



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.

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TNT/2022-23/ 169

13.08.2022

**B S E Limited**

Dept. of Corporate Services

P. J. Towers, Dalal Street,

Fort, MUMBAI - 400 001

Dear Sirs,

**Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540**

**Outcome of 2<sup>nd</sup> Board of Directors' Meeting 2022-23 held on 13.08.2022**

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We wish to inform you that the 2<sup>nd</sup> Board of Directors' Meeting 2022-23 of the Company held this day, the 13<sup>th</sup> August 2022. The outcome of Meeting is as follows along with other items as per Agenda.

**01. Approval of Unaudited Financial Results for the QE 30.06.2022**

The Board of Directors approved the Statement of Unaudited Financial Results for the QE 30.06.22 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the statement of Unaudited Fin. Results along with Auditors' Limited Review Report for that period.

**02. Appointment of Cost Auditor for the Fin. Year 2022-23**

The Board of Directors approved the Cost Audit Report issued by the Cost Auditors M/s Latha Venkatesh & Associates for the FYE 31.03.2022. The Board of Directors approved the appointment of Cost Auditor M/s Latha Venkatesh & Associates for the Financial Year 2022-23 with a remuneration as mutually agreed between the company and the Cost Auditor.

**03. Conducting 43<sup>rd</sup> AGM of the Company on Tuesday, the 27<sup>th</sup> SEP. 2022.**

The Board of Directors decided to conduct the 43<sup>rd</sup> AGM of the company on 27.09.2022 through Video Conference and approved the 'draft' Notice of 43<sup>rd</sup> AGM, along with Board of Directors' Report. The Company Secretary has been authorized to issue the Notice of 43<sup>rd</sup> AGM as per the Companies Act 2013.

**04. Other items :**

- a) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 30.06.2022.
- b) Mr V Sowrirajan, Practicing Company, has been appointed as Scrutinizer for the 43<sup>rd</sup> AGM of the company to be held on 27.09.2022
- c) The Board of Directors reviewed Quarterly Compliances for the QE 31.03.22 before BSE Listing Centre and our filings.
- d) The Board approved the proposal for closure of Current Account No. 5200030133150 with HDFC Bank Ltd, Egmore, as per RBI instructions, to avoid multi operation of current account, in view of company is already maintaining current account with City Union Bank Ltd.
- e) Authorization to file forms viz. MGT 14 etc. before ROC.

Meeting started 11.30 a.m. and ended at 01.45 p.m. This is for your kind information.

Thanking you,

Yours Faithfully,  
for TAMILNADU STEEL TUBES LTD.

C MURUGANANDAM

Company Secretary -cum- Compliance Officer

M.No. ACS 12232

Encl: a/a



## TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Financial Results for the Quarter Ended 30-06-2022

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
	30-Jun-22	31-Mar-22	30-Jun-21	31-Mar-22
	Unaudited	Audited	Unaudited	Audited
<b>1 Income from operations</b>				
(a) Net sales/income from operations	2,541.92	2,040.57	1,046.75	7,735.44
(b) Other Income	1.26	1.26	1.59	6.61
Total income from operations net	2,543.18	2,041.83	1,048.34	7,742.05
<b>2 Expenses</b>				
(a) Cost of Raw Material Consumed	2,509.86	1,887.07	1,112.55	7,122.03
(b) Purchases of Stock in Trade				
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(170.23)	(58.53)	(297.16)	(151.06)
(d) Employee benefits expense	110.66	122.64	80.01	385.42
(e) Depreciation and amortisation expense	8.32	6.35	6.62	25.23
(f) Finance costs	10.14	3.22	0.72	11.35
(g) Other expenses	72.82	75.44	49.89	260.74
Total expenses	2,541.57	2,036.19	952.63	7,653.71
<b>3 Profit before Tax (1 - 2)</b>	1.61	5.64	95.71	88.34
<b>4 Tax expense</b>				
Tax - Earlier Years				21.96
Current Tax	0.25	0.83		13.78
Deferred Tax	(0.24)	0.25		0.51
Total Tax Expense (net)	0.01	1.08		36.25
<b>5 Profit after Tax (3 - 4)</b>	1.60	4.56	95.71	52.09
<b>6 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	
<b>7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)</b>	1.60	4.56	95.71	52.09
<b>8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)</b>	512.48	512.48	512.48	512.48
<b>9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year</b>				359.41
<b>10 Earnings per share (of Rs.10 /- each) (not</b>				
(a) Basic	0.03	0.09	1.87	1.02
(b) Diluted	0.03	0.09	1.87	1.02

## NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 13.08.22. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting Practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

PLACE : CHENNAI

DATE : 13.08.2022



for TAMILNADU STEEL TUBES LTD.

C. MURUGANANDAM  
COMPANY SECRETARY

M.No. ACS 12232

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To  
**The Board of Directors**  
**M/s TAMILNADU STEEL TUBES LTD**

Limited Review Report of the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2022

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. TAMILNADU STEEL TUBES LIMITED ("the Company") for the quarter ended 30<sup>th</sup> June 2022 and year to date from 1<sup>st</sup> April, 2022 to 30<sup>th</sup> June, 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing, Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CM1/80/2019 dated 19<sup>th</sup> July, 2019 ("the Circular").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For ABHAY JAIN & CO.  
Chartered Accountants  
FRN: 000008S

(A.K. Jain)

M NO:070224

Place: Chennai

Date: 12/08/2022

UDIN: 22070224AOXUPC1750

