

December 26, 2023

To,
BSE Limited,
2nd Floor, P. J. Towers,
Dalal Street, Mumbai - 400 001

**Sub : Disclosure under Regulation 30 Of SEBI (Listing Obligations And Disclosure Requirements),
Regulations, 2015**

Ref: DroneAacharya Aerial Innovations Limited (Scrip Code: 543713; Security ID: DRONACHRYA)

Dear Sir/Madam,

This is to inform the Stock Exchange that Mr. Prateek Srivastava, Managing Director of M/s DroneAacharya Aerial Innovations Limited, and Mr. Abhigyan Ranjan, Director of M/s PYI Technology Private Limited, have signed a term sheet for the acquisition of 51% stake by DroneAacharya Aerial Innovations Limited in M/s PYI Technology Private Limited.

The terms of the Share Purchase Agreement will be finalized in due course, outlining specific details of the transaction. This strategic decision will play pivotal move in DroneAacharya's expansion plan aimed at broadening its service spectrum and enhancing its value-added offerings within the drone industry.

We request you to kindly take note of the same.


Thanking you,
Yours faithfully,

For DroneAacharya Aerial Innovations Limited

Harshal J Kher
Company Secretary and Compliance Officer
ACS 69147



 **Registered Address:** 1st & 2nd Floor, Galore Tech IT Park, LMD Square, Bavdhan, Pune - 411021

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