



ISO 9001:2015 REGISTERED FIRM

SANRHEA
TECHNICAL TEXTILES LIMITED

Date: 18.02.2022

To,
BSE limited
Department of Corporate Services
P J Towers, Dalal Street,
Mumbai - 400001.
Security Code : 514280

Dear Sir/Madam,

Subject : Outcome Board Meeting.

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that a meeting of the Board of Directors of the Company was held today i.e. February 18, 2022, pursuant to which the Board has reconsidered and acted upon the resolution passed for approval by shareholders at their Extraordinary General Meeting held on Friday the 11th February, 2022 under regulation 170(2) of SEBI (ICDR) Regulations in relation to 1210000 warrants convertible into equity shares on preferential allotment basis to the promoters of the Company.

The said allotment will in accordance with the provisions of SEBI ICDR Regulations as amended and pursuant to the in-principle approval granted by Stock Exchanges as per Regulation 28 of the SEBI (LODR) Regulations, 2015.

The information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure I** to this letter.

Kindly take the same on your record.

Yours Faithfully,

For, Sanrhea Technical Textiles Limited

Dharmesh Patel
(Company Secretary)

Encl. : As Above





Annexure I

Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Issuance of Warrants:

Details	Disclosure									
Type of securities proposed to be issued	Warrants convertible into equity shares of face value of Rs. 10 each (" Equity Shares ") of the Company (" Warrants ")									
Type of issuance	Preferential Allotment									
Total number of securities proposed to be issued and the total amount for which the securities will be issued	Upto 12,10,000 Warrants convertible into 12,10,000 Equity Shares of the Company (at a premium of 10.75 per Equity Share) aggregating to Rs. 2,51,07,500/-.									
Name, number of the Investors and total for which the securities will be issued	1. Mr. Tushar Patel - Rs. 1,51,07,500/- 2. Mrs. Tejal Patel - Rs. 1,00,00,000/-									
Post allotment of securities – outcome of the subscription, issue price / allotted price, number of investors; In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	<p>a) Outcome of allotment</p> <table border="1"> <thead> <tr> <th>Name of Investor</th> <th>Pre-Preferential Allotment</th> <th>Post Preferential Allotment*</th> </tr> </thead> <tbody> <tr> <td>Mr. Tushar Patel</td> <td>757200</td> <td>19.98</td> </tr> <tr> <td>Mrs. Tejal Patel</td> <td>304100</td> <td>8.02</td> </tr> </tbody> </table> <p>- *The shareholding post exercise of warrants as shown above is calculated assuming full exercise of Warrants and consequent allotment of the Ordinary Shares of the Company.</p> <p>b) The warrants will be issued at a price of Rs. 20.75 per warrant Price is determined in terms of SEBI ICDR Regulations, 2018 read with the SEBI ICDR (Amendment) Regulations, 2022.</p> <p>c) Warrant would be allotted only upon payment of 25% of the price of warrant at the time of allotment. Each warrant is convertible into 1 Equity Shares and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable.</p> <p>Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.</p>	Name of Investor	Pre-Preferential Allotment	Post Preferential Allotment*	Mr. Tushar Patel	757200	19.98	Mrs. Tejal Patel	304100	8.02
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