

29<sup>th</sup> May 2020

To,

**National Stock Exchange of India  
Limited (stock code: "FSL")**  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East)  
Mumbai - 400 051.

**BSE Limited (stock code: 532809)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Madam/ Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations"))**

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis and balances for the half year ended 31<sup>st</sup> March 2020.

You are requested to kindly take the above on record.

Thanking you,

Yours faithfully,

For **Firstsource Solutions Limited**

**Pooja Nambiar**  
**Company Secretary**

**Encl.:** A/a

**FIRSTSOURCE SOLUTIONS LTD.,**

Paradigm B, 5th Floor, Mindspace, New Link Road, Malad (W), Mumbai - 400 064, India.  
Tel: +91 22 6666 0888 | Fax: +91 22 6666 0887 | Web: www.firstsource.com

## Consolidated disclosure of related party transactions and balances for the year ended and six months ended March 31, 2020.

Firstsource Solutions Limited principal related parties consist of its holding company, CESC Ventures Limited (formerly known as RP-SG Business Process Services Limited), its own subsidiaries, affiliates and key managerial personnel. Firstsource Solutions Limited related parties' transactions and outstanding balances are with related parties with whom the Company routinely enters into transactions in the ordinary course of business.

Transactions and balances with its own subsidiaries are eliminated on consolidation.

Transactions with related parties are as follows:

(Amount in INR Millions)

Name of the related party	Nature of relationship	Description	Transaction value during the six months ended	Transaction value during year Ended	Receivable / (Payable) as at
			31 March 2020	31 March 2020	31 March 2020
Nanobi Data and Analytics Private Limited	Associate	Redemption of debentures	-	2.00	-
Nanobi Data and Analytics Private Limited	Associate	Interest Income	0.48	1.02	-
Nanobi Data and Analytics Private Limited	Associate	Receipt of services	2.80	2.80	-
CESC Ventures Limited	Holding Company	Dividend paid	934.95	1,682.90	-
Kolkata Games and Sports Pvt Ltd	Fellow subsidiary company	Recovery of expenses	0.73	1.32	-
Guiltfree Industries Limited	Fellow subsidiary company	Receipt of services	-	0.27	-
Accurate Commoddeal Private Limited	Fellow subsidiary company	Receipt of services	159.12	200.02	-
Non-executive directors	Non-executive directors	Sitting fees	3.15	5.50	-
Key managerial remuneration	Key Managerial Personnel	Remuneration*	101.90	292.53	-
Key managerial remuneration	Key Managerial Personnel	Dividend paid	0.13	0.33	-

\*Excludes ESOP, gratuity and compensated absences.

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