

SITI Networks Limited

UG Floor, FC-19 & 20, Sector-16 A, Film City,
Noida, Uttar Pradesh-201301, India

Tel: +91-120-4526700

Website : www.sitinetworks.com



February 18, 2020

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Kind Attn.: Corporate Relationship / Listing Department

Subject : Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir,

This is to inform you that CARE Ratings Limited (CARE) has informed the Company that it has withdrawn its rating based on credit enhancement extended to the Company's bank facilities, and simultaneously, assigned a standalone the credit ratings, the details whereof are as follows:

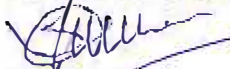
Facilities	Amount (Rs. Crs)	Rating	Rating Action
Long -Term Bank Facilities	Rs. 87 crore	-	Withdrawn
Long -Term Bank Facilities	Rs. 87 crore	CARE D, issuer not cooperating	Assigned

Reason provided by the Rating Agency: The withdrawal in the rating is on account of non-adherence to the pre-determined structure on the basis of which rating was assigned to the bank facilities of the Company.

This is for your information and records.

Thanking you,

Yours truly,
For SITI Networks Limited *


Suresh Kumar
Company Secretary
M. No. ACS14390

