



# Regency Fincorp Limited

(Formerly Known as:- Regency Investments Limited)

CIN : L67120PB1993PLC013169

Corp. & Regd. Office: Unit No.57-58, 4<sup>th</sup> Floor, Chandigarh-Ambala Highway, Zirakpur, Punjab-140603

Contact No.: +91-1762-424697 | Web.: www.regencyinvestments.co.in |

E-mail : regencyinvestmentsltd@gmail.com

10<sup>th</sup> October, 2022

To  
The Listing Department  
BSE Limited,  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai, Maharashtra – 400001

**Sub: Intimation for Change in Directorate and Management of the Company pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

**Ref: Regency Fincorp Limited (Scrip Code: 540175)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the following are the changes in Directorate of the Company:

- 1) On recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Kamal Kumar (DIN: 03050458) as Additional Director and Independent Director of the Company in accordance with the provisions of Section 161 read with Section 149 of the Companies Act, 2013.

The Brief profile of Mr. Kamal Kumar is as under:

1.	Name	Kamal Kumar
2.	DIN	03050458
3.	Designation	Additional Director and Independent Director
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification	He is a Member of The Institute of Chartered Accountants of India since 2002.
6.	Experience	He is a Senior Finance Executive having a vast experience of more than 20 years.

- 2) On recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Mr. Vishal Rai Sarin (DIN: 08758350) as Whole-Time Director of the Company w.e.f. 10<sup>th</sup> October, 2022 in accordance with the provisions of Section who shall hold office till the conclusion of ensuing General Meeting and shall be regularized as Whole-Time Director of the Company, subject to the approval of shareholders at the ensuing general meeting of the Company.

The Brief profile of Mr. Vishal Rai Sarin as under:

1.	Name	Vishal Rai Sarin
2.	DIN	08758350
3.	Designation	Whole-Time Director
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification and Experience	Mr. Vishal Rai Sarin is having a vast banking experience of 20 years and have worked with companies like Ci tibank, Royal Bank of Scotland and ICICI Bank. Since 2 years, Mr. Vishal has been taking care of the asset and liability book and has increased its size by 3 times in 2 years.

- 3) The Board took note of the resignation tendered by Mr. Vishal Rai Sarin from the post of Chief Financial Officer (CFO) of the Company w.e.f. 10<sup>th</sup> October, 2022.

The copy of Resignation letter by Mr. Vishal Rai Sarin is enclosed herewith and marked as **Annexure-I**

- 4) On the recommendation of the Nomination and Remuneration Committee, the Board considered and approved the appointment of Ms. Nancy Sharma as the Chief Financial Officer of the Company w.e.f. 10th October, 2022 in accordance with the provisions of Section 197 read with Section 203 of the Companies Act, 2013.

Brief profile of Ms. Nancy Sharma is as under:

1.	Name	Nancy Sharma
2.	DIN	HUVPS1597E
3.	Designation	Chief Financial Officer
4.	Date of Appointment	10 <sup>th</sup> October, 2022
5.	Qualification	She has completed her post graduation in Master of Commerce from Punjab University
6.	Experience	She is having a reasonable experience in Financial management.

This is for your kind information and record.

Thanking You.

**FOR REGENCY FINCORP LIMITED**

**MANISHA SHARMA**  
Digitally signed by MANISHA SHARMA  
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st=Delhi,  
2.5.4.20=e4b5b7a4e243e07a17874100405  
e0297892571ee3405a4104a52045e11c  
pseudoym=195078CCD2881902F7204128  
061501414F303611,  
serialNumber=C789A60815A0318D244877  
DC001350A518548E6813240184D7D98D  
80FE3C64, cn=MANISHA SHARMA  
Date: 2022.10.10 17:34:50 +05'30'

**MANISHA SHARMA**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**  
**M. No. A58430**

Date: 10<sup>th</sup> October, 2022

The Board of Directors  
Regency Fincorp Limited

Unit No. 57-58, 4<sup>TH</sup> Floor Sushma Infinium, Chandigarh  
Ambala Highway Zirakpur Mohali Punjab-140603

**Subject: Resignation from the Post of Chief Financial Officer (CFO) of the Company**

Dear Sir,

Due to my other preoccupations, I hereby tender my resignation from the post of Chief Financial Officer (CFO) of the Company with immediate effect.

Further I am obliged for the opportunity given to me for serving the company as the Chief Financial Officer (CFO) of the Company. I take this opportunity to confirm that there is no other reason for my resignation.

Please accept my resignation and relieve from the duties & responsibilities of Chief Financial Officer (CFO) of the Company.

Thanking You,  
Yours faithfully,



VISHAL RAI SARIN  
PAN: APJPS0737C