



ATLANTA LIMITED

An ISO 9001:2015 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
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CIN : L64200MH1984PLC031852

January 23, 2019

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai 400 001
Scrip Code : 532759

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E)
Mumbai - 400 051.
Trading Symbol : ATLANTA

Dear Sir(s),

Subject: Unaudited Financial Results for the quarter and nine month ended December 31, 2018

This is to inform you that pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their meeting held on January 23, 2019, has approved the Un-audited Financial Results of the Company for the quarter and nine month ended December 31, 2018.

Limited Review Report in the prescribed format issued by Statutory Auditor of the Company also attached herewith.

Kindly note that the meeting of the Board of Directors commenced at 2.30 p.m. and concluded at 7.30 p.m.

The same may please be taken on record.

Thanking You,

Yours faithfully
For **Atlanta Limited**


Narayan Joshi
Company Secretary

Encl.: As above

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2018

| Sr.No. | Particulars | Standalone | | | | |
|--------|-----------------------------------------------------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | Quarter ended | | | Nine months ended | |
| | | 31-Dec-18 (Unaudited) | 30-Sep-18 (Unaudited) | 31-Dec-17 (Unaudited) | 31-Dec-18 (Unaudited) | 31-Dec-17 (Unaudited) |
| 1 | Revenue from operations | | | | | |
| | (a) Revenue from operations | 50.07 | 13.40 | 294.19 | 93.76 | 1,331.99 |
| | (b) Other income | 8.66 | 2.40 | 9.40 | 13.54 | 34.75 |
| | Total revenue | 58.73 | 15.80 | 303.59 | 107.30 | 1,366.74 |
| 2 | Expenses | | | | | |
| | (a) Cost of materials consumed | 35.41 | 14.49 | 100.03 | 68.33 | 333.55 |
| | (b) Changes in inventories of finished goods work-in-progress and stock-in-trade | 52.34 | (4.13) | (4.71) | 54.95 | 26.72 |
| | (c) Employee benefits expense | 7.96 | 6.28 | 11.31 | 32.27 | 32.51 |
| | (d) Finance cost | 11.67 | 44.28 | 59.51 | 100.94 | 203.06 |
| | (e) Depreciation and amortisation expense | 9.62 | 9.62 | 9.17 | 28.86 | 26.20 |
| | (f) Other expenses | 13.60 | 86.41 | 43.29 | 111.76 | 139.99 |
| | Total expenses | 130.60 | 156.96 | 218.60 | 397.12 | 762.03 |
| 3 | Profit/ (Loss) from operations before tax (1-2) | (71.87) | (141.16) | 84.99 | (289.82) | 604.71 |
| 4 | Exceptional items | - | - | - | - | - |
| 5 | Profit / (Loss) before tax | (71.87) | (141.16) | 84.99 | (289.82) | 604.71 |
| 6 | Tax expenses | | | | | |
| | (a) Current tax | - | - | 14.45 | - | 159.50 |
| | (b) Deferred tax | (36.16) | (24.31) | 14.16 | (61.73) | 11.85 |
| | Total tax expenses | (36.16) | (24.31) | 28.61 | (61.73) | 171.35 |
| 7 | Profit/ (Loss) for the period (5-6) | (35.72) | (116.85) | 56.38 | (228.09) | 433.36 |
| 8 | Other comprehensive income, net of income tax | | | | | |
| | A. (i) Items that will not be reclassified to profit or loss | - | - | 0.31 | - | 0.94 |
| | (ii) Items that will be reclassified to profit or loss | - | - | (0.11) | - | (0.33) |
| | B. (i) Items that will be reclassified to profit or loss | - | - | - | - | - |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - |
| | Total other comprehensive income | - | - | 0.20 | - | 0.61 |
| 9 | Total comprehensive income for the period (7-8) | (35.72) | (116.85) | 56.18 | (228.09) | 432.75 |
| 10 | Paid-up equity share capital (Face value Rs. 2/- per share) | 163.00 | 163.00 | 163.00 | 163.00 | 163.00 |
| 11 | Earnings per equity share (Face value Rs. 2/- per share) | | | | | |
| | (1) Basic (in Rs.) | (0.44) | (1.43) | 0.69 | (2.80) | 5.31 |
| | (2) Diluted (in Rs.) | (0.44) | (1.43) | 0.69 | (2.80) | 5.31 |



Notes:

1. The above Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on January 23, 2019. The statutory auditors of the Company have conducted a limited review of the standalone results for the quarter and nine months ended December 31, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
3. The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule HI (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
4. The financial results do not include figures for the previous year ended March 31, 2018 as the same are not mandatory as per SEBI's circular dated 5th July 2016.
5. The Company operates in a single business and geographical segment which is contracting activities i.e. construction and development of Infrastructure in India. Accordingly, no separate disclosures of segment information have been made.
6. The figures for previous period have been regrouped wherever necessary to facilitate comparison.

FOR ATLANTA LIMITED

**PLACE: MUMBAI
DATE: JANUARY 23, 2019**




**RIKIIN R BBAROT.
MANAGING DIRECTOR**

SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
SURESH C. MANIAR B.Com (Hons), L.L.B, F.C.A.
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KAMLESH V. SHETH B.Com. (Hons), F.C.A.
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Limited review report on unaudited quarterly and nine months period ended standalone financial results of Atlanta Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors
Atlanta Limited
101, Shree Ambashanti Chambers,
Opp. Hotel Leela, Andheri-Kurla Road,
Andheri (East),
Mumbai – 400059.

1. We have reviewed the unaudited financial results of Atlanta Limited (the "Company") for the quarter ended December 31, 2018 which are included in the accompanying "Statement of unaudited standalone financial results for the quarter and nine months ended December 31, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initiated by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's financial statement prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH C MANIAR & CO
CHARTERED ACCOUNTANTS
Firm Registration Number 110663W



K. V. SHETH
PARTNER
M. NO. 30063
Place: Mumbai
Date: January 23, 2019

