



## India Nippon Electricals Ltd

### REGD. OFFICE

# 11 & 13, Patullos Road, Chennai – 600 002

**Tel :** +91 44 28460073, **Email :** inelcorp@inel.co.in

**CIN :** L31901TN1984PLC011021

April 18, 2023

The Manager-Listing Department  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot no C 1,  
G Block, IFB Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400051  
**Scrip: INDNIPPON**  
Through NEAPS (on line filing)

### **BSE Ltd**

Phiroze Jee Jee Towers  
Dalal Street,  
Mumbai 400001  
**Scrip: 532240**  
Through: Listing Centre (on-line filing)

Sub: Non applicability of SEBI circular dated 10<sup>th</sup> August 2021 with regard to Borrowings by Large Corporate.

Dear Sir/ Madam,

We, India Nippon Electricals Ltd., having Registered Office located at No.11 & 13, Patullos Road, Chennai-600002, hereby confirm that we are not a Large Corporate as defined in the SEBI Circular Ref.: SEBI/ HO/ DDHS/ P/ CIR/ 2021/ 613 dated 10<sup>th</sup> August 2021. Hence, the requirement of filing the Initial Disclosure in Annex-XII-A to the said Circular for the financial year 2023-24 does not arise. However, as required by NSE and BSE through their e-mails dated 10<sup>th</sup> April 2023 and 15<sup>th</sup> April 2023 respectively, we attach Annex-XII-A to this letter marking "Not Applicable" under sl nos. 3-5 of the said Annex.

We request you to take note of the above.

Thanking You  
Yours faithfully,  
**for India Nippon Electricals Limited**

**S Logitha**  
**Company Secretary**  
**Membership No. A29260**



**Format for Initial Disclosure to be made by an entity identified as a Large Corporate**

(to be submitted to the Stock Exchanges within 30 days from the beginning of the FY 2023-24)

Sl no.	Particulars	Details
1.	Name of the Company	India Nippon Electricals Limited
2.	CIN	L31901TN1984PLC011021
3.	Outstanding borrowing of company as on 31st March/ 31st December, as applicable (in Rs. crore)	Not applicable
4.	Highest credit rating during the previous FY along with name of the CRA	Not applicable
5.	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are NOT a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

**for India Nippon Electricals Limited**

**S Logitha** (Name of the Company Secretary)

**Company Secretary** (Designation)

**A29260** (Membership Number)

**[logitha.s@inel.co.in](mailto:logitha.s@inel.co.in)** (contact details)

\*In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.