

Date: January 16, 2024

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai — 400 001.

Security Code- 540565

National Stock Exchange of India Ltd

Exchange Plaza, C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai — 400 051.

Symbol- INDIGRID

Subject: Submission of Statement of deviation/variation for the quarter ended on December 31, 2023

Dear Sir/ Madam,

Pursuant to applicable provisions of SEBI (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular no. SEBI/HO/DDHS-PoD-2/P/CIR/2023/115 dated July 06, 2023, we hereby confirm the following:

1. Statement indicating deviations, if any, in the use of proceeds from the objects stated in (i) the notice for the Extra-ordinary general meeting dated August 17, 2023, issued by India Grid Trust for the purpose of issuance of units on a preferential basis ("Notice"); and (ii) Placement Document dated December 8, 2023, issued by India Grid Trust for the purpose of issuance of units through Institutional placement ("PD"): **NIL**
2. Statement indicating category wise variation between projected utilization of funds made by it in the Notice/ PD and the actual utilization of funds: **NIL**

We further confirm that the amount of approximately ₹ 4034.99 million raised by issuance of units on a preferential basis has been utilized as on December 31, 2023 in accordance with the 'objects of the issue' as mentioned in the Notice and we hereby attach the Independent CA Certificate in this regard as **Annexure-A**.

We also confirm that out of the amount of approximately ₹ 6,692.05 million raised by issuance of units through Institutional placement, ₹ 6,644.17 million has been utilized as on December 31, 2023 as per the 'objects of the issue' as mentioned in the PD and ₹ 47.88 million are unutilized at the end of the quarter and is kept separately for the utilization in accordance with the 'objects of the issue' as mentioned in the PD and we hereby attach the Independent CA Certificate in this regard as **Annexure-B**.

You are requested to take the same on record.

Thanking you,

For and on behalf of **IndiGrid Investment Managers Limited**
(Representing India Grid Trust as its Investment Manager)

Urmil Shah

Company Secretary & Compliance Officer
ACS-23423

Copy to-**Axis Trustee Services Limited**

The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai- 400 028 Maharashtra, India

IndiGrid Investment Managers Limited

Registered & Corporate Office: Unit No. 101, First Floor, Windsor, Village KoleKalyan, off CST Road, Vidyanageri Marg, Kalina, Santacruz (East), Mumbai – 400 098, Maharashtra, India | **CIN:** U28113MH2010PLC308857
Ph: +91 72084 93885 | **Email:** complianceofficer@indigrid.com | www.indigrid.co.in



To,
The Board of Directors
IndiGrid Investment Managers Limited
(Investment Manager of India Grid Trust)
Unit No. 101, First Floor, Windsor
Village Kole Kalyan, off CST Road
Vidyanagari Marg Kalina, Santacruz (East)
Mumbai 400 098

Axis Trustee Services Limited
(Trustee of India Grid Trust)
The Ruby, 2nd Floor, SW 29
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028 Maharashtra, India

Subject: Statement of Utilization of funds raised by Issuance of units on Preferential Basis by India Grid Trust

Issuer Details:

Name of the Issuer : India Grid Trust
The name of the sponsor of issuer : Esoteric II Pte. Ltd.
Industry/sector to which it belongs : Power Transmission and Renewable Energy

Issuer Details:

Issue Period : Not Applicable
Type of Issue : Preferential Issue of Units
Grading, if any : Not Applicable
Issue Size (₹ in million) : 4034.99

We hereby certify that India Grid Trust having its principal place of business at Unit 101, First Floor, Windsor, Village Kole Kalyan, Off CST Road, Vidyanagari Marg, Santacruz (East), Mumbai - 400098 had issued units on preferential basis aggregating to INR 4034.99 million and based on verification of books of account & other relevant documents, we hereby certify that the funds are utilized as on December 31, 2023 as per the objects of the issue. We have provided this certificate specifically on request of entity for onwards submission to various stakeholders like Stock Exchange's or others if any.

For P Somani & Co.
Chartered Accountants
FRN No. 130819W

Pankaj Somani
Digitally signed
by Pankaj
Somani
Date: 2024.01.16
14:48:54 +05'30'

Pankaj Somani
(Partner)
Membership No. 135567
Place: Mumbai
Date: 16.01.2024
UDIN: 24135567BKDUWO7052





To,
The Board of Directors
IndiGrid Investment Managers Limited
(Investment Manager of India Grid Trust)
Unit No. 101, First Floor, Windsor
Village Kole Kalyan, off CST Road
Vidyanagari Marg Kalina, Santacruz (East)
Mumbai 400 098

Axis Trustee Services Limited
(Trustee of India Grid Trust)
The Ruby, 2nd Floor, SW 29
Senapati Bapat Marg, Dadar West,
Mumbai- 400 028 Maharashtra, India

Subject: Statement of Utilization of funds raised by Issuance of units by Institutional Placement by India Grid Trust

Issuer Details:

Name of the Issuer : India Grid Trust
The name of the sponsor of issuer : Esoteric II Pte. Ltd.
Industry/sector to which it belongs : Power Transmission and Renewable Energy

Issuer Details:

Issue Period : Not Applicable
Type of Issue : Institutional Placement of Units
Grading, if any : Not Applicable
Issue Size (₹ in million) : 6692.05

We hereby certify that India Grid Trust having its principal place of business at Unit 101, First Floor, Windsor, Village Kole Kalyan, Off CST Road, Vidyanagari Marg, Santacruz (East), Mumbai - 400098 had issued units by Institutional Placement aggregating to INR 6692.05 million and based on verification of books of account & other relevant documents, we hereby certify that INR 6644.17 millions has been utilized as on December 31, 2023 as per the objects of the issue and INR 47.88 millions are kept separately for utilization as per the objects of the issue. We have provided this certificate specifically on request of entity for onwards submission to various stakeholders like Stock Exchange's or others if any.

For P Somani & Co.
Chartered Accountants
FRN No. 130819W

Pankaj Somani
Digitally signed by Pankaj Somani
Date: 2024.01.16 14:49:39 +05'30'

Pankaj Somani
(Partner)
Membership No. 135567
Place: Mumbai
Date: 16.01.2024
UDIN: 24135567BKDUWP8884

