

# IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

**Date:** July 30, 2020

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Fort

Mumbai- 400 001

**BSE Scrip Code: 519463**

**Subject: Non applicability of regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.**

We refer to the captioned subject in connection with the non- applicability of Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 and would like to submit that Securities and Exchange Board of India ('SEBI') vide its circular no CIR/CFD/CMD1/27/2019 Dated 8<sup>th</sup> February, 2019 prescribed the format of Annual Secretarial Compliance Report to be submitted by Company Secretary in Practice to the Listed Entity on Compliance of all applicable SEBI Regulations and circulars/ guidelines issued there under. Further, this Report shall be submitted by the listed Entity to the Stock Exchanges on or before 31<sup>st</sup> July, 2020 for the FY ending 31<sup>st</sup> March, 2020 vide the SEBI Circular No. **SEBI/HO/CFD/CMD1/CIR/P/2020/109 dated 25<sup>th</sup> June, 2020.**

Further pursuant to circular Nos. LIST/COMP/10/2019-20 dated 9<sup>th</sup> May, 2019 and LIST/COMP/12/2019/-20 dated 14<sup>th</sup> May, 2019, respectively it has been clarified that the above stated compliance of submission of Annual Secretarial Compliance Report is not applicable to listed Entities who have claimed exemption under regulation 15 (2) of SEBI (LODR) Regulations, 2015.

In this regard we respectfully submit that, as our Company falls under the criteria as specified under Regulation 15 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have submitted a declaration to that effect pursuant to the Regulation 27(2) of the SEBI (LODR) Regulations, 2015.

Further, a Certificate, issued by M/s PRS ASSOCIATES, Company Secretaries in Practice, dated 30<sup>th</sup> July, 2020 certifying that the Paid up Capital and Net Worth of the Company is Rs. 1,28,07,210 and Rs. 61,37,642 which is well below the prescribed limit for applicability of Regulation 24A of SEBI(LODR) Regulations, 2015.

## **IB INFOTECH ENTERPRISES LIMITED**

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

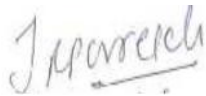
Email ID: iielimited@yahoo.in

**CIN: L30006MH1987PLC045529**

We therefore submit that the Company is not required to comply with provisions of Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2015 and SEBI Circular No CIR/CFD/CMD11/27/2019 dated 8<sup>th</sup> February 2019 and thus is not required to submit the Annual Secretarial Compliance Report.

Yours faithfully,

**For IB Infotech Enterprises Limited**



**Jasmin Parekh**

**Director**

Encl: **A certificate of PRS Associates,  
Company Secretaries**

# PRS ASSOCIATES

COMPANY SECRETARY

C-4, Raja Bahadur Mansion, 20, Ambalal Doshi Marg, Fort, Mumbai 400 023.

Tel: 022-66104952/66104936 E-mail ID: prs@prssec.com

Date: July 30, 2020

To,  
IB Infotech Enterprises Ltd  
428, Kailash Plaza,  
Vallabh Buag Lane,  
Ghatkopar (East),  
**Mumbai - 400 075**

Sirs,

**SUB: REPORT PURSUANT TO REGULATION 24A OF SEBI(LODR) REGULATIONS, 2015**

We have examined the Audited Accounts for the year ended 31<sup>st</sup> March, 2020, books of accounts and other relevant records produced before us for verification by IB Infotech Enterprises Limited ("the Company") having its Registered Office at 428, Kailash Plaza, Vallabh Buag Lane, Ghatkopar (East), Mumbai for issuing this report, in accordance with Regulations 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018 and Securities and Exchange Board of India ("SEBI") vide circular no CIR/CFD/CMD1/27/2019 Dated 8<sup>th</sup> February, 2019 prescribed the format of Annual Secretarial Compliance Report to be submitted by Company Secretary in Practice to the Listed Entity on Compliance of all applicable SEBI Regulations and circulars/ guidelines issued there under.

Further pursuant to circular Nos. LIST/COMP/10/2019-20 dated 9<sup>th</sup> May, 2019 and LIST/COMP/12/2019/-20 dated 14<sup>th</sup> May, 2019, respectively it has been clarified that the above stated compliance of submission of Annual Secretarial Compliance Report is not applicable to listed Entities who have claimed exemption pursuant to regulation 15 (2) of SEBI (LODR) Regulations, 2015.

We hereby certify that in our opinion and to the best of our knowledge and according to the information and explanations given to us and based on such verification as considered necessary by us, the Share Capital and Net Worth of the Company for the year ended 31<sup>st</sup> March, 2020 is Rs. 1,28,07,210 and Rs. 61,37,642/- respectively. The Detailed Calculation of Net Worth is as under:

# PRS ASSOCIATES

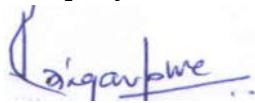
COMPANY SECRETARY

C-4, Raja Bahadur Mansion, 20, Ambalal Doshi Marg, Fort, Mumbai 400 023.  
Tel: 022-66104952/66104936 E-mail ID: prs@prssec.com

Particulars	Rs.
Paid up Equity Share Capital	1,28,07,210
<b>Add:-</b>	
<b>Securities Premium Account</b>	37,85,500
Surplus in Profit And Loss Account	(-)1,04,55,068
<b>Net Worth</b>	<b>61,37,642</b>

On the basis of above we Report that the Share Capital and Net Worth of the Company is not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year i.e. 31<sup>st</sup> March, 2020 as stated under Regulation 15(2)(a) of SEBI (LODR) Regulations, 2015 and therefore the Company is not required to Comply with the provisions of Regulation 24 (A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and thus is not required to submit the Annual Secretarial Compliance Report in the stipulated format for the year ended 31<sup>st</sup> March, 2020.

**For PRS Associates  
Company Secretaries**



**Sanjay B. Shringarpure  
Partner  
M.No. F2857  
COP: 6107  
UDIN: F002857B000529977**

**Place: Mumbai  
Date: 30<sup>th</sup> July, 2020**