

# BHARAT FORGE

June 29, 2020

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Ltd.,**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

**Sub: Financial impact of Voluntary Retirement Scheme introduced by the Company**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to our letter dated March 12, 2020 regarding implementation of Voluntary Retirement Scheme of the Company.

We wish to inform you that 33 employees opted for Voluntary Retirement Scheme of the Company involving overall pay-out cost of Rs. 5.06/- Crore.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Bharat Forge Limited,**

  
**Tejaswini Chaudhari**  
**Company Secretary**



**KALYANI**  
GROUP COMPANY