

# MPS Infotecnics Limited

CIN: L30007DL1989PLC131190  
An ISO 9001 - 2008 Company



March 7, 2020

To,  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 401001

To,  
The National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (East)  
Mumbai 400051

Script Code: 532411

NSE Symbol: VISESHINFO

Sub.: Intimation under regulation 30 (4) read with Para B of Part A of Schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015

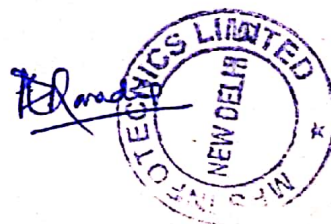
Ref.: Final Order under Sections 11(1), 11(4) and 11B of the Securities and Exchange Board of India Act, 1992 in the matter of MPS Infotecnics Limited (formerly known as Visesh Infotecnics Limited) ("MPS").

Dear Sir(s) / Madam,

This is to inform that Securities Exchange Board of India vide its order bearing no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 6, 2020 has inter alia issued following directions:

- Noticee No. 1 (MPS Infotecnics Limited) shall continue to pursue the measures to bring back the outstanding amount of \$ 8.90 million into its bank account in India. It is clarified that Noticee No. 3 (Mr. Peeyush Agrawal), Noticee No. 7 (Mr. Karun Jain) and all other present directors of Noticee No. 1 shall ensure the compliance of this direction by Noticee No. 1 and furnish a Certificate from a peer reviewed Chartered Accountant of ICAI along with necessary documentary evidences to SEBI, certifying the compliance of this direction.
- Noticee No. 1 (MPS Infotecnics Limited) is restrained from accessing the securities market and further prohibited from buying, selling or dealing in securities, directly or indirectly, in any manner whatsoever or being associated with the securities market in any manner, whatsoever, till compliance with directions contained in para 58(a) above and thereafter, for an additional period of two years from the date of bringing back the money.
- Clifford Capital Partners A.G.S.A (Noticee No. 2), Mr. Peeyush Agrawal (Noticee No. 3), Mr. Sanjiv Bhavnani (Noticee No. 4), Mr. S. N. Sharma (Noticee No. 5), Mr. Adesh Jain (Noticee No. 6), Mr. Karun Jain (Noticee No. 7) and Mr. Rajinder Singh (Noticee No. 8) are hereby restrained from accessing the securities market and further prohibited from buying, selling or otherwise dealing in securities including units of mutual funds, directly or indirectly, or being associated with the securities market in any manner, whatsoever, for a period of 5 years from the date of

**Corporate Office :** B-55, Sector - 65, Noida (U.P.)-201301  
**Ph:** +91-0120-4713900, **Fax:** +91-0120-4324040  
**Regd. Office :** 703, Arunachal Building,  
19, Barakhamba Road, New Delhi-1  
**Ph:** 011-43571044, **Fax:** 011-43571047  
**E-mail :** info@viseshinfo.com



this order. During the period of restraint, the existing holding of securities including units of mutual funds of these Noticees shall also remain frozen.

The order passed by SEBI is available on the Stock Exchange website on the following links:

- (i) <https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&txtscripcd=&pagecont=&subject=>
- (ii) <https://www1.nseindia.com/circulars/circular.htm>
- (iii) [www.mpsinfotec.com](http://www.mpsinfotec.com) under the tab "Investor Zone / Disclosure & Events"

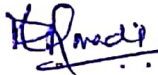
We would like to further inform that the Board of Directors of the Company in its meeting held today i.e. March 7, 2020 has decided to file an appeal against the order bearing no. WTM/AB/IVD/ID-4/7171/2019-20 dated March 6, 2020 passed by SEBI before the Hon'ble Securities Appellate Tribunal within the statutory period of 45 days from the date of receipt of order.

Further this intimation may also be treated as intimation to the Stock Exchange(s) and all concerned pursuant to the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015.

We hope you will find the same in order and request you to kindly take the same on records.

Thanking you

Yours faithfully,  
For MPS Infotec Limited



Prakash Choradia  
A.G.M. - Legal

