



Electricals

December 2, 2023

To,
BSE Limited : **Code No. 50031**
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

National Stock Exchange of India Limited : **BAJAJELEC – Series: EQ**
Listing Department Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai- 400 051

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited – As per the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Company”) and Bajel Projects Limited (“Bajel”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Scheme”)

With reference to the captioned subject, we would like to inform you that Bajel, through its letter dated December 1, 2023 (“Letter”), has notified the Company of being awarded a supply of plant and installation service contract by PowerGrid Energy Services Limited, aggregating to Rs. 142.28 crore (“Contract”). The details regarding the said Contract are provided in the enclosed Letter.

We request you to take the above on record, display it on your Notice Board for the information of the members and general public, and the same be treated as compliance under the applicable provisions of the observation letters issued by the stock exchanges in the matter of the Scheme.

Thanking you,

Yours faithfully,
For Bajaj Electricals Limited

Prashant Dalvi
Chief Compliance Officer & Company Secretary

Encl.: As above.

December 1, 2023

To,
Bajaj Electricals Limited
45/47, Veer Nariman Road,
Mumbai-400001

Dear Sir/Madam,

Sub.: Disclosure of the Material Information/Updates about Bajel Projects Limited in the matter of the Scheme of Arrangement between Bajaj Electricals Limited (“Demerged Company”) and Bajel Projects Limited (“Resulting Company” / “Company”) and their respective shareholders under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 (“Act”) (“Scheme”).

[Loss Reduction work under RDSS in Pulwama District of J&K aggregating to Rs. 142.28 crores (excluding GST)]

This is to inform you that the Company has been awarded a supply of plant and installation service contract by PowerGrid Energy Services Limited (“PESL”), a wholly owned subsidiary of Power Grid Corporation of India Ltd (POWERGRID) as mentioned in their NOA, as per details given below:

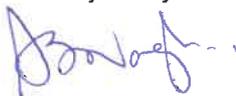
(a)	Location	Pulwama and Awantipura Districts of J&K
(b)	Scope of work	Supply and installation of 11KV OH Line – 739KM, LT Line on insulated cable – 1349KM, Distribution Transformers – 790Nos, at Pulwama and Awantipura Districts of J&K.
(c)	Value	Rs. 142.28 crores (excluding GST)
(d)	Completion period	The above projects shall be completed within 18 months from the effective date of their respective Contract.

None of the promoter/promoter group/group companies have any interest in the entity that awarded the order/contract. Further, the order/contract would not fall within the purview of related party transaction.

We request you to forward this disclosure to BSE Limited and National Stock Exchange of India Limited.

Thanking you,

Yours faithfully,
For Bajel Projects Limited



Ajay Nagle
Executive Director, Company Secretary,
and Chief Compliance Officer
(DIN: 00773616)

