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CIN: L15490AP2012PLC080067

Date: 23<sup>rd</sup> July, 2022

To  
The General Manager,  
Department of Corporate Services,  
Bombay Stock Exchange Limited,  
PhirozeJeejeebhoyTowers,  
Dalal Street,  
Mumbai- 400001.  
**Scrip Code : 540692**

To  
The General Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C/1,  
G Block,Bandra Kurla Complex,  
Bankdra (East), Mumbai - 400 051.  
**Scrip Symbol : APEX**

Dear Sir's,

**Sub:- Submission of Proceedings of the 10<sup>th</sup> Annual General Meeting of the company held on 23<sup>rd</sup> July 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) - Reg.**

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations'), Please find enclosed a summary of the proceedings of the 10<sup>th</sup> AGM of the Company held on Saturday, the 23<sup>rd</sup> Day of July, 2022, at 11:00 AM through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

Kindly take the same on record.

Thanking You,  
**For Apex Frozen Foods Limited**

*murthy*  
K Satyanarayana Murthy  
Managing Director  
DIN 05107525



Encl: As above

**Summary of proceedings of the 10<sup>th</sup> Annual General Meeting of “Apex Frozen Foods Limited” held on 23<sup>rd</sup> July, 2022.**

The 10<sup>th</sup> AGM of the Company was held on Saturday, the 23<sup>rd</sup> Day of July, 2022 at 11:00 AM through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the provisions of the Companies Act, 2013, and Rules made thereunder, and in compliance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India in this regard.

Mr. K Satyanarayana Murthy, Chairman of the Board welcomed all the Members present at the meeting and introduced all the Board of Directors.

It was noted that the Chairman of the Audit Committee, the Nomination and Remuneration Committee and the Stakeholders’ Relationship Committee were present at the Meeting. The representatives of the Statutory Auditors and Secretarial Auditors were also present at the Meeting

The requisite quorum being present, the Chairman called the Meeting to order.

The Chairman delivered his opening address consisting of performance of the Company in the Financial Year 2021-22.

Thereafter, Chairman requested the representatives of Statutory Auditors Mr. Boda Anand kumar to read out the Auditors Report to the Members and Mr. Boda Ananad Kumar read out the Audit report for the financial year 2021-2022

Then Chairman requested the company secretary to read the Business items as mention in the Notice of Annual General meeting consisting of Both Ordinary Resolutions and Special resolutions.

Company Secretary read the agenda items of Notice of 10<sup>th</sup> Annual General meeting as circulated well in advance to the Shareholders.

**Following items were transacted at the AGM:**

Sl.no	Particulars	Type of Resolution
<b>A. ORDINARY BUSINESS</b>		
1.	Adoption of the Audited Financial Statements of the company for the financial year 2021-22, together with the report of the board of directors and auditors thereon	Ordinary Resolution
2.	Declaration of final dividend of Rs. 2.50/- (25%) per equity share of Rs. 10/- each to the shareholders for the financial year 2021-22.	Ordinary Resolution
3.	Re-Appointment of Mrs. Karuturi Neelima Devi (DIN 06765515), who retires by rotation	Ordinary Resolution
4.	Appointment of M/s. Padmanabhan Ramani & Ramanujam, Chartered Accountants, Chennai, (Firm Reg No. 002510S) as Statutory Auditors of the company for a period of 5 years from conclusion of this AGM	Ordinary Resolution



<b>B. SPECIAL BUSINESS</b>		
5.	Increase of overall maximum managerial remuneration from 11% (eleven percent) to 16% (sixteen percent) of the net profits of the Company	Special Resolution
6.	Appointment of Mr. K Satyanarayana Murthy as Executive Director of the company w e f 01.12.2022 & approval of remuneration payable to him	Special Resolution
7.	Appointment of Mr. K. Subrahmanya Chowdary as the Managing Director w e f 01.12.2022 & approval of remuneration payable to him	Special Resolution
8.	Re-appointment of Mrs. K Neelima Devi (DIN 06765515) as Whole time Director & approval of the remuneration payable to her	Special Resolution

The Chairman then informed the Members that the Company had provided the Members the facility to cast their votes electronically on all resolutions set forth in the notice. Members who were present at the meeting and had not cast their votes electronically were provided an opportunity to cast their votes through e-voting till 12.30 Noon. Further informed that Mr. Arun Marepally, representing M/s. A.S.Ramkumar & Associates, Practicing Company secretaries, appointed as scrutinizer to process e-voting results and submit the Report.

The Chairman then invited the Members who had registered themselves as speakers, to speak and ask their queries, give suggestions and seek clarifications, if any.

Mr. K. Subrahmanya Chowdary, Executive Director of the Company gave a detailed explanation to the queries of all the shareholders.

It was informed that the e-voting results along with the Scrutinizer's Report would be announced within 48 hours of the conclusion of the AGM. Same will be submitted to the both Stock Exchanges NSE, BSE and will be uploaded on company's website [www.apexfrozenfoods.in](http://www.apexfrozenfoods.in)

The Chairman conveyed the vote of thanks and thanked the shareholders, Registrars, Consultants and employees for making this meeting a success and formally declared that the meeting is closed.

**For Apex Frozen Foods Limited**

  
**K Satyanarayana Murthy**  
 Managing Director  
 DIN 05107525

