



SHARAT INDUSTRIES LIMITED

CIN - L05005AP1990PLC011276

Regd. Off. : Feed Plant, Hatchery & Farm

Venkanna Palem Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

Processing Plant : Mahalakshmpuram Village, T.P. Gudur Mandal, Nellore - 524 002, Nellore Dist, A.P.

E-mail : accounts@sharatindustries.com, Website : www.sharatindustries.com

Date: 09th February, 2021

To,

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting

Ref: Scrip Code: 519397

In continuation to the Notice of the Board Meeting dated 30th January, 2021, we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e. 09th February, 2021. The Board inter-alia considered and approved the Unaudited Financial Results for the quarter ended 31st December, 2020 as recommended by the members of the Audit committee at their meeting held earlier in the day.

We are enclosing herewith the Unaudited Financial Results for the Quarter ended 31st December, 2020 as approved by the Board along with the Limited Review Report issued by the Statutory Auditor of the Company.

The meeting commenced at 03:00 PM and concluded at 05:30 PM.

Thanking You,

Yours Faithfully,

For **SHARAT INDUSTRIES LIMITED**

B. Vignesh Ram

B. VIGNESH RAM
COMPANY SECRETARY & COMPLIANCE OFFICER



Corporate Off. : Flat No. 4, 3rd Floor, Pallavi Apartments,
No.57/11, Old No.29/TF4, 1st Main Road,
HDFC Bank Compound, R.A.Puram, CHENNAI - 600 028.
Contact No. : 044-24347867 / 24357868,
E-mail : chennai@sharatindustries.com

Nellore Off. : 16-6-143, Opp. Manasa Apartment,
Srinivasa Agraharam, Nellore - 524 001.
Tel. No. : 0861 - 2331727
E-mail : hrd@sharatindustries.com

SHARAT INDUSTRIES LIMITED
CIN: L05005AP1990PLC011276

Regd Office: Venkannapalem Village, T.P.Gudur Mandal, Nellore District, AP Pin 524002

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2020

Rupee in Lakhs

Sr No	Particulars	Quarter Ended			Nine months ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	(a) Revenue from operations	6,770.13	8,077.72	4,731.37	20,349.54	15,287.26	19,999.24
	(b) Other income	41.12	6.78	48.91	54.54	138.87	170.88
2	Total Income (a+b)	6,811.26	8,084.50	4,780.28	20,404.08	15,426.13	20,170.11
3	Expenses						
	(a) Cost of materials consumed	5,756.56	6,488.50	3,981.99	16,680.02	12,838.17	15,683.85
	(b) Purchase of stock-in-trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(568.19)	(198.64)	(586.35)	(949.74)	(1,716.35)	(1,168.23)
	(d) Employee benefits expenses	261.55	210.29	248.34	675.08	750.28	1,006.03
	(e) Finance Costs	104.13	128.13	185.96	373.67	558.97	732.43
	(f) Depreciation and amortisation expense	85.57	83.99	86.37	253.16	259.50	338.88
	(g) Other expense	1,077.92	1,182.32	807.19	2,986.75	2,477.20	3,318.45
	Total Expenses	6,717.54	7,894.59	4,723.50	20,018.94	15,167.77	19,911.41
4	Profit before tax (3-4)	93.72	189.91	56.78	385.14	258.36	258.71
5	Tax Expenses						
	(a) Current tax	15.64	31.70	14.76	64.29	67.17	43.18
	(b) Mat Credit Entitlement	10.43	21.13	-	42.86	-	24.15
	(c) Deferred tax charge/ (credit)	-	-	-	-	-	14.26
6	Profit for the period (4-5)	67.65	137.07	42.02	277.99	191.19	177.11
7	Other Comprehensive income						
	Items that will not be reclassified to profit or loss (Net of Income Tax)	-	-	(0.13)	-	(0.39)	3.07
	(i) Items that will not be reclassified to profit or loss	-	-	(0.13)	-	(0.39)	3.07
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
8	Total other comprehensive income, net of income tax	-	-	(0.13)	-	(0.39)	3.07
9	Total comprehensive income (7+8)	67.65	137.07	41.89	277.99	190.80	180.18
10	Paid-up equity share capital (Face value Rs.10 each)	2201.25	2201.25	2201.25	2201.25	2201.25	2201.25
11	Earnings per share Face value of Rs. 10 each (not annualised):						
	(a) Basic (Rs.)	0.31	0.62	0.19	1.26	0.87	0.82
	(b) Diluted (Rs.)	0.31	0.62	0.19	1.26	0.87	0.82

See accompanying notes to the Financial Results

Notes to the Statement of Unaudited Financial Results-

- The company is primarily engaged in the business of 'Aqua Culture' which is single segment for assessing its performance.
- The Statutory auditors of the company have conducted limited review of unaudited the above financial results of the company for the quarter ended 31st Dec' 2020. An unqualified report has been issued by them thereon.
- The above financial results have been reviewed by the audit committee and thereafter approved and taken on record by the Board of Directors in their respective meetings held on 09th Feb' 21.
- This Statement is as per regulation 33 of SEBI (Listing Obligation and Disclosure Requirement), 2015
- Previous period's figures have been regrouped / reclassified wherever necessary to correspond with the current period 's classification / disclosure.

For Sharat Industries Limited


S. Prasad Reddy
Managing Director

Place : Nellore

Date: 09 February 2021

Limited Review Report on quarterly Unaudited Financial Results of Sharat Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Sharat Industries Limited

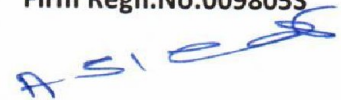
We have reviewed the accompanying statement of unaudited financial results of **SHARAT INDUSTRIES LIMITED** for the quarter and nine months ended 31 December, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulation"), as amended.

This statement, is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standards 34, Interim Financial Reporting (IND AS 34) prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Krishnan & Associates
Chartered Accountants
Firm Regn.No.009805S



(A.Senthil Kumar)
Partner

Membership No.: 214611
UDIN: 21214611AAAABT9988

Place: Chennai
Date : 09th February 2021