

**Yunik Managing Advisors Limited**  
(Formerly known as Essar Securities Limited)

Essar House, 11, K. K. Marg,  
Mahalaxmi, Mumbai- 400 034

**CIN: L70200TN2005PLC071791**

T +91 22 6660 1100  
+91 22 2354 4789

E:yunikmanaging123@gmail.com

**October 24, 2024**

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

**Sub.: Submission of Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024.**

**Code: BSE 533149    ISIN: INE143K01019**

As per the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the unaudited Financial Results of the Company for the quarter and half year ended September 30, 2024 which was recommended by the Audit Committee in the Audit Committee Meeting and duly approved by the Board of Directors at their meeting held on Thursday, October 24, 2024 and a declaration that Auditor's Report on Financial Results for the quarter and half year ended September 30, 2024 are with unmodified opinion.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Yunik Managing Advisors Private Limited**  
**(Formerly Known as Essar Securities Limited)**

  
Priyanka Oka  
Director  
DIN: 08066379

Yunik Managing Advisors Limited  
(Formerly known as Essar Securities  
Limited)

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October 24, 2024

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

Dear Sir/Madam,

Sub.: Declaration under Regulation 33(3)(d) of Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulation, 2015

Code: BSE 533149 ISIN: INE143K01019

We hereby declare that in respect of unaudited Financial Results for the quarter and half year ended September 30, 2024 which have been approved by the Board of Directors at their meeting held today i.e. October 24, 2024, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the aforesaid results.

Request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For Yunik Managing Advisors Private Limited  
(Formerly Known as Essar Securities Limited)

  
Priyanka Oka  
Director  
DIN: 08066379

# YUNIK MANAGING ADVISORS LIMITED

[ Formerly known as Essar Securities Limited]

Registered Office: 56, New No.77, C. P. Ramaswamy Road, Abhiramapuram, Chennai 600 018

Email Id: yunikmanaging123@gmail.com

CIN:L65990TN2005PLC071791

## FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

₹. In Lakhs

Particulars	Quarter Ended			Half year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Un-Audited					Audited
<b>Income</b>						
Income from Operations	7.50	-	-	7.50	-	5.00
Other Income	-	-	-	-	-	0.02
<b>Total Income</b>	<b>7.50</b>	<b>-</b>	<b>-</b>	<b>7.50</b>	<b>-</b>	<b>5.02</b>
<b>Other Expenses</b>						
Advertisement Expenses	0.67	-	0.42	0.67	0.68	1.62
AGM expenses	0.41	0.10	0.41	0.51	0.83	0.83
Listing and Custodial Fees	1.76	2.03	0.96	3.79	2.22	7.97
Provision for doubtful debts	-	-	-	-	-	0.13
Audit fees	0.25	0.25	0.25	0.50	0.97	1.47
Postage, Printing and Stationary	4.36	-	5.38	4.36	7.99	13.11
Travelling and Conveyance Expenses	-	-	0.64	-	0.64	-
Professional Fees	3.30	0.65	2.34	3.95	4.60	9.75
Rates and Taxes, filing Fees	0.09	-	0.18	0.09	0.18	0.21
Rent	0.30	0.30	0.30	0.60	0.60	1.20
Misc Exp	0.02	-	0.23	0.02	0.44	1.38
<b>Total Expenditure</b>	<b>11.16</b>	<b>3.33</b>	<b>11.11</b>	<b>14.49</b>	<b>19.15</b>	<b>37.67</b>
<b>Profit / (loss) before tax</b>	<b>(3.66)</b>	<b>(3.33)</b>	<b>(11.11)</b>	<b>(6.99)</b>	<b>(19.15)</b>	<b>(32.65)</b>
Tax expense						
(a) Current tax (tax adjustments of earlier years)	-	-	-	-	-	-
(b) Deferred tax	-	-	-	-	-	-
<b>Net Profit / (loss) after tax</b>	<b>(3.66)</b>	<b>(3.33)</b>	<b>(11.11)</b>	<b>(6.99)</b>	<b>(19.15)</b>	<b>(32.65)</b>
Other Comprehensive Income	-	-	-	-	-	-
<b>Total Comprehensive Income for the period (Comprising Net</b>	<b>(3.66)</b>	<b>(3.33)</b>	<b>(11.11)</b>	<b>(6.99)</b>	<b>(19.15)</b>	<b>(32.65)</b>
Paid-up Equity Share Capital (Face Value : Rs 10 per share)	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78	1,428.78
Other Equity (excluding revaluation reserves)						(1,384.48)
Earnings Per Share (Basic) (Rs)*	(0.026)	(0.023)	(0.078)	(0.05)	(0.134)	(0.23)
Earnings Per Share (Diluted) (Rs)*	(0.026)	(0.023)	(0.078)	(0.05)	(0.134)	(0.23)
(*Not Annualised)						

## STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

₹. In Lakhs

Particulars	Half year ended	
	30.09.2024	31.03.2024
	Un-Audited	Audited
<b>ASSETS</b>		
<b>1) Non Current Assets</b>		
Other non current assets	14.20	13.45
<b>2) Current Assets</b>		
(a) Financials Assets		
(i) Trade Receivables	-	-
(ii) Cash and Cash Equivalents	4.62	2.45
(b) Other Current assets	50.00	50.00
	<b>54.62</b>	<b>52.45</b>
<b>TOTAL ASSETS</b>	<b>68.82</b>	<b>65.90</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	1,428.78	1,428.78
(b) Other Equity	(1,391.48)	(1,384.48)
	<b>37.30</b>	<b>44.30</b>
<b>Liabilities</b>		
<b>Current Liabilities</b>		
(a) Financials liabilities		
Trade Payables	5.74	6.89
(b) Other Current Liabilities	25.78	14.71
(c) Provisions		
	<b>31.52</b>	<b>21.60</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>68.82</b>	<b>65.90</b>

## STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

₹. In Lakhs

Particulars	Half year ended	
	30.09.2024	30.09.2023
	Un-Audited	Un-Audited
<b>Cash Flow From Operating Activities</b>		
Profit / (loss) before taxation	(6.99)	(19.15)
Adjustment for:		
<b>Operating Cash Flow before working capital changes</b>	<b>(6.99)</b>	<b>(19.15)</b>
Adjustment for:		
(Increase)/Decrease in Receivables	(0.76)	(1.61)
Increase / (Decrease) in Liabilities & Provisions	9.92	5.27
<b>Cash generated from operations</b>	<b>2.17</b>	<b>(15.49)</b>
Less: Taxes on Income Paid (Net)	-	(2.25)
<b>Net Cash generated from Operating Activities</b>	<b>2.17</b>	<b>(17.74)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>2.17</b>	<b>(17.74)</b>
<b>Cash and cash equivalents at the beginning</b>	<b>2.45</b>	<b>21.00</b>
<b>Cash and cash equivalents at the end</b>	<b>4.62</b>	<b>3.26</b>

**Notes:**

- (i). The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 24-10-2024  
(ii). Presently, the company is engaged in the single business segment of consultancy and advisory services.  
(iii). The figures for the previous periods have been regrouped / reclassified wherever necessary.

Date: October 24, 2024  
Place: Mumbai

Director  
DIN: 08066379



**Independent Auditor’s Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Yunik Managing Advisors Limited  
(f.k.s. Essar Securities Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Yunik Managing Advisors Limited (Formerly known as Essar Securities Limited) (the “Company”) for the quarter ended September 30, 2024 (the “Statement”) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (‘Ind AS’) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For A P Rajagopalan & Co.,**  
Chartered Accountants  
ICAI Firm registration number: 108321W



**R Kirthivasan**  
Partner  
Membership No.: 041533

UDIN: 24041533BKAFJD6649



Place : Mumbai  
Date: 24.10.2024