt. Ltd. is 14,47,714 Equity Shares of Rs.10/- each which comprises 9.64% of the Paid-up Share Capital of Duville Estates Pvt. Ltd.

The above information is given in terms of Regulation 30 read with Para A, Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully, For STANDARD INDUSTRIES LIMITED,

Panthak

(MRS. T.B. PANTHAKI) VICE PRESIDENT (LEGAL) & COMPANY SECRETARY

c.