



JINDAL POLY FILMS LTD.

Plot No. 12, Sector B-1,
Local Shopping Complex,
Vasant Kunj,
New Delhi - 110070 (INDIA)
Phone : 011-40322100
Fax : (91-11) 40322129
Web. : www.jindalgroup.com

JPFL/DE-PT/SE/2020-21

Date: January 28, 2021

The Manager, Listing
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
(Scrip Code: NSE: JINDALPOLY)

The Manager Listing
BSE Limited.
Phiroze Jeejeebhoy Towers, Dalal
Street, Fort,
MUMBAI – 400 001
(Scrip Code: BSE: 500227)

Dear Sir/Madam,

Sub: **Announcement under Regulation 30 of SEBI (LODR), Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, we wish to inform you that Jindal Poly Films Limited ("JPFL") has decided to enter into collaboration with DIC Corporation ("DIC"), Japan in the area of CPP films to cater the Indian and other export markets.

In this regard, please find a note enclosed herewith.

Kindly bring it to the notice of all concerned, please.

Thanking you.

Yours Sincerely,

For JINDAL POLY FILMS LIMITED

SANJEEV KUMAR
(COMPANY SECRETARY)
ACS-18087





Jindal Poly Films and DIC Reached a Consensus to Collaborate in the Area of Functional CPP Films in India

Jindal Poly Films Limited ("JPFL") has decided to enter into collaboration with DIC Corporation ("DIC"), Japan in the area of CPP films to cater the Indian and other export markets.

India is currently experiencing a greater need for products with better response from environmental point of view. In the food packaging field, demand for functional CPP film, which contributes to the realization of reducing plastics, mono-material packaging, is expected to expand in the future.

Anticipating growth in demand for functional CPP films, JPFL entered CPP films business in 2018 and started discussion with DIC for a collaboration.

From DIC point of view, working with JPFL would be an important first step in nurturing demand in the promising Indian market.

The Collaboration will mainly focus in the following three spheres, with concrete activities expected to commence within fiscal year 2021 at the earliest:

- Entering into a technology licensing agreement whereby DIC would extend packaging technologies to JPFL;
- Developing and mass-producing functional CPP film using DIC technologies at JPFL's plant in India; and
- Conducting joint sales of functional CPP film manufactured by JPFL in India with a view to establishing a joint venture.

Through this business JPFL has sought to improve the environmental performance of its products by making films thinner to reduce plastic use, and enhancing performance features such as easy peel, which makes packaging easier to open. Amid growing sustainability related needs, introduction of Japanese advanced technologies in Indian market is expected to see significant growth going forward.

– Ends –





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About Jindal Poly Films Limited

Jindal Poly Films Limited is a member of the B.C. Jindal Group of Companies, a major Indian business conglomerate with annual sales of approximately \$2.0 billion that has offered a wide range of products and solutions for more than six decades. The group is involved in diverse businesses, including polyester and propylene films, steel pipes, thermal power generation and photographic products.

Company name: Jindal Poly Films Limited
Headquarters: Plot No 12, Sector B-1, Local Shopping Complex, Vasant Kunj, New Delhi 110070, India
Website: <https://www.jindalpoly.com/>

About DIC Corporation

DIC Corporation is one of the world's leading fine chemicals companies, with top shares of the global printing inks, organic pigments and polyphenylene sulfide (PPS) compounds markets. Established in 1908 as a manufacturer of printing inks, DIC has capitalized on its capabilities in organic pigments and synthetic resins to build a broad portfolio of products for diverse industries, including automobiles, electronics, food and housing. DIC is also the core of the DIC Group, a multinational organization with operations in more than 60 countries and territories worldwide.

Company name: DIC Corporation
Representative: Kaoru Ino, President and CEO
Headquarters: DIC Building, 7-20, Nihonbashi 3-chome, Chuo-ku, Tokyo 103-8233, Japan
Date of establishment: February 1908
Website: <http://www.dic-global.com/en/>

