

Ref. No.: Sec/18/2023-24

May 9, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: <b>543334</b> Scrip ID: <b>NUVOCO</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, C – 1, Block G, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 Trading Symbol: <b>NUVOCO</b> Scrip Code: <b>NVCL 23, NVCL 25, NVCL 77</b> and <b>NVCL 77A</b>
--	---

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) for the half year ended March 31, 2023**

Pursuant to Regulation 23(9) of the Listing Regulations, the disclosure of Related Party Transactions for the half year ended March 31, 2023 are enclosed.

We request you to take the above on record.

Thanking you,

Yours faithfully,  
For **Nuvoco Vistas Corporation Limited**

**Shruta Sanghavi**  
**SVP and Company Secretary**



Encl: a/a

General information about company	
Name of The Company	Nuvoco Vistas Corporation Limited
BSE Scrip Code	543334
NSE Symbol	NUVOCO
MSE Symbol	
Date of Start of Financial Year	01-04-2022
Date of End of Financial Year	31-03-2023
Reporting Period	Second half yearly
Date of Start of Reporting Period	01-10-2022
Date of End of Reporting Period	31-03-2023
Level of rounding to be used in disclosing related party transactions	Crores
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes

(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	Yes
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	Yes
<b>(b) If answer to above question is No, please explain the reason for not complying.</b>	

Related party transactions																					
												Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.									
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured	
1	Nuvoco Vistas Corporation Limited		Constera Realty Pvt Ltd		Other Related Party in which Director is interested	Sale of goods or services		50	Nil	0.8491452	0.37	0.4040564								Textual Information(1)	
2	Nuvoco Vistas Corporation Limited		Aculife Healthcare Private Limited		Other Related Party in which Director is interested	Sale of goods or services		20	Nil	0.102492184	0	0.015750482								Textual Information(2)	
3	Nuvoco Vistas Corporation Limited		Nirma Limited		Other Related Party in which Director is interested	Sale of goods or services		50	Nil	2.43237211935593	0.37	0.54773927								Textual Information(3)	
4	Nuvoco Vistas Corporation Limited		Nirma Limited		Other Related Party in which Director is interested	Purchase of goods or services		20	Nil	0.135405	0	0								Textual Information(4)	
5	Nuvoco Vistas Corporation Limited		Wardha Vaalley Coal Field Private Limited		Joint Venture Company	Any other transaction	Interest Income	0	Nil	0.05744	0	0								Textual Information(5)	
6	Nuvoco Vistas Corporation Limited		Wardha Vaalley Coal Field Private Limited		Joint Venture Company	Any other transaction	Loan given	0.12	Nil	0.0190787	2.53	2.6				Loan	0.09	1 year	Unsecured	Working capital purpose	
7	Nuvoco Vistas Corporation Limited		Wardha Vaalley Coal Field Private Limited		Joint Venture Company	Any other transaction	Provision for Loans & Advances and interest accrued	0	Nil	0.076523922	-2.53	-2.6								Textual Information(7)	
8	Nuvoco Vistas Corporation Limited		NIDHEE		Trust over which Company has significant influence	Any other transaction	CSR contribution	6	As approved by the CSR Committee and Board	3.020516132	0	0								Textual Information(8)	
9	Nuvoco Vistas Corporation Limited		Nirma Education and Research Foundation		Other Related Party in which Director is interested	Sale of goods or services		50	Nil	0.014782268	0.04	-0.0033973								Textual Information(9)	
10	Nuvoco Vistas Corporation Limited		Nirma University		Other Related Party in which Director is interested	Sale of goods or services		25	Nil	0.992333004	0.04	0.360261556								Textual Information(10)	
11	Nuvoco Vistas Corporation Limited		NU Vista Limited		Wholly owned subsidiary	Purchase of goods or services		1491.8	Nil	443.22	-25.96	0								Textual Information(11)	
12	Nuvoco Vistas Corporation Limited		NU Vista Limited		Wholly owned subsidiary	Sale of goods or services		1602.05	Nil	537.12	167.62	154.380207989001								Textual Information(12)	
13	Nuvoco Vistas Corporation Limited		NU Vista Limited		Wholly owned subsidiary	Any other transaction	Interest accrued		Nil	43.6072203629033	1111.43	1148.85								Textual Information(13)	
14	Nuvoco Vistas Corporation Limited		Mr.Hiren Patel		Non Executive Chairman	Sale of goods or services		1	Nil	0.01	0	0								Textual Information(14)	
	Nuvoco						Sitting Fees		As												

15	Vistas Corporation Limited	██████	Mr.Berjis Minoo Desai	██████	Independent Director	Any other transaction	& Commission		approved by NRC and Board	0.1625	0	0.108										Textual Information(15)
16	Nuvoco Vistas Corporation Limited	██████	Mrs.Bhavna Doshi	██████	Independent Director	Any other transaction	Sitting Fees & Commission		As approved by NRC and Board	0.1625	0	0.108										Textual Information(16)
17	Nuvoco Vistas Corporation Limited	██████	Mr.Achal Bakeri	██████	Independent Director	Any other transaction	Sitting Fees & Commission		As approved by NRC and Board	0.1175	0	0.081										Textual Information(17)
18	Nuvoco Vistas Corporation Limited	██████	Mr.Kaushikbhai Patel	██████	Director	Any other transaction	Sitting Fees & Commission		As approved by NRC and Board	0.165	0	0.108										Textual Information(18)
19	Nuvoco Vistas Corporation Limited	██████	Mr. Jayakumar Krishnaswamy	██████	Managing Director	Remuneration			As approved by NRC and Board	3.17	0	0										Textual Information(19)
20	Nuvoco Vistas Corporation Limited	██████	Mr. Maneesh Agrawal	██████	Chief Financial Officer	Remuneration			As approved by NRC and Board	1.54	0	0										Textual Information(20)
21	Nuvoco Vistas Corporation Limited	██████	Ms. Shruta Sanghavi	██████	Company Secretary	Remuneration			As approved by NRC and Board	0.6	0	0										Textual Information(21)
22	NU Vista Limited	██████	Bhavna Doshi Associates	██████	Related party of the Company	Any other transaction	Consultancy services	0	Nil	0.225	0	0.1215										Textual Information(22)
23	NU Vista Limited	██████	Mr.Berjis Minoo Desai	██████	Related party of the Company	Any other transaction	Sitting Fees & Commission	0	Nil	0.034	0	0										Textual Information(23)
Total value of transaction during the reporting period										1037.83380889226												

Text Block	
Textual Information(1)	
Textual Information(2)	
Textual Information(3)	
Textual Information(4)	
Textual Information(5)	
Textual Information(6)	The rate of interest is 9% p.a.
Textual Information(7)	
Textual Information(8)	
Textual Information(9)	
Textual Information(10)	
Textual Information(11)	
Textual Information(12)	
Textual Information(13)	
Textual Information(14)	
Textual Information(15)	
Textual Information(16)	
Textual Information(17)	
Textual Information(18)	
Textual Information(19)	
Textual Information(20)	
Textual Information(21)	
Textual Information(22)	The value of the related party transaction approved by the audit committee is shown as '0' as approval of audit committee is not applicable as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Textual Information(23)	The value of the related party transaction approved by the audit committee is shown as '0' as approval of audit committee is not applicable as per Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015