

TO BSE LIMITED P.J.Towers Dalal Street Mumbai-400001

Scrip Code: 509732

Dear Sir,

Sub: Revision in un-audited financial results for the quarter and Nine Months ended 31.12.2022.

Kindly refer our letter dated 14.02.2023, submitting unaudited financial results for the Quarter and Nine Months ended 31st December, 2022.

In this regard, we would like to state that EPS was adherently mentioned in both standalone and consolidated due to formula error which was actually as follows instead of what is stated in the results. We would request you to consider the revised unaudited financial results for the same period enclosed herewith.

	Qtr 31.12.2022	Qtr 31.12.2021	Qtr 30.09.2022	Nine months ended	Nine months ended
Correct EPS	(0.46)	(0.01)	(0.39)	(1.23)	31.12.2021 0.30
Stated EPS	(2.18)	(0.05)	(1.95)	(0.81)	1.52

We would like to confirm that it would not have any impact on profitability or share capital. Inconvenience caused to you due to this is highly regretted and assure you that such mistake shall not repeat in future.

The said mistakes were erroneous and unintentional.

Kindly take the same on your record & oblige.

Thanking You,

Yours Faithfully, For Kothari Industrial Corporation Limited

ANIL KUMAR ANIL KUMAR PADHIALI
PADHIALI
Date: 2023.02.15
14:24:08 +05'30'

Anil Kumar Padhiali Company Secretary and Compliance Officer



Date: 15.02.2023

MKICL

KOTHARI INDUSTRIAL CORPORATION LIMITED

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034 CIN No.L24110TN1970PLC005865 email ld: enquiries@kotharis.in

UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

CONSOLIDATION								
PARTICULARS		Quarter Ended Nine Months Ended Year End						
		31.12.2022	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022	
Income from Operations	-	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Gross Revenue from sale of products and Other Operating revenue		92.50 74.54	184.08 11.01	114.03	373.32	739.12	877.0	
REVENUE FROM OPERATIONS ((i)+(ii))		167.04	195.09	63.92	168.72	41.72	68.68	
OTHER INCOME		14.25	30.70	177.95	542.04	780.84	945.77	
1 TOTAL REVENUE		181.29	225.79	38.95	81.35	41.07	86.09	
EXPENSES		101.23	225.79	216.90	623.39	821.91	1031.8	
a) Cost of Material consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods,		- 78.30	200.27	- 92.77	268.09	0.00 707.11	801.0	
stock-in-trade, work-in-progress and d) Excise duty		22.08	(45.36)	(1.07)	62.48	(70.90)	(73.22	
e) Employee Benefits Expenses	1.1	0.00	· ·	=		0.00	- 00	
f) Finance Costs	1 1	45.10	17.81	53.57	128.79	70.18	160,6	
	1 1	281.78	2.16	281.90	845.06	5.40	973.55	
g) Depreciation and amortisation expense	1 1	0.99	2.01	3.01	8.01	6.03		
h) Other expenses		190.60	100.14	159.90	489.28		10.7	
2 TOTAL EXPENSES	4	618.85	277.03	590.08	1,801.71	266.53	420.84	
3 PROFIT/ (LOSS) Before Exceptional and Tax (1-2)	5	(437.56)	(51.24)	(373.18)	(1,178.32)	984.35	2,293.69	
4 Exceptional Items	6			(075.10)	(1,176.32)	(162.44)	(1,261.83	
a) Loss/Profit on Sale of Asset						44.050.55	169.54	
b) Creditors Writen Back			42.44			(1,050.77)		
c) Provision for Expenses						1,564.76		
5 PROFIT/ (LOSS) Before tax (3-4)	7	(437.56)	(8.80)	(373.18)	(1,178.32)	(60.40)		
Extraordinary Items	8		5. T.	(575:10)	(1,1/0.32)	291.15	(1,092.29)	
PROFIT/ (LOSS) Before Tax (5-6)	9	(437.56)	(8.80)	(373.18)	/1 170 221	201.12		
8 TAX EXPENSE	10			(3/3.18)	(1,178.32)	291.15	(1,092.29)	
PROFIT/(LOSS) FOR THE PERIOD (7-8)	11	(437.56)	(8.80)	(373.18)	/4 470 201	1 85 /101	6.75	
OTHER COMPREHENSIVE INCOME			(=:00)	(3/3.10)	(1,178.32)	291.15	(1,099.04)	
Items that will not be reclassified to profit or loss	12	2	724				32.23	
1 TOTAL COMPREHENSIVE INCOME (9+10)	13	(437.56)	(8.80)	/272.40	42 4-2		52.23	
PAID-UP EQUITY SHARE CAPITAL (Face Value of the Share is of Rs. 5/- each)	14	955.54	955.54	(373.18) 955.54	(1,178.32) 955.54	291.15 955.54	(1,066.81) 955.54	
Basic & Diluted (Rs.)		(0.46)	(0.01)	(0.39)	(1.23)	0.30	(5.75)	

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(Rs.in lakhs)

State Stat	to mesuits, Assets and Liabilit	ies for the Quarter and	Nine Months	100			/De in lald
No. PARTICULARS 31.12.2012	SI.		Ougsts 5	31st December 2022			(Rs.in lakh
3.1.12_022 31.	1000		Quarter End	ed	Nine Month	c Endad	420
Comment Comm	PARTICULARS	31.12.2022	31 12 2021	***	Time Month	s crided	Year Ended
Definition Property 26.40 164.91 66.17 215.89 631.36	1 500000 1 5				31.12.2022	31 12 2021	24 44
D. Rental from Property 26.40 156.91 0 16.17 21.58 631.36	a Factilizes	(onduced)	(Orlaudited)	(Unaudited)	(Unaudited)		31.03.2022
CFMCG Products		26.40		0	(onducted)	(Unaudited)	(Audited)
diring	C.FMCG Products	The second secon		66.17	215.00		
Commercial Content Commerc	d.drone			93.17		The state of the s	677
Lincie			19:17	1.36			45.
h Others		The residence		22.45		107.76	223.
Total	h.Others	56.03		1.87			
Less, Inter Segment revenue 181.79 195.09 23.505 523.39	Total	32.79		46.49			
Net sales / Income from Operations 181.29 195.09 245.05 623.39	Less: Inter Segment revenue	181.29	195.00				
2 Segment Results (Profit before Tax and interest) 2 Segment Results (Profit before Tax and interest) 3 Fertilizer 4 D. Rental from Property 5 (52.75) 5 2.13 (193.92) 6 (21.92.27) 7 (21.92.27) 7 (21.9	Net Sales / Income from Operations		133.03	245.05			
Dental from Property (\$2.75) 2.13 (193.72) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (192.77 (193.55) (193.	2 Segment Results (Profit before Tax and let	181.29	195.00				945.
D. Rental from Property	at restinger		233.09	245.05	623.39	700.01	
CEMEG Products 33.90 11.01 (193.92) (219.27) (133.55)	b. Rental from Property	(52.75)	2.12			780.84	945.7
d.drone	C.FMCG Products	33.90	The state of the s		(219.27)	(122.55)	
e.Marketing		-2.49	The state of the s		The state of the s		(379.8
A	e.Marketing	-96.67	32.00				45.4
1.0 1.0 1.0 1.0 1.0 1.0 1.2		-3.23		-19.63		-105.12	-39.7
Total Segment results	h.Others	-9.38		-9.60			
(i) Finance Costs (ii) Unallocated Corporate Expense Net of Unallocated Income 281.78 2.16 281.90 845.06 5.40 281.70 (iii) Unallocated Corporate Expense Net of Unallocated Income 251.5 73.14 38.95 92.25 494.66 3.6 Fortile For tax 3.5 Fortile Fortile For tax 3.5 Fortile Fort	Total Segment results	-0.01	0.04	14.22			
(ii) Linance Costs							
(ii) Unallocated Corporate Expense Net of Unallocated Income 281.78 2.16 281.90 845.66 5.40 38.95 92.25 494.66 3.59	(i) Finance Costs		(/3./0)	(101.99)			-0.19
Segment Assets 23.15 73.14 38.95 92.25 494.66 a. Fertilizer 875.12 141.82 567.57 178.13 1,121.50 567.57 c. FMCG Products 20.87 4,116.18 4.76 4,456.55 4,116.18 a. Fertilizer 1,993.89 4,882.05 194.11 7,476.47 4,882.05 b. Rental from Property 1,194.24 209.01 283.67 2,611.10 209.01 c. FMCG Products 2,087 43.52 1,121 2,000 d. Grone 3,03 4,116.18 4,76 4,456.55 4,116.18 a. Fertilizer 1,194.24 209.01 2,287 2,611.10 2,09.01 d. Grone 8,073 43.52 34.82 118.97 43.52 1.61.00 d. Grone 8,073 43.52 34.82 118.97 43.52 1.61.00 d. Grone 1,174 1,174 1,175 1,275 1.705 d. Grone 3,277 3,804.19 3.30.38 7,228.47 3,804.19 6.61.00 d. Grone 4,30 2,91 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 2,91 3.30.38 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,35.7 4,35.7 3,804.19 6.61.00 d. Grone 4,30 3,27 3,804.19 3.30.38 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,55.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,55.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,55.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,55.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,55.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,055.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,055.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,055.7 3,804.19 33.03 7,228.47 3,804.19 6.61.00 d. Grone 4,30 4,055.7 3,804.19 3,804.19 6.61.00 d. Grone 4,30 4,055.7 3,804.19 3,804.19 6.61.00 d. Grone 4,30 4,355.7 4,055.7 5,374.6 9,115.1 1,575.7 1,577.6 d. Grone 4,30 4,355.7 4,055.7 4,055.7 5,374.6 9,115.1 1,577.7 1,577.6 d. Grone 4,30 4,355.7 4,055.7 4,055.7	(ii) Unallocated Corporate Expense Not of Use II	281.78	216		(2-12.02)	(198.11)	(374.37
Segment Assets (437.56) (8.80) (373.18) (1,178.32) (291.15)	Profit before tax	25.15			845.06		
a. Fertilizer 875.12 141.82 567.57 178.13 1,121.50 567.57 141.82 567.57 178.13 1,121.50 567.57 141.82 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 178.13 1,121.50 567.57 1,121.50	Segment Assets	(437.56)		38.95			973.55
b. Rental from Property 141.82 567.57 178.13 1,121.50 567.57 c. FMCG Products 29.43 101.54 161.57 101.54 d. Drone 11.32 96.76 7.82 96.72 96.76 e. Marketing 3.63 12.12 27.07 F. hotel 1.35 12.12 27.07 Unallocated 20.87 1.35 1.35 Total Segment Assets 885.47 4,116.18 5.57 26.44 Segment Liability 1,093.89 4,882.05 194.11 7,476.47 4,882.05 b. Rental from Property 1,194.24 209.01 283.67 2,611.10 209.01 c. FMCG Products	a. Fertilizer		(0.00)	(373.18)			255.63
C.FMCG Products 29.43 101.54 178.13 1,121.50 567.57 C.FMCG Products 29.43 101.54 161.57 101.54 C.FMCG Products 11.32 96.76 161.57 101.54 C.FMCG Products 20.87 12.12 27.07 Unallocated 20.87 1.35 1.35 Unallocated 20.87 1.35 Segment Assets 885.47 4,116.18 5.57 26.44 Segment Hability 1,093.89 4,882.05 4.76 4,456.55 4,116.18 A.Fertiller 20.901 283.67 2,611.10 209.01 B. Rental from Property 1,194.24 209.01 283.67 2,611.10 209.01 C.FMCG Products 32.27 32.27 34.52 12.17 12.17 C.FMCG Products 32.27 3.804.19 3.82 C.FMCG Products 392.57 3,804.19 330.38 7,228.47 3,804.19 6.64 C.FMCG Products 392.57 3,804.19 300.38 7,228.47 3,804.19 3.64 C.FMCG Products 392.57 3,804.19 300.38 7,228.47 3,804.19 3.64 C.FMCG Products 392.57 3,804.19 300.38 7,228.47 3,804.19 3.64 C.FMC Products 392.57 3,804.19 300.38 7,228.47 3,804.19 3.64 C.FMC Products 392.57	b. Rental from Property	141.82	567.57			291.15	(1,092.29
d.Drone	c .FMCG Products	29.43		178.13	1.121.50	507.00	
E-Marketing 3.63 1.55 1.54 1.54 1.55		11.32					854.16
F.hote		3.63	30.76				132.14
Total Segment Assets 885.47 4,116.18 5.57 26.44		1.35				96.76	85.50
Segment Assets S85.47 4,116.18 3.57 26.44		20.87					
Segment Liability			4.116.18		26.44	-	
A. Fertilizer 194,11 7,476.47 4,882.05 b. Rental from Property 1,194.24 209.01 283.67 2,611.10 209.01 c. FMCG Priducts 80.73 43.52 12.17 12.17 c. Marketing 32.27 43.52 34.82 118.97 43.52 1.60.00 c. Marketing 1.74 9.91.5 7.90 dialocated 4.30 2.91 2.26 column 2.91 2.26 3.82 column 2.91 3.82 3.82 capital Employed (3-4) (Total Equity) 1,632.71 4,056.72 537.46 9.115.13 3,804.19 6.60.00 column 2.91 2.92 3.804.19 3.804.19 6.60.00 column 2.91 2.92 3.804.19 6.60.00 column 2.91 2.92 3.804.19 6.60.00 column 2.91 2.92 3.804.19 6.60.00 column 2.92 2.92 3.804.19 3.804.19 6.60.00 column 2.92 2.92 3.804.19		1,093.89				4 116 18	
b. Rental from Property 1,194.24 209.01 283.67 2,611.10 209.01				194.11			3,565.33
C.FMCG Prioucts 283.67 2,611.10 209.01	3. Rental from Property	1,194.24	209.01			4,002.03	4,637.13
d.drone 80.73 43.52 12.17 12.17 2.90.1 e.Marketing -32.27 -84.82 118.97 43.52 1 F.hotel 1.74 -9.15 7.90 -9.15 7.90 Unallocated -4.30 -2.91 2.26 - Total Segment Uabilities 392.57 3,804.19 8.12 3.82 - Capital Employed (3-4) (Total Equity) 1,632.71 4,056.72 537.46 9,115.13 3,804.19 6	FMCG Prdoucts				2,611.10	200.01	
e.Marketing -32.27 -84.82 118.97 43.52 11 F.hotel 1.74 -9.15 7.90		80.73				209.01	1,051.99
F.hotel 1.74 9.15 7.90 43.52 1 Inallocated 4.30 2.291 2.26 - Iotal Segment Liabilities 392.57 3,804.19 330.38 7,228.47 3,804.19 6 Lapital Employed (3-4) (Total Equity) (538.82) 9.25 537.46 9.15 1.2		-32.27				42.52	
Unallocated 4.30 -2.91 2.26 - Total Segment Liabilities 392.57 3,804.19 8.12 3.82 - Capital Employed (3-4) (Total Equity) 1,632.71 4,056.72 537.46 9.115.13 66		1.74				43.52	14,098.00
Total Segment Liabilities 392.57 3,804.19 8.12 3.82							
apital Employed (3-4) (Total Equity) 1,632.71 4,056.72 330.38 7,228.47 3,804.19 6	otal Segment Liabilities		3,804.19				
(538.82) 935.46 9325.12	apital Employed (3-4) (Total Equity)	1,632.71					
	11111	(538.82)	825.34		9 125 12	4,056.72	6,206.72 7,399.69

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- 1. The above Un-Audited Consolidated Financial results Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2023.
- 2. The Company is engaged in trading of Fertilizer, Mixtures, FMCG Products, Royalty , Lease Rentals, Drones survey and food industries.
- 3. Due to continues losses the net worth of the Company has eroded. The Current Liabilities exceed Current Assets. The Managing Director is arranging continuus management provides for large scale expansion with injection of additional finance. In view of the foregoing, the financials have been prepared on principles
- 4. The proceedings initiated by the Collector of Nilgiris for repossession of certain plots of land in Coonoor earmarked for public use has been challenged by the company on a Writ Petition filed before Madras High Court and the matter is pending adjudication.
- 5. Pursuant to an arbitration award dated 30.9.2017 relating to additional electricity dues of Caustic Soda manufactured sold by the Company in the year 1986 amounting to Rs. 2.31 Crores together with interest at 6% p.a. The Company has challenged the award before the Madras High Court which is pending adjudication. Company made payment to SPIC Rs.85 laks in this quarter ended December 2022 to settle part liabilities.

The Statutory Auditors have drawn attention to Note No.3,4 and 5 in the above matters without qualifying their Limited Review report.

6. The Company has considered to repay interest on loan to a related party of Rs.2.81 Crores. The Company stands committed to its Future obligations of Term Loan Interest without Fail.

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- 7. The figures of the previous periods have been regrouped reclassified wherever necessary.
- 8. The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

Place: Chennai 600034 Date: 14.02.2023 Kothari Industrial Corporation Limited

Chairman



KOTHARI INDUSTRIAL CORPORATION LIMITED

Regd. Office: Kothari Buildings, 114, Mahatma Gandhi Salai, Nungambakkam, Chennai - 600034 CIN No.L24110TN1970PLC005865 email ld: enquiries@kotharis.in

UNAUDITED STATEMENT OF RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2022

		STANDALONE						
PARTICULARS		Quarter Ended			Miles N.C II			
	-	(Unaudited)	31.12.2021	30.09.2022	31.12.2022	31.12.2021	Year Ended	
Income from Operations		(Onaudited)	(Unaudited)	(Unaudited)	(Unaudited)		31.03.2022	
Gross Revenue from sale of products and	- 1 -				(olladaltea)	(Unaudited)	(Audited)	
Other Operating revenue	- 1	92.50	184.08	114.03	373.32			
REVENUE FROM OPERATIONS ((i)+(ii))	_	74.54	11.01	63.92	A 4	739.12	877.	
OTHER INCOME	1 3	167.04	195.09	177.95	168.72	41.72	68.6	
1 TOTAL REVENUE	8	14.25	30.70	38.95	542.04	780.84	945.7	
EXPENSES		181.29	225.79	216.90	81.35	41.07	86.0	
a) Cost of Material consumed				210.50	623.39	821.91	1031.8	
b) Purchase of stock-in-trade		120	-					
c) Changes in inventories as a		78.30	200,27	92,77	-	0.00	8	
c) Changes in inventories of finished goods, stock-in-trade. work-in-progress and		22.08		92.77	268.09	707.11	801.0	
d) Excise duty	- 1 1	22.08	(45.36)	(1.07)	62.48	(70.90)		
e) Employee Benefits Expenses	- 1 1	0.00	7 . .		52.10	(70.90)	(73.2	
f) Finance Costs	- 1 - 1	45.10	17.81	53.53	7	0.00		
	1 1	281.78	2.16	53.57	128.79	70.18	160.6	
g) Depreciation and amortisation expense	-1-1	0.98	2.01	281.90	845.06	5.40	973.5	
h) Other expenses	-1-1	190.39	31	3.00	8.00	6.03	10.7	
TOTAL EXPENSES	4	618.63	100.11	159.88	489.07	266.53		
PROFIT/ (LOSS) Before Exceptional and Tax (1-2)	5	(437,34)	277.00	590.05	1,801.49	984.35	420.84	
Exceptional Items	6	(437.34)	(51.21)	(373.15)	(1,178.10)	(162.44)	2,293.69	
a) Loss/Profit on Sale of Asset	10		• .		1-7-1 0.10/	(102.44)	(1,261.83	
b) Creditors Writen Back	++				-	(1.050.77)	169.54	
c) Provision for Expenses	+		42.44			(1,050.77)		
						1,564.76		
PROFIT/ (LOSS) Before tax (3-4)	7	/40= 1				(60.40)		
Extraordinary Items	1	(437.34)	(8.76)	(373.15)	(1,178.10)			
PROFIT/ (LOSS) Before Tax (5-6)	8				(1,178.10)	291.15	(1,092.29)	
TAX EXPENSE	10	(437.34)	(8.76)	(373.15)	(1,178.10)		_ = 11	
PROFIT/(LOSS) FOR THE PERIOD (7-8)	_	-	*		(1,178.10)	291.15	(1,092.29)	
OTHER COMPREHENSIVE INCOME	11	(437.34)	(8.76)	(373.15)	(1,178.10)	•	6.75	
Items that will not be reclassified to profit or	1 1	14		1=1-51257	(1,1/8.10)	291.15	(1,099.04)	
OSS	112	- 1	-			# (/,		
TOTAL COMPREHENSIVE INCOME (9+10)	12			*	=		32.23	
ALU-UP EQUITY SHARE CAPITAL		(437.34)	(8.76)	(373.15)	(1 170 10)	11	32.23	
Face Value of the Share is of Rs. 5/ oach)	14	955.54	955.54		(1,178.10)	291.15	(1,066.81)	
ARNING PER SHARE(of Re. 5/- each) (not			555.54	955.54	955.54	955.54	955.54	
asic & Diluted (Rs.)							333.54	
		(0.46)	(0.01)	(0.39)	7			
				(0.55)	(1.23)	0.30	(5.75)	





(Rs.in lakhs)

	Segment-wise Renvenue, Results, Assets and Liabilit	ies for the Quarter and	Nine Months	160			(Rs.in lakhs)
SI.			Ouastas Ended	31st December 2022			T. T. T. T. T. T.
No.	DARTIGINARS	Quarter Ended			Nine Month	s Ended	Year Ended
	PARTICULARS	31.12.2022 (Unaudited)	31.12.2021	30.09.2022	31.12.2022	31.12.2021	31.03.2022
1	Segment Revenue (Net Sales/Income from Operations)	(Orlaudited)	(Unaudited)	(Unaudited)	(Unaudited)		The fact that the fact that the
	a. rertilizer			0	(Orladdited)	(Unaudited)	(Audited)
1	b. Rental from Property	26,40	164.91	66.17	2000000		
	C.FMCG Products	33.90	11.01	93.17	215.98	631.36	677.
	d.drone	21.46	19.17	1.36	157,33	41.72	45.4
	e.Marketing	10.71		22.45	33.53	107.76	223.0
_	.hotel			1.87	33.16		
	n.Others	56.03		46.49	1.87		
	fotal	32.79		13.54	135.19		
- 1	ess: Inter Segment revenue	181,29	195.09	245.05	46.33 623.39		
1	let Sales / Income from Operations			3.41.05	623,39		945.7
2 5	egment Results (Profit before Tax and Interest)	181.29	195.09	245.05	522.00		
a	Fertilizer			2.505	623.39	780.84	945.7
b	. Rental from Property	(52.75)	2.13	(193.92)			
C	FMCG Products	33.90	11.01	93.17	(219.27)	(133.55)	(379.8
d	drone	-2.40	-92.88	14.00	157.33	41.72	45.4
e	Marketing	-96.67		-19.63	-26.24	-106.12	-39.7
f.	notel	-3.23		-19.63	-116.30		
h.	Others	-9.38			-12.83		
To	otal Segment results	0.01		14.22	-23.60		
		(130.52)	(79.74)	-0.20	4	-0.16	-0.19
(0)	Finance Costs		(1.7.0.3)	(101.96)	(240.91)	(198.11)	(374.37
(ii	Unallocated Corporate Expense Net of Unallocated Income	281.78	2.16			(33,00)	(3/4,3/
Pr	ofit before tax	25.04	73.14	281.90	845.06	5.40	
	gment Assets	(437.34)	(8.76)	38.95	92.14	494.66	973.55
	Fertilizer		(6.76)	(373.18)	(1,178.11)	291.15	255.63
	Rental from Property	141.82	567,57	• 1			(1,092.29
	MCG Products	29.43	101.54	178.13	1,121.50	567.57	
	rone -	11.32	96.76		161.57	101.54	854.16
	Marketing	3.63	96.76	-7.82	96.22	96.76	132.14
	otel	1.35		12.12	27.07	30.76	85.50
	illocated	20.87		1,35	1.35		
	al Segment Assets	875.86	4,125.65	5.57	26.44		
	ment Liability	1,084.28	4,891.53	4.76	4,446.94	4,116.18	
	ertilizer	7,53,50	4,891.53	194.11	7,476.47	4,882.05	3,565.33
b D	ental from Property	1,194.24	******		1,550,0047	4,882.05	4,637.13
C EN	MCG Products	-,	209.01	283.67	2,611.10	209.01	
d.dr		80.73		12.17	12.17	209.01	1,051.99
	one arketing	-32.27	43.52	-84.82	118.97		-
F.ho		1.74		-9.15	7.90	43.52	14,098.00
	located	-4.30		-2.91	2.26		
		382.96	201245	8.12	3.82		
Cont	Segment Liabilities	1,623.10	3,813.12	330.38	7,218.86		
capi	tal Employed (3-4) (Total Equity)	(538.82)	4,065.65	537.46	9,125.12	3,804.19	6,206.72
		[238.82]	825.88	(343.35)	3,423.12	4,056.72	7,399.69

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Note:

- 1. The above Un-Audited Standalone Financial results Segment Results were reviewed by the Audit Committee and approved by the Board of Directors at its
- 2. The Company is engaged in trading of Fertilizer, Mixtures, FMCG Products, Royalty ,Lease Rentals, Drones survey and food industries.
- 3. Due to continues losses the net worth of the Company has eroded. The Current Liabilities exceed Current Assets. The Managing Director is arranging continuus finance through the Associate Companies for working capital and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of additional finance. In view of the foregoing, the financials have been prepared on principles
- 4. The proceedings initiated by the Collector of Nilgiris for repossession of certain plots of land in Coonoor earmarked for public use has been challenged by the company on a Writ Petition filed before Madras High Court and the matter is pending adjudication.
- 5. Pursuant to an arbitration award dated 30.9.2017 relating to additional electricity dues of Caustic Soda manufactured sold by the Company in the year 1986 amounting to Rs. 2.31 Crores together with interest at 6% p.a. The Company has challenged the award before the Madras High Court which is pending adjudication company made payment to SPIC Rs.85 laks in this quarter ended December 2022 to settle part liabilities.

The Statutory Auditors have drawn attention to Note No.3,4 and 5 in the above matters without qualifying their Limited Review report.

6. The Company has considered to repay interest on loan to a related party of Rs.2.81 Crores. The Company stands commited to its Future obligations of Term Loan

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- 7. The figures of the previous periods have been regrouped reclassified wherever necessary.
- 8. The financial results are available on the website of BSE Limited and on the company's website www.kotharis.in

COR For Kothari Industrial Corporation Limited

Pradip D Kothari

Chairman

Place: Chennai 600034

Date: 14.02.2023



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UDIN: 23020680BGWDOU5950

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015(as amended)

To The Board of Directors KOTHARI INDUSTRIAL CORPORATION LIMITED

- 1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of KOTHARI INDUSTRIAL CORPORATION LIMITED (the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income for the quarter ended December 31,2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Holding Company's Management and approvedby the Holding Company's Board of Directors, has been prepared in accordance with therecognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34)"Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 asamended, and as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.





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3. We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410, "Review of Interim Financial Information Performed by the IndependentAuditor of the Entity" issued by the Institute of Chartered Accountants of India. This standardrequires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists ofmaking inquiries, primarily of persons responsible for financial and accounting matters, andapplying analytical and other review procedures. A review is substantially less in scope than anaudit conducted in accordance with Standards on Auditing and consequently does not enable us toobtain assurance that we would become aware of all significant matters that might be identified inan audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) ofthe Listing Regulations, to the extent applicable.

Without modifying opinion on the financial results, we bring attention to the following facts.

(i) The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gabs within reasonable time. Significant amount of moneys being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. On this basis the company has prepared the financial statements on going concern basis.(Refer Note No.3).

(ii) No provision has been created in the books against loss that may arise due to the claim raised by Government against Coonoor Property (Refer Note No.4)

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Chartered Accountants



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- (iii) Arbitration Award against the Company regarding additional electricity dues of erstwhile Caustic Soda Plant which is challenged by the company before Madras High Court and pending Adjudication (Refer Note No.5).
- 4. The Statement includes the results of the entity as mentioned in Annexure 1.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above andbased on the consideration of the review report of other auditor, nothing has come to our attentionthat causes us to believe that the Statement, prepared in accordance withrecognition accompanying aforesaid measurement principles laid down in the Indian Standards('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, and as per the presentation requirements of the SEBI Circulars and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results and other financial information of subsidiaries, whose interim financial results reflect total assets of Rs.9.61 lacs as at December 31, 2022, total revenues of Rs.Nil lacs, total net Loss after tax of Rs.(0.23)lacs for the quarter ended December 31, 2022 included in the consolidated unaudited financial results, as considered in the consolidated unauditedfinancial results. This interim financial result has been reviewed by other auditor, whose report has been furnished to us by the management and our conclusion on the Statement, in so far as it relatesto the amounts and disclosures in respect of the subsidiary is based solely on the report of the other auditor and procedures performed by us as stated in Paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

7. The Ind AS consolidated financial statements of the Group for the year ended March 31, 2022, were audited by us and expressed an unmodified opinion on May 28, 2022.

Chartered

Accountants

FRN: 006850S

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Place: Chennai Date: 14.02.2023 For AROCKIASAMY & RAJ CHARTERED ACCOUNTANTS FRN: 006850S

> A.NAGARAJAN Partner M.No: 020680



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UDIN: 23020680BGWDOV8282

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligationsand Disclosure Requirements) Regulations, 2015,

To The Board of Directors KOTHARI INDUSTRIAL CORPORATION LIMITED

- 1. We have reviewed the accompanying statement of unaudited standalone financial results of KOTHARI INDUSTRIAL CORPORATION LIMITED (the "Company") for the quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted bythe Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant Circular issued by SEBI form time to time.
- 2. This Statement, which is the responsibility of the Company's Management and approved bythe Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "InterimFinancial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, as per the presentation requirements of SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016, (hereinafter referred to as 'the SEBI Circular'), and other accounting principles generally acceptedin India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on ReviewEngagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Accountants



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Without modifying opinion on the financial results, we bring attention to the following facts.

- (i) The financial statement has been presented on principles applicable to a going concern despite accumulated losses and consequent erosion of net worth, there is also significant mismatch between current liability and current assets therefore there is material uncertainty in fulfilling the gabs within reasonable time. Significant amount of moneys being made available from time to time by associate companies of Managing Director for working funds and settlement of old creditors and would continue to do so. Further, the business plan envisaged by management provides for large scale expansion with injection of finance. On this basis the company has prepared the financial statements on going concern basis.(Refer Note No.3).
- (ii) No provision has been created in the books against loss that may arise due to the claim raised by Government against Coonoor Property (Refer Note No.4).
- (iii) Arbitration Award against the Company regarding additional electricity dues of erstwhile Caustic Soda Plant which is challenged by the company before Madras High Court and pending Adjudication (Refer Note No.5).
- 4. Based on our review conducted as above, nothing has come to our attention that causes us tobelieve that the accompanying Statement, prepared in accordance with the recognition andmeasurement principles laid down in the aforesaid Indian Accounting Standards (`Ind AS')specified under Section 133 of the Companies Act, 2013 as amended, and as per the presentation requirements of the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing

Chartered Accountants



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Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The comparative Ind AS financial information of the Company for the corresponding quarter December 31, 2021 included in these standalone Ind AS financial results, were reviewed by us and the Ind AS financial statements of the Company for the year ended March 31, 2022, were audited by us and expressed an unmodified opinion on such financial information on May 28, 2022.

Place: Chennai Date: 14.02.202**2**

Chartered Accountants FRN: 006850S

FOR AROCKIASAMY & RAJ CHARTERED ACCOUNTANTS FRN: 806850S

> A.NAGARAJAN Partner M.No: 020680



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Annexure-I

List of Subsidiary

S.No	Name
1	Kothari Marine International Limited

