

Date: 05 July 2022

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051.

Scrip Code: 536507
Debt Scrip Code: 957150

Scrip Code: FLFL

Dear Sir / Madam,

Ref: Notification under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Intimation of Credit Ratings

We write to inform you that CARE Ratings Limited (CARE) and CRISIL Limited vide its letters, received by the Company on 05 July 2022, have reviewed and revised the credit ratings assigned to the Company's credit facilities as under:

Sl. No.	Type / Facility	Rating Agency	Ratings	Ratings action
1.	Long Term Bank Facilities	CARE Ratings Limited	CARE D; Issuer Not Cooperating	Rating continues to remain under 'Issuer Not Cooperating' category and downgraded from 'CARE C'.
		CRISIL Limited	CRISIL D	Downgraded from 'CRISIL C'
2.	Short Term Bank Facilities	CARE Ratings Limited	CARE D; Issuer Not Cooperating	Rating continues to remain under 'Issuer Not Cooperating' category and downgraded from 'CARE A4'.
		CRISIL Limited	CRISIL D	Downgraded from 'CRISIL A4'
3.	Non-Convertible Debentures	CARE Ratings Limited	CARE D; Issuer Not Cooperating	Reaffirmed
		CRISIL Limited	CRISIL D	Reaffirmed

Detailed Rationale

The revision in ratings assigned to the bank facilities of Future Lifestyle Fashions Limited takes into account delay in servicing of its debt repayment obligation as informed by the company to



the stock exchange on July 01, 2022 regarding default in payment on loans/working capital facilities availed from banks.

Kindly take the above information on your records.

Thanking you,

Yours truly,
For **Future Lifestyle Fashions Limited**


Sanjay Kumar Mutha
Company Secretary