

Avenue Supermarts Limited

Plot No. B-72 & B-72A, Wagle Industrial Estate, Thane (West), Maharashtra, India - 400 604

Tel. 91 22 33400500 • e-mail: info@dmartindia.com • Website: www.dmartindia.com

16th March, 2024

To,
BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Ltd.
Corporate Communications Department
“Exchange Plaza”, 5th Floor,
Bandra – Kurla Complex, Bandra (East),
Mumbai – 400 051

BSE Scrip Code: 540376

NSE Scrip Symbol: DMART

Sub: Intimation under regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We hereby inform you that the Board of Directors at their meeting held today i.e. 16th March, 2024 have approved acquisition of 26% stake in the equity share capital of FP Ampere Energy Private Limited, a wholly owned subsidiary of Fourth Partner Energy Private Limited subject to signing of Transaction documents.

The details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as Annexure 'A'.

Kindly take the same on your record and acknowledge.

Thanking you.

Yours faithfully,
For **Avenue Supermarts Limited**

Ashu Gupta
Company Secretary & Compliance Officer

Encl: As above

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Annexure A

Details under amended Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	FP Ampere Energy Private Limited (FPAEPL) was incorporated on 4 th August, 2022. It is a wholly owned subsidiary of Fourth Partner Energy Private Limited. For the period ended 04 th August, 2022 to 31 st March 2023, FPAEPL did not generate any revenue from operations. The paid-up share capital of the Company as on date is Rs. 100,000/- (Rupees One Lakh)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3.	Industry to which the entity being acquired belongs	FPAEPL carries out activities in relation to generation of power through non-conventional and renewable solar energy.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To enhance the renewable based power consumption, the Company will acquire and maintain 26% equity stake in FPAEPL throughout the term of the project to maintain captive status as per Electricity Act and Rules thereunder.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	The transaction is expected to be completed by 31 st December, 2024
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	The total consideration is up to Rs. 2,00,00,000 (Rupees Two Crores)
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	26% in the equity share capital of FPAEPL

CIN: L51900MH2000PLC126473

REGISTERED ADDRESS: Anjaneya, Opp. Hiranandani Foundation School, Powai, Mumbai, Maharashtra, India - 400076

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10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Please refer response to sr. no. 1 and 3
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