

K.P.R. MILL LIMITED

Corporate Office : 1st Floor Srivari Shrimat, 1045, Avinashi Road, Coimbatore - 641018. India ☎ : 0422-2207777 Fax : 0422-2207778

October 17, 2019

The Manager
Department of Corporate Services
BSE Limited
25th Floor, P J Towers, Dalal Street,
Mumbai- 400001, Maharashtra.

The Manager
Listing department
National Stock Exchange of India Limited
Exchange Plaza, C-1,Block G,
Bandra Kurla Complex, Bandra, East,
Mumbai-400051, Maharashtra.

SCRIP CODE: 532889

SYMBOL: KPRMILL

Dear Sir,

Subject: Update on proposed Buyback Offer of up to 37, 50,784 Equity Shares

This is with reference to our earlier intimation dated July 11, 2019 stating our inability in going forward with the Buyback proposal because of the increase in the amount of Buyback obligation due to the tax proposal in the Finance Bill 2019.

As per the latest amendment in the Tax Policy vide The Taxation Laws (Amendment) Ordinance, 2019 No 15 dated September 20, 2019, the Buyback announced prior to July 5, 2019 are exempted from the tax implication announced in Finance Bill 2019.

As our Buyback is falling under this category, we had sent a letter to SEBI requesting to proceed with the Buyback as originally contemplated since we have adequate cash reserves to meet the Buyback obligation assuming tax exemption. SEBI has informed us that we may proceed with the buy-back offer as originally contemplated.

In this regard, we wish to proceed with the Buyback offer. The schedule and other activities in this respect will be intimated in due course to the shareholders as on record date i.e. June 19, 2019.

This is for your kind information.

Thanking you,

Yours faithfully,

For **K.P.R. Mill Limited**



P. Kandaswamy
Company Secretary