

Date: 21st May, 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Subject: Newspaper Advertisement of extract of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024

Ref: Regulation 47 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of extracts of Standalone and Consolidated Audited Financial Results for the Quarter and Financial Year ended 31st March, 2024, as per regulation 33 of SEBI (LODR) Regulations, 2015 published in the Newspapers viz – Business Standard (English) and Nava Telangana (Telugu) dated 21st May, 2024.

We request you to kindly take the above information on records.

Thanking You

Yours Faithfully
For Apollo Micro Systems Limited

RUKHYA PARVEEN
COMPANY SECRETARY & COMPLIANCE OFFICER

Enclosure: As above

APOLLO MICRO SYSTEMS LIMITED

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CIN No: L72200TG1997PLC026556

New formal hirings at a 34-month low in March

Share of youth, women slightly increased; net payroll additions down by 7%

SHIVA RAJORA
New Delhi, 20 May

The number of fresh formal jobs created in a month declined to its lowest level since the second wave of Covid-19 pandemic hit India, signalling a significant downturn in the formal labour market in the country.

In March, the number of new monthly subscribers under the Employees Provident Fund (EPF) sequentially declined by nearly 4 per cent to 747,000 from 777,700 in February, according to the latest monthly payroll data released by the Employees' Provident Fund Organisation (EPFO) on Monday.

However, the labour ministry didn't release revised monthly data for previous months of FY24 by the time of going to the press.

In May 2021, fewer fresh formal employees than in March (649,618 subscribers) had joined the EPF. The EPFO data is considered crucial as only the formal workforce enjoys social security benefits and is protected by labour laws.

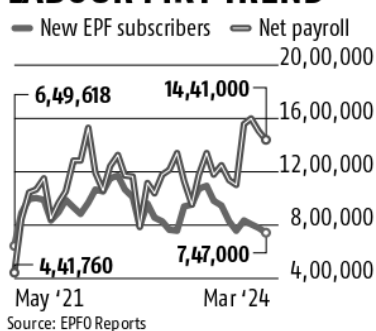
Of the total 747,000 new EPF subscribers in March, the share of young people belonging to the 18-25 age group slightly increased to 56.83 per cent (424,520) in March from 56.3 per cent in the preceding month. This is crucial because subscribers in this age group are usually first-timers in the labour market, thus reflecting its robustness.

Besides, the share of women among the total new subscribers also increased marginally to 26.7 per cent (200,000) during the month as compared to 26.35 per cent (194,007) in February.

Meanwhile, the net payroll additions — calculated by taking into account the



LABOUR MKT TREND



Source: EPFO Reports

number of new subscribers, the number of subscribers that exited, and the return of old subscribers to the social security organisation — decreased by nearly 7 per cent to 1.44 million in March from 1.54 million in February.

The net monthly payroll numbers are, however, provisional in nature and are often revised sharply the following month. That is why the new EPF subscriber figure is considered more reliable than net additions.

"The payroll data highlights that approximately 1.18 million members exited and subsequently rejoined EPFO. These members switched their jobs and re-joined the establishments covered under the ambit of EPFO and opted to transfer their accumulations instead of applying for final settlement thus, safeguarding long-term financial well-being and extending their social security protection," said the labour ministry in a statement.

However, the data by the private agency Centre for Monitoring Indian

Economy (CMIE), which conducts its own Consumer Pyramids Household Survey (CPHS), showed that the labour markets fared slightly better in March as the unemployment rate in India declined to 7.6 per cent from 8 per cent in February, primarily aided by a fall in the number of people looking for work.

"Unemployment rate dropped in March alongside a fall in labour participation rate (LPR) as well as employment rate. LPR in India inched down to 41.1 per cent in March, from 41.4 per cent in the previous month," the CMIE said in a statement.

The monthly payroll data released by the EPFO is part of the government's effort to track formal-sector employment by using payrolls as an instrument. Since April 2018, the National Statistical Office has been bringing out employment-related statistics in the formal sector, sharing data from September 2017 onwards, using information on the number of subscribers under the EPF Scheme, Employees' State Insurance Scheme, and the National Pension System.

CCI in process of notifying merger control norms: Kaur

RUCHIKA CHITRAVANSHI
New Delhi, 20 May

Competition Commission of India (CCI) Chairperson Ravneet Kaur on Monday said the regulatory body was in the process of notifying the new merger control and the deal value threshold.

She highlighted that there is a significant shift as countries revamp their competition laws to address the complexities introduced by new-age markets.

"There has been a marked increase in scrutiny of major technology companies by competition authorities around the globe... Our goal is to ensure that competition law enforcement evolves in tandem with these innovations, safeguarding the interests of consumers," Kaur said.

Addressing the CCI's 15th foundation day, Kaur said that with data becoming an important resource, there was a concern of data dominance by companies where control over large data sets can create insurmountable barriers to entry.

"Many digital markets are

characterised by platform business models where a single entity controls access to a wide range of services. This raises issues of platform neutrality, especially when the platform also competes with the businesses that rely on their infrastructure," Kaur said.

The CCI chairperson said algorithms play an important role in digital markets from shaping user experiences to making pricing and product placement decisions, but the opacity of algorithms can make it challenging to assess their impact on competition.

"Authorities are increasingly considering broader impacts of new-age business practices on consumer choice, innovation, and overall market health," Kaur said.

Addressing these challenges requires blending traditional competition analysis with a deep understanding of digital market dynamics, Kaur said. "It necessitates the state's regulatory agility, the development of new analytical tools and novel regulatory frame-



"MANY DIGITAL MARKETS ARE CHARACTERISED BY PLATFORM BUSINESS MODELS WHERE A SINGLE ENTITY CONTROLS ACCESS TO A WIDE RANGE OF SERVICES. THIS RAISES ISSUES OF PLATFORM NEUTRALITY"

RAVNEET KAUR
Chairperson, CCI

works specially tailored for such scenarios," Kaur said. She said the CCI was strengthening its international outreach to exchange best practices and enhance capabilities in a globalised economy.

M&A regulations only after elections

The government is likely to introduce the rules and regulations for mergers and acquisitions after the model code of conduct is over, according to sources. These regulations would deal with changes in timelines of M&As, definitions of deal value threshold, etc.

Sources also said the

CCI had received a "good response" from companies to schemes such as leniency plus and settlement and commitment.

Under leniency plus, a cartel cooperating with the CCI for leniency can disclose the existence of another cartel in an unrelated market during the original leniency proceedings, in exchange for an additional reduction in penalty. Companies can, without admission of guilt, opt for the settlement or commitment option and provide a full and true disclosure of facts in respect of the alleged contraventions of the Act.

Ujjivan SFB board to decide universal bank transition timelines in FY25

MANOJIT SAHA
Mumbai, 20 May

Ujjivan Small Finance Bank (SFB), which has become eligible for a universal bank status after reporting its FY24 earnings over the weekend, has said its board will consider the timeframe for such a conversion in the current financial year.

"We are eligible based on all the numbers, but we are not rushing into it. We have just completed a reverse merger," Ittira Davis, managing director and chief executive of the Bangalore-based lender, told *Business Standard* in a telephonic interaction.

The Reserve Bank of India (RBI) recently announced a set of norms outlining a glide path for small finance banks to voluntarily convert into universal banks. One of the eligibility criteria is a gross non-performing asset (NPA) ratio of less than 3 per cent and net NPA ratio of under 1 per cent for two straight years. Ujjivan SFB's gross and net NPA ratios were 2.1 per cent and 0.3 per cent, respectively, in the year ended March 2024. For the previous year, these were 2.6 per cent and 0.4 per cent, respectively.

"The fact is that we are eligible. We



Ujjivan Small Finance Bank MD & CEO said the growth in the housing portfolio would help swing the needle on the secured book

need to consider carefully. The board will consider the timeframe for a conversion to universal bank during this financial year," said Davis, whose request for an early retirement from the bank has been approved. Sanjeev Nautiyal will succeed him as MD & CEO by on July 1, 2024.

In its norms for conversion into a universal bank, the RBI has said that eligible SFBs with diversified loan portfolios will be preferred. Ujjivan SFB, like many others in the segment, was converted from a microfinance

institution, so its loan portfolio was leant more on the side of unsecured loans. Secured credit has a share of 30 per cent its total loan book, which it plans to increase to 40 per cent in the next two years. The lender is also entering segments like auto and gold loan, which are secured business, in the current financial year.

"We are ready to launch vehicle finance and gold loans, which will give us some impact this year," Davis said. He said the home loan business was also expected to report healthy growth in FY25. "Last year, our housing portfolio did very well. The growth rate was 45 per cent. We are hoping to grow the housing portfolio, which will also help swing the needle on the secured book. In addition, vehicle and gold loans will make some impact," he said.

Davis also said the bank was working towards increasing the current account and savings account (Casa) deposit ratio to 30 per cent in two years, from 26.5 per cent as of March 2024. "We are launching a few products which will help us increase Casa, especially, current account. We are re-launching the MSME portfolio that will help us get current account balance," Davis added.

Apollo Micro Systems Limited

(CIN: L72200TG1997PLC026556)
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EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2024

All amounts in lakhs except otherwise stated

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Total Revenue from Operations	13,543.72	9,134.33	10,684.58	37,163.42	29,752.60
Profit before exceptional items & tax	1,816.53	1,437.33	1,274.64	4,409.43	3,217.96
Net Profit for the period before tax	1,816.53	1,437.33	1,132.71	4,409.43	2,895.73
Net Profit for the period after tax	1,293.10	996.38	721.12	3,110.69	1,873.75
Total comprehensive income for the period	1,318.79	996.38	719.61	3,136.38	1,872.23
Paid up equity share capital	2,823.59	2,823.59	2,076.39	2,823.59	2,076.39
Other equity				49,028.44	36,343.73
Earnings per share	(Face Value ₹10/- each)	(Face Value ₹1/- each)	(Face Value ₹10/- each)	(Face Value ₹1/- each)	(Face Value ₹1/- each)
(a) Basic	0.52	0.42	3.47	1.24	9.02
(a) Diluted	0.48	0.39	2.35	1.16	6.11

Key numbers of Audited Standalone Results of the Company are as under:-

Particulars	Quarter ended			Year ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
Total Revenue from Operations	13,659.10	9,204.24	10,730.66	37,426.80	29,880.54
Profit before exceptional items & tax	1,845.76	1,456.44	1,322.02	4,489.94	3,266.25
Profit before tax	1,845.76	1,456.44	1,180.09	4,489.94	2,944.02
Profit after tax	1,313.00	1,010.96	753.55	3,166.93	1,906.79
Total Comprehensive income	1,338.69	1,010.96	752.04	3,192.62	1,905.28
Paid up equity share capital	2,823.59	2,823.59	2,076.39	2,823.59	2,076.39
Other equity				49,115.41	36,304.79
Earnings per share	(Face Value ₹1/- each)	(Face Value ₹1/- each)	(Face Value ₹10/- each)	(Face Value ₹1/- each)	(Face Value ₹10/- each)
(a) Basic	0.53	0.42	3.63	1.27	9.18
(a) Diluted	0.49	0.39	2.46	1.19	6.22

Notes:
1. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and SEBI circular dated 5th July, 2016.
2. The above is an extract of the detailed format of Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended 31 March, 2024 filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the audited financial results (standalone and consolidated) for the quarter and year ended 31 March 2024 is available on the Company's website i.e. www.apollo-micro.com under Investor Information section and on the stock exchange websites i.e. www.bseindia.com and www.nseindia.com.

For and on behalf of the Board of Directors of Apollo Micro Systems Limited
Sd/-
Karunakar Reddy Baddam
Managing Director
DIN: 00790139

Place: Hyderabad
Date: 20 May, 2024

Aditya Birla Sun Life Mutual Fund

ADITYA BIRLA CAPITAL
MUTUAL FUNDS

Aditya Birla Sun Life AMC Limited (Investment Manager for Aditya Birla Sun Life Mutual Fund) Registered Office: One World Center, Tower 1, 17th Floor, Jupiter Mills, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. Tel.: 4356 8000. Fax: 4356 8110/8111. CIN: L65991MH1994PLC080811

Record Date for Distribution

NOTICE IS HEREBY GIVEN THAT the Trustees of Aditya Birla Sun Life Mutual Fund have approved Friday, May 24, 2024*, as the Record Date for declaration of distribution under the Income Distribution cum Capital Withdrawal (IDCW) option in the following scheme, subject to availability of distributable surplus on the Record Date:

Name of the Scheme	Plans/Option	Quantum of Distribution per unit# on face value of Rs.10/- per unit	NAV as on May 17, 2024 (Rs.)
Aditya Birla Sun Life Interval Income Fund - Quarterly Plan - Series I (An Interval Income Scheme. A relatively low interest rate risk and moderate credit risk)	Institutional Plan - IDCW	The entire distributable surplus at the completion of the interval period shall be distributed.	10.1792
	Regular Plan - IDCW		10.1792

The NAV of the scheme, pursuant to pay out of distribution would fall to the extent of payout and statutory levy (if applicable).

#As reduced by the amount of applicable statutory levy. *or the immediately following Business Day if that day is a non-business day.

The Specified Transaction Period (STP) for the Scheme is on May 24, 2024 and May 27, 2024. The following shall be applicable for applications received during the STP:

a. For Subscriptions/Purchases including Switch-in:

- In respect of valid applications received till 3.00 p.m. on the aforesaid Record date, the ex-IDCW NAV** of the day of receipt of application will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any, on the aforesaid record date.
- In respect of valid applications received after 3.00 p.m. on the aforesaid Record date but before 3.00 p.m. on the second day of STP i.e. May 27, 2024, the closing NAV** of the said second day of STP i.e. May 27, 2024, will be applicable for processing such subscription/switch-in requests and such investors shall not be eligible for IDCW, if any.

**Pursuant to the SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/175 dated September 17, 2020, read with SEBI circular SEBI/HO/IMD/DF2/CIR/P/2020/253 dated December 31, 2020 with effect from February 01, 2021, in respect of purchase of units of mutual fund schemes (except liquid and overnight schemes), closing NAV of the day shall be applicable on which the funds are available for utilization irrespective of the amount, subject to provisions of uniform cut-off timings for applicability of NAV.

b. For Redemptions/Sales including Switch-out:

- In respect of valid applications received till 3.00 p.m. on the aforesaid Record date, the ex-IDCW NAV of the day of receipt of application will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the IDCW, if any, on the aforesaid record date.
- In respect of valid applications received after 3.00 p.m. on the aforesaid Record date but before 3.00 p.m. on the second day of STP i.e. May 27, 2024, the closing NAV of the said second day of STP will be applicable for processing such redemption/switch-out requests and the investors will be eligible to receive the IDCW, if any, on the aforesaid record date.

All unitholders whose names appear in the Register of Unitholders / Beneficial owners under the IDCW option of the said scheme as at the close of business hours on the Record Date shall be eligible to receive the distribution so declared.

For Aditya Birla Sun Life AMC Limited
(Investment Manager for Aditya Birla Sun Life Mutual Fund)
Sd/-
Authorised Signatory

Date : May 20, 2024
Place : Mumbai

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

