



Vaswani Industries Limited

POWER • SPONGE IRON • STEEL

• CIN - L28939CT2003PLC015964 • GSTN 22AABCV9564E1ZB

Ref: VIL/BSE & NSE/2023/JUNE/17

Date: 07.06.2023

To,

The Manager (Listing)
BSE Limited
The Secretary, Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai(M.H.) - 400001
BSE Script Code:533576

The Manager (Listing)
National Stock Exchange of India Ltd.
The Manager, Listing Department
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051.
NSE Symbol: VASWANI

Sub: Outcome of the Board Meeting held on Wednesday, June 7, 2023

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

Dear Sir/Madam,

We wish to inform you that, the Board of Directors of Vaswani Industries Limited (the 'Company'), at its meeting held on Wednesday, June 7, 2023, commenced at 3:10 P.M. and concluded at 4:45 P.M. has inter-alia taken the following decisions:

1. Resignation of Smt. Satyawati Parashar, Independent Director of the company:

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, Smt. Satyawati Parashar has resigned from the position of Independent Director of the company owing to her personal reasons and other professional commitments with effect from 07th June, 2023

The Board of Directors of the Company appreciates her valuable contribution and support during her term as the Non-Executive Independent Director of the Company.

Disclosures required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations and SEBI Circular CIR/ CFD / CMD / 4/2015 dated 09th September, 2015 is enclosed as **Annexure - I.**



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Further, pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, we hereby further confirm that there are no material reasons other than the reasons specified in the resignation letter received from Smt. Satyawati Parashar and enclosed as **Annexure II** is the letter confirming that there are no material reasons other than the reasons mentioned in resignation letter.

This intimation is also being uploaded on the Company's website at www.vaswaniindustries.com.

2. Constitution Of Finance and Investment Committee:

The Board of Directors constituted a committee called Finance and Investment committee, pursuant to the provisions of sub- section 3 of section 179 of the Companies Act, 2013 for the purpose of delegation of powers mentioned in clause d to f of the above quoted section. The powers provided in the section are:

- To borrow monies;
- To invest the funds of the company;
- To grant loans or give guarantee or provide security in respect of loans;

Further, the composition of committee shall be as follows or as may be determined by the Board of Directors from time to time:-

Name of Committee	Name of Committee members	Category (Chairperson/ Executive/ Non-Executive/ Independent/ Nominee)
Finance and Investment Committee	Mr. Yashwant Vaswani- Wholetime Director	Chairman
	Ashok Kumar Suri- Non- Executive - Independent Director	Member
	Rituraj Peswani- Non-Executive - Independent Director	Member

Kindly take the same on record.

Thanking You,

Yours faithfully

For, **Vaswani Industries Limited**

Sakshi Agrawal

(Company secretary & Compliance Officer)

M No. 70486



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INTIMATION OF RECONSTITUTION OF COMMITTEES:

Consequent upon resignation of Smt. Satyawati Parashar (DIN: 00761009), the reconstitution of all the Committees w.e.f. June, 07, 2023 are as follows:

Audit Committee

Name of Committee Members	Category
Yashwant Vaswani	Executive Director- Member
Ashok Kumar Suri	Non-Executive - Independent Director- Member
Rituraj Peswani	Non-Executive - Independent Director- Chairperson

Nomination and Remuneration Committee

Name of Committee Members	Category
Satya Narayan Gupta	Non- Executive Director- Member
Ashok Kumar Suri	Non-Executive - Independent Director- Chairperson
Rituraj Peswani	Non-Executive - Independent Director- Member

Stakeholders Relationship Committee

Name of Committee Members	Category
Satya Narayan Gupta	Non- Executive Director- Member
Ashok Kumar Suri	Non-Executive - Independent Director- Member
Rituraj Peswani	Non-Executive - Independent Director- Chairperson



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Annexure - I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated 09th September, 2015.

S.NO.	Details of Events that need to be provided	Information of such event(s)
1.	Reason for change viz. resignation	Ms. Satyawati Parashar (DIN: 00761009) has submitted her resignation as an Independent Director of the Company with effect from 07 th June, 2023, due to her personal reasons and other professional commitments and no other material reasons
2.	Date of appointment/ cessation & term of appointment;	With effect from 07 th June, 2023
3.	Brief profile (in case of appointment)	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as ANNEXURE I
5.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship And membership of board committees, if any.	Directorship: ASHOKA REFINERIES LIMITED (Non-executive Independent Director) NEW ERA ALKALOIDS AND EXPORTS LTD (Non-executive Independent Director) NATURA HUE-CHEM LIMITED (Non-executive Independent Director) SPECIAL BLASTS LIMITED (Non-executive Independent Director) Committees: ASHOKA REFINERIES LIMITED- Nomination and Remuneration committee, Audit Committee. NEW ERA ALKALOIDS AND EXPORTS LTD- Nomination and Remuneration



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		committee, Audit Committee, Stakeholder Relationship Committee. NATURA HUE-CHEM LIMITED- Nomination and Remuneration committee, Audit Committee, Stakeholder Relationship Committee. SPECIAL BLASTS LIMITED- Nomination and Remuneration committee, Finance & Investment Committee.
6.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other Material reasons other than those provided.	Ms. Satyawati Parashar has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

For, Vaswani Industries Limited

Sakshi Agrawal
(Company secretary & Compliance Officer)
M No. 70486

ANNEXURE-II

From:

Satyawati Parashar
31/519 FRONT OF HANUMAN MANDIR
AMAPARA RAIPUR,
(C.G.) 492001

Date: 07.06.2023

To:

The Board of Directors
Vaswani Industries Limited,
BAHESAR ROAD, NEAR CYCLE PARK,
VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA
RAIPUR (C.G.) 493221

Subject: Resignation from the Directorship of the Company

Dear Sir,

I, Satyawati Parashar (DIN: 00761009), daughter of Shri Bhagirathi Bhoi, resident at 31/519 front of hanuman mandir Amapara Raipur, (C.G.) 492001, hereby tender my resignation from the directorship (Independent Woman Director) of the Company with effect from 07th June, 2023. The resignation is purely on account of personal reason and other professional commitments/engagements and there are no other material reasons.

It has been my privilege being member of the Board of Directors of the Company as an Independent Director. Further, I thank the Board of Directors for my memorable association during my tenure as an Independent Director in the Company.

Kindly accept this resignation letter as resignation from the directorship of the Company including the board committee(s) and relive me from my duties with effect from 07th June, 2023

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of Registrar of Companies and Stock Exchanges to that effect.

I wish all the best to the Company.

Thanking You,

Regards



Satyawati Parashar
DIN: 00761009

Satyawati Parashar

31/519 FRONT OF HANUMAN MANDIR
AMAPARA RAIPUR,
(C.G.) 492001

Date: 07.06.2023

To:

The Board of Directors
Vaswani Industries Limited,
BAHESAR ROAD, NEAR CYCLE PARK,
VILL - SONDR A PHASE-II, INDUSTRIAL AREA, SILTARA
00RAIPUR (C.G.) 493221

Subject: Confirmation

Dear Sir/Madam,

In connection to my resignation dated 07th June, 2023, resigning from the position of director in the capacity of Independent director of Vaswani Industries Limited with effect from 07.06.2023 and as per Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the regulations) including amendments there under, read with clause 7B of Part A of schedule III of the regulations, I confirm that there are no material reasons other than those which I have provided in my resignation letter.

Thanking You,

Yours faithfully



SATYAWATI PARASHAR

DIN: 00761009