

FLORA CORPORATION LIMITED

CIN: L01403TG1988PLC154725

Registered Office: Plot No.57, Text Book Colony, Secunderabad, Telangana-500009

Corporate Office: H.No:14-8-346/1B, Ground Floor, Jummat Bazar, Hyderabad-500012, Telangana, India

Email:csfloracorp@gmail.com, Website: www.Floracorp.in,Phone:04066667477

To,
BSE Limited,
P.J. Towers, Dalal Street
Mumbai- 400001

Date: 14/11/2023

Sub: Outcome of Board Meeting held on 14th November, 2023 under regulation 30 read with 33(3)(c) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015

**Ref: 1) Flora Corporation Limited
2) Scrip Code: 540267
3) ISIN: INE318U01016**

Dear Sir/Madam,

With reference to the above subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Flora Corporation Limited held on Tuesday the 14th day of November, 2023 started at 11.00 a.m. and concluded at 02.45 p.m. at the registered office of the company the following were duly considered and approved by the Board of Directors:

1. Unaudited quarterly financial results for the quarter and six months ended 30.09.2023 (Attached) and
2. Limited Review Report of the Auditors for the quarter and six months ended 30.09.2023 (Attached)

This is for the information and records of the Exchange.

Thanking you

Yours faithfully,

For Flora corporation limited



**Rajesh Gandhi
(Wholetime Director & Chief Financial officer)
(DIN: 02120813)**

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To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001

Date: 14th November, 2023

Dear Sir/ Madam,

Sub: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for unmodified opinion.

Ref: Flora Corporation Limited (Scrip Code: 540267)

DECLARATION FOR UNMODIFIED OPINION

I, Rajesh Gandhi, Whole Time Director of M/s Flora Corporation Limited having its registered office at Plot No.57, Text Book Colony, Secunderabad, Hyderabad, Telangana- 500009, hereby declare that, the Statutory Auditors of the Company M/s Sapna Toshniwal & Co. Chartered Accountants, (Firm Reg No: 0126385) have issued a Limited review Report with unmodified opinion on Unaudited Financial Results for the quarter & half year ended 30th September 2023.

This Declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide circular No.CIR/CFD/CMD/56/2016 dated 27-05-2016.

Yours faithfully,

For Flora corporation limited


Rajesh Gandhi
(Wholetime Director & Chief Financial officer)
(DIN: 02120813)

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors **M/s. Flora Corporation Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Flora Corporation Limited** (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sapna Toshniwal & Co
Chartered Accountants
(Firm's Registration No. 012638S)


Sapna Kumari
Proprietor
Membership No. 224395
UDIN: 23224395BGZAZZ3103

Date: 14th November, 2023
Place: Hyderabad

FLORA CORPORATION LIMITED

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2023

SI. NO	PARTICULARS	(Amt in Rs. In Lakhs)					
		STANDALONE			6-months Ended		
		30.09.2023 (Unaudited)	30.06.2023 (UnAudited)	30.09.2022 (Unaudited)	30.09.2023 (Unaudited)	30.09.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	3,400.92	508.30	69.57	3,909.22	473.84	3,700.77
II	Other Income	0.15	-	-	0.15	-	-
III	Total Income(II+I)	3,401.07	508.30	69.57	3,909.37	473.84	3,700.77
IV	EXPENSES						
	Cost of materials consumed	3,235.34	489.54	87.01	3,724.88	463.39	3,499.20
	Purchases of Stock in trade	-	-	-	-	-	-
	Changes in Inventories of finished goods, Stock-in-trade and work in progress	-	-	-	-	-	-
	Employee benefits expense	43.29	6.73	8.14	50.02	18.00	134.34
	Finance Costs	-	-	-	-	-	0.14
	Depreciation and amortization expenses	0.13	0.13	0.18	0.26	0.36	0.73
	Administrative Charges	77.91	7.77	6.58	85.68	17.60	52.41
	Other expenses	-	-	-	-	-	1.73
	Total Expenses	3,356.67	504.17	101.91	3,860.84	499.35	3,688.56
	Profit/(loss) before exceptional items and tax(I-IV)	44.40	4.13	(32.34)	48.53	(25.51)	12.21
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(loss) before tax(V-VI)	44.40	4.13	(32.34)	48.53	(25.51)	12.21
VIII	Tax Expense						
	(1) Current Tax	(1.71)	1.03	(1.71)	10.68	-	3.45
	(2) Deferred Tax	(0.01)	0.00	(0.01)	0.01	-	0.04
IX	Profit/(Loss) for the period from continuing operations(VII-VIII)	46.12	3.10	(30.62)	37.84	(25.51)	8.72
X	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
XI	Tax Expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations(After Tax) (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	46.12	3.10	(30.62)	37.84	(25.51)	8.72
XIV	Other Comprehensive Income	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) [Comprising Profit (Loss) and Other Comprehensive Income for the period]	46.12	3.10	(30.62)	37.84	(25.51)	8.72
XVI	Paid up Equity Share Capital (Face value of Rs.10/- each)	873.39	873.39	873.39	873.39	873.39	873.39
XVII	Reserves excluding revaluation reserves as per balance sheet of previous years	(440.30)	(440.30)	(449.02)	(440.30)	(449.02)	(440.30)
XVII	Earnings per Equity Share (for continuing operation)						
	(1) Basic	0.53	0.04	(0.35)	0.43	(0.29)	0.10
	(2) Diluted	0.53	0.04	(0.35)	0.43	(0.29)	0.10
XVIII	Earnings per Equity Share (for discontinued operation)						
	(1) Basic						
	(2) Diluted						
XIX	Earnings per Equity Share (for continuing & discontinued operation)						
	(1) Basic	0.53	0.04	(0.35)	0.43	(0.29)	0.10
	(2) Diluted	0.53	0.04	(0.35)	0.43	(0.29)	0.10

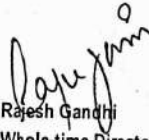
1. The above Standalone Unaudited financial results of the Company for the quarter and half year ended 30.09.2023 have been reviewed and recommended by the Audit Committee in its meeting held on 14th November 2023 and thereafter have been approved and taken on record by the Board of Directors in its meeting held on same day.

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2. The Company has single reportable segment as defined in Indian Accounting Standard 108 and therefore segment reporting is not applicable for the company.
3. The above Standalone Financial results have been are prepared as per applicable IND Accounting standards notified by Ministry of Corporate Affairs.
4. Figures of the previous period have been regrouped wherever necessary to the current year classification.
5. EPS is calculated in accordance with IND AS issued by ICAI.

For Flora Corporation Limited

Place: Hyderabad
Date: 14.11.2023


Rajesh Gandhi
Whole-time Director & CFO
DIN:-02120813

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2023

Sl.No	Particulars	As at	
		30.09.2023	31.03.2023
		(Amt in Rs.in lacs)	
	Assets		
I	NON-CURRENT ASSETS		
	(a) Property, Plant & Equipment	4.86	4.83
	(b) Deferred tax Assets	0.30	0.30
II	CURRENT ASSETS		
	(a) Inventories	457.86	67.77
	(b) Financial Assets		
	(i) Loans and advances		
	(ii) Trade Receivables	909.68	504.86
	(iii) Cash & Cash Equivalents	193.10	93.99
	(c) Other Current Assets	98.72	13.41
	Total	1,664.52	685.16
	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	873.38	873.38
	(b) Other Equity	(402.46)	(440.30)
	Total Equity Attributable to Owners of the Company	470.92	433.08
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings(Unsecured Loans)	-	-
	(ii) Deferred Tax Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade Payables	1,186.17	232.35
	Other Current Liabilities	7.43	11.50
	Provisions	-	8.23
	Total Equity and Liabilities	1,664.52	685.16

For Flora Corporation Limited

Place: Hyderabad
Date:14.11.2023Rajesh Gandhi
Whole-time Director & CFO
DIN:-02120813

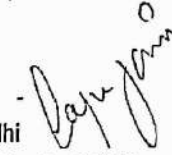
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STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30th Sep 2023

(Amount in Rs.)

PARTICULARS	Year ended 30.09.2023	Year ended 31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	48.53	12.21
Adjustment for:		
Depreciation and Amortisation	0.26	0.73
Preliminary Expenses Written off	-	-
Interest Earned		
Interest paid	-	-
Cash Flows from Operations before changes in assets and liabilities	48.79	12.94
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	(404.82)	(358.94)
(Increase)/Decrease in other Current Assets	(85.31)	15.47
(Increase) / Decrease in Inventories	(390.09)	198.16
(Increase) / Decrease in Loans and Advances	-	(1.44)
Increase / (Decrease) in Trade Payables	953.82	147.72
Increase / (Decrease) in Short Term Provision	(8.23)	6.80
Increase/(Decrease) in Other current liabilities	(4.07)	(5.22)
Change in Working Capital	61.30	2.55
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances		
(Decrease) / Increase in Long Term Provisions		
Decrease / (Increase) in Other non Current Assets		
Changes in non current assets and liabilities	-	-
Cash Generated From Operations	110.09	15.49
Less: Taxes paid	10.93	3.45
Net Cash from operating activities(A)	99.16	12.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	(0.03)	-
Sale of Equity shares		
Bank Balances not considered as Cash and Cash equivalents		
Investment in equity Shares		
-Balance of Unclaimed Dividend		
Net cash used in Investing activities (B)	(0.03)	-
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital		
Increase / (Decrease) in Borrowings	-	-
Interest paid	-	-
Net cash Flow from Financing Activities (C)	-	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		

D. Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	99.13	12.04
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	93.97	81.93
CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	193.10	93.97
For Flora Corporation Limited		
Place: Hyderabad	 Rajesh Gandhi Whole time Director & CFO DIN:-02120813	
Date:14.11.2023		